



2 February 2023

The Manager, Listing  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 MUMBAI - 400 001

The Manager, Listing  
**National Stock Exchange of India Ltd**  
 Exchange Plaza, Plot No. c/1,  
 G-Block, Bandra-Kurla Complex,  
 MUMBAI – 400 051

Dear Sir/Madam,

**Sub: Exercise of Restricted Stock Units**

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the ESOP Compensation Committee of the Board, vide its resolution dated 2 February 2023, approved allotment of RSUs on 2 February 2023, as per the following details, against exercise of Restricted Stock Units (RSUs) under Restricted Stock Units Plan 2021 (RSU Plan 2021).

Plan	RSUs allotted
RSU Plan 2021	420

The terms and time period of exercise of the RSUs is as per the RSU Plan 2021, which has already been submitted with the Stock Exchanges.

*Regarding RSU Plan 2021, please note that in terms of the RSU Plan 2021, Mphasis Employees Benefit Trust (the "Trust") will deduct from the shares allotted under RSU Plan 2021, appropriate number of shares to cover the exercise price funded and applicable taxes upon vesting /exercise of RSUs pursuant to approval of shareholders obtained, under Section 67 of the Companies Act, 2013, at the 30th Annual General Meeting held on 29 September 2021. The proceeds from the sale of such deducted shares will be utilized by the Trust to repay the loan(s) from the Company and the applicable taxes.*

This is for your information and records.

Thanking you,

Yours faithfully,

**For Mphasis Limited**

DocuSigned by:  
  
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**Subramanian Narayan**  
**Senior Vice President and Company Secretary**

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**Mphasis Limited**  
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 Mahadevapura, Bangalore 560 048, India  
 CIN: L30007KA1992PLC025294