



4 May 2021

The Listing Manager
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 051

The Listing Manager
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sirs,

Sub: Intimation of Press Release

Pease find enclosed herewith a press release titled “Mphasis expands UK footprint with accelerated focus on customer-led digital transformation initiatives” proposed to be issued by the Company today.


The press release will also available on the website of the Company at www.mphasis.com .

We request you to kindly take the above on record as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Mphasis Limited

DocuSigned by:

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Subramanian Narayan
Senior Vice President and Company Secretary

Encl- As above

Mphasis expands UK footprint with accelerated focus on customer-led digital transformation initiatives

~ Expects to create 1000 UK jobs and provide best in class upskilling and training in digital transformation focused on banking & insurance industries

London, United Kingdom, 4th May 2021

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, is expanding its footprint in the UK with a special focus on Customer led Digital Transformation initiatives in banking & insurance, by establishing a nearshore center, outside of London. Mphasis expects to:

1. Create close to 1000 UK jobs to begin with; capability to scale and cater to customers even beyond the UK, thus potentially creating a much larger opportunity in the job market
2. Invest over GBP 25 million upfront towards establishing a UK center
3. Provide best in class upskill and training in both digital transformation as well as domain expertise in the UK banking & insurance segments.

UK Prime Minister Boris Johnson said, “Trade and investment between the UK and India is creating good jobs and sustaining livelihoods in both of our countries. I’m very pleased that Mphasis has decided to join the legions of Indian companies investing in the UK, boosting our tech sector, and driving economic growth.”

“Having successfully executed at least half a dozen similar transformational partnerships in the banking & insurance industry, we are confident of building for the future and ensuring a client-first approach. I am excited to elevate our presence in the UK to support future growth, improve operating agility, flexibility and harness local capabilities towards bolstering our offerings over the long term,” said **Nitin Rakesh, CEO and Executive Director, Mphasis**.

Focused on the insurance market, this centre aims to deliver the best technology and insurance operations services to clients through innovation in operational, technological, and service excellence. Mphasis brings its existing digital & domain expertise, as well as global capabilities to constitute a proposition and capability that can be harnessed and tailored to meet individual UK client needs.

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS), applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experiences to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

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