

TRADE FINANCE AML SERVICES

Comprehensive alert investigation



Global trade is increasingly being targeted by money laundering operations that illegally move funds disguised as legitimate trade.

The complexities in trade finance Anti-money Laundering (AML) are overwhelming -

- It is document-intensive and demands manual review of every stage of a trade finance instrument's lifecycle
- The trade finance process involves multiple parties and time-consuming data gathering - on importers, exporters, trading partners, real-time trade routes, beneficial owners, market prices of goods, and vessels
- The information deluge spans structured and unstructured data from multiple internal and external sources

Intense pressures from regulators to develop consistent processes to prevent money laundering and the risk of non-compliance penalties further add to the challenges.

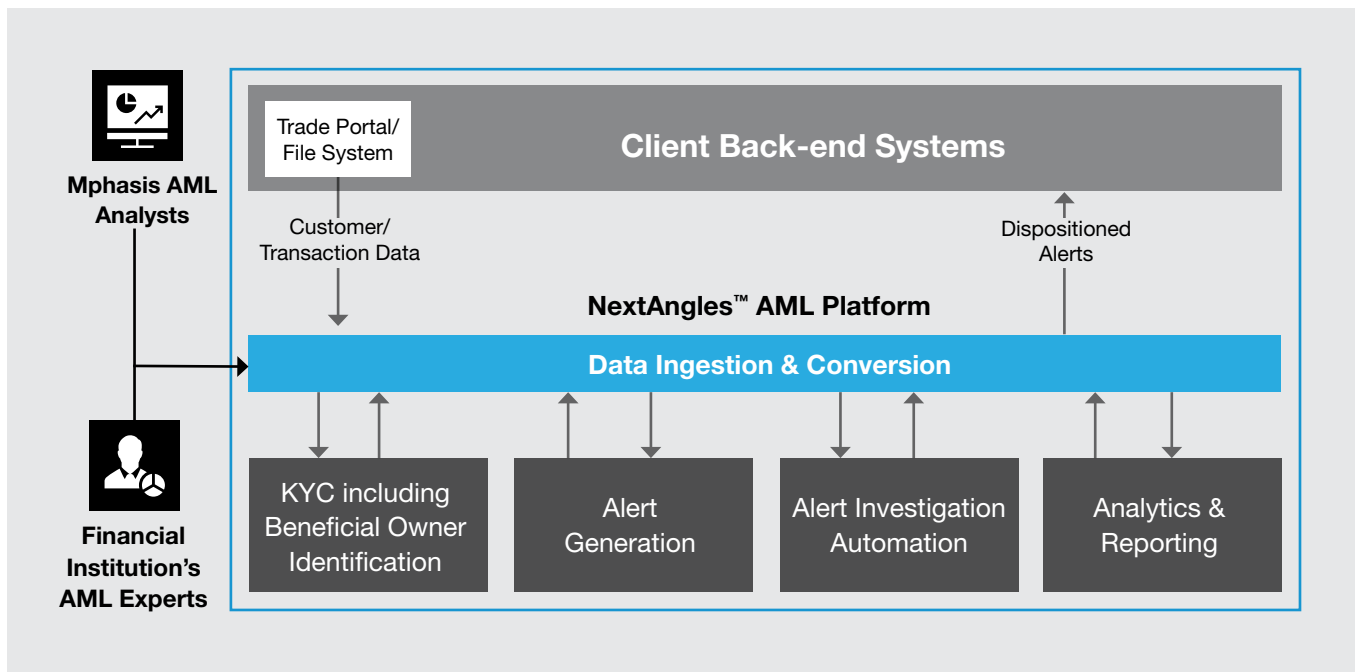
The typical trade finance AML process is ripe for eliminating inefficiencies through aggregation and automation of data collation and validation activities. This approach allows for effective contextualisation to identify the true red flags.

Financial services organisations look for a partner who can provide a multifaceted solution addressing technology, process and people to solve the challenge at hand.

Do you face these issues in Trade Finance AML Compliance?

- High cost of compliance
- Manual, time-consuming and error-prone data aggregation
- Lack of automation
- Lack of right-skilled professionals
- Keeping pace with regulatory changes

Mphasis' Trade Finance AML Service deploys domain experts & its proprietary NextAngles™ AI platform to automate, and deliver alert investigation reports.



NextAngles™, Mphasis' Proprietary Artificial Intelligence (AI) Platform for Smart Compliance

Mphasis' proprietary NextAngles™ Compliance engine automates the process of:

- **Data ingestion** from all internal and external data sources and conversion to smart data.
- **KYC** including UBO for identification of controllers and beneficial owners.
- **Alert generation** for all configured red flags including inconsistencies in data across documents and unusual shipping routes and transshipment points.
- **Alert investigation** by automatically pulling relevant and required data from internal and external sources for investigation. It performs analysis on current data while leveraging historical data to determine trends and hidden relationships. The investigation module makes alert disposition recommendations based on learning and pattern matching.
- **Analytics** by capturing expert investigator activity to develop best practices and enforces its operations team. This standardises the alert investigation process across the operations team.
- **Reporting through** creation of investigation reports with accurate and relevant data. It further allows sharing of full interactive reports with an option for the reviewer to drill down to granular details.

Red flags in money laundering

- Inconsistency in data across documents
- Unusual shipping routes and transshipment points
- High risk jurisdictions
- Over/under valuation
- Double-invoicing
- Dual-use goods

Mphasis Trade Finance & AML Analysts

- Mphasis' team of domain experts is continuously trained for diverse roles in the in-house KYC University in AML regulatory environments. Skilled analysts perform analysis of flagged customers and transactions to identify false positives and escalate relevant alerts for further investigation/SAR filing.

Advantage of the bundled offering: People, Process & Platform

- **30%** reduction in alert investigation costs : Mphasis' global operations centers and KYC resources across America, Europe and the APAC regions trained on NextAngles™ platform allows 24x7 operational support to our clients, translating to significant cost reduction
- **50%** improvement in analyst's productivity
- Accelerated investigation of alerts
- High transparency through clear audit trails

About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' Front2Back™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized ($C = X2C^2 = 1$) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. To know more, please visit www.mphasis.com

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