



18 October 2018

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Announcement of Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company, at their meeting held over 17 and 18 October 2018, which concluded at 4.45 pm (EDT) today at New York, USA, have considered and approved the following:

- a. Audited consolidated Financial Results of Mphasis Group for the quarter and half year ended 30 September 2018 in the prescribed format;
- b. Audited Financial Results of Mphasis Limited for the quarter and half year ended 30 September 2018 in the prescribed format;
- c. Statement of Consolidated Audited Financial Results of Mphasis Group for the quarter and half year ended 30 September 2018, being the extract of the financial results in the prescribed format, as being published in the Newspapers; and
- d. Report of the Auditor's on the consolidated and standalone Financial Results;

The above together with the related Press Release are enclosed.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid financial results together with the report of the Auditors and the Press Release are being uploaded on the Stock Exchanges through <https://www.connect2nse.com/LISTING/> and <http://listing.bseindia.com/>. Further, the financial results are also being uploaded on the Company's website: www.mphasis.com.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,
For Mphasis Limited

DocuSigned by:
Subramanian Narayan
864FB8DBFAE44A7...



Subramanian Narayan
Vice President and Company Secretary
Encl : a/a



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www.mphasis.com

Mphasis Limited
Registered Office:
Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India
CIN: L30007KA1992PLC025294

MACHINE READABLE FORMAT



Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

Statement of Consolidated Audited Financial Results for the quarter and six months ended 30 September 2018

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2018	30 June 2018	30 September 2017 (refer note 6)	30 September 2018	30 September 2017 (refer note 6)	31 March 2018 (refer note 6)
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	19,148.41	18,202.23	16,046.87	37,350.64	31,406.57	65,458.36
Other income	475.89	452.74	375.64	928.63	844.70	1,620.96
Total income (I)	19,624.30	18,654.97	16,422.51	38,279.27	32,251.27	67,079.32
Expenses						
Employee benefits expense	10,603.86	10,373.86	9,285.13	20,977.72	18,422.32	38,179.27
Finance costs	35.09	44.89	37.43	79.98	58.00	129.96
Depreciation and amortization expense	183.68	179.04	180.45	362.72	361.59	708.21
Other expenses	5,215.50	4,628.16	4,269.27	9,843.66	8,196.70	16,655.36
Total expenses (II)	16,038.13	15,225.95	13,772.28	31,264.08	27,038.61	55,672.80
Profit before exceptional item and tax (III) [(I)-(II)]	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,406.52
Exceptional item (net of tax) (IV)	-	-	-	-	-	130.78
Profit before tax (III)-(IV)	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,275.74
Tax expenses						
Current tax	916.69	712.43	679.36	1,629.12	1,406.55	3,159.48
Deferred tax	(39.77)	133.49	(6.03)	93.72	(42.72)	(258.73)
Total tax expenses	876.92	845.92	673.33	1,722.84	1,363.83	2,900.75
Profit before exceptional item	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,505.77
Profit after exceptional item (A)	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,374.99
Other comprehensive income / (losses) ('OCI')						
Items to be reclassified to profit or loss in subsequent periods						
Exchange differences on translation of financial statements of foreign operations	1,246.50	966.48	426.86	2,212.98	298.26	249.18
Net change in fair value of derivatives designated as cash flow hedges	(1,831.06)	(1,682.40)	(582.52)	(3,513.46)	(791.04)	(800.62)
Income tax effect on the above	639.84	587.90	201.59	1,227.74	273.76	275.85
Items not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined employee benefit plans	28.93	21.07	(21.04)	50.00	(30.41)	(33.90)
Income tax effect on the above	(10.04)	(7.41)	7.29	(17.45)	10.53	12.35
Total OCI, net of tax (B)	74.17	(114.36)	32.18	(40.19)	(238.90)	(297.14)
Total comprehensive income (A+B)	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85
Profit attributable to:						
Equity owners of the Company	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,374.99
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income attributable to:	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,374.99
Equity owners of the Company	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85
Non-controlling interests	-	-	-	-	-	-
	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85
Equity share capital	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	1,932.67
Other equity	53,651.96	55,431.08	48,285.98	53,651.96	48,285.98	52,885.15
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹)	14.01	13.36	10.24	27.38	19.30	43.32
Diluted (₹)	13.85	13.23	10.22	27.08	19.28	43.26
Earnings per equity share after exceptional item (par value ₹ 10 per share)						
Basic (₹)	14.01	13.36	10.24	27.38	19.30	42.66
Diluted (₹)	13.85	13.23	10.22	27.08	19.28	42.59



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Segment reporting

Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer.


The Group has identified business segments as reportable segments. The business segments identified are: Banking and Capital Market, Insurance, Information Technology, Communication and Entertainment and Emerging Industries.

CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

	Quarter ended			Six months ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
			(refer note 6)		(refer note 6)	(refer note 6)
Segment revenue						
Banking and Capital Market	8,964.24	8,568.74	7,603.04	17,532.98	14,904.66	30,685.00
Insurance	2,199.27	2,051.94	2,023.66	4,251.21	4,032.82	8,096.16
Information Technology, Communication and Entertainment	3,315.59	3,139.39	2,206.03	6,454.98	4,061.34	9,277.76
Emerging Industries	4,999.70	4,458.19	3,817.11	9,457.89	7,527.31	15,716.42
Unallocated - Hedge	(330.39)	(16.03)	397.03	(346.42)	880.44	1,683.02
Total segment revenue	19,148.41	18,202.23	16,046.87	37,350.64	31,406.57	65,458.36
Segment result						
Banking and Capital Market	2,531.84	2,307.38	1,840.19	4,839.22	3,497.88	7,306.15
Insurance	586.46	511.17	455.47	1,097.63	894.93	1,916.40
Information Technology, Communication and Entertainment	799.75	809.46	400.76	1,609.21	732.41	1,859.16
Emerging Industries	1,608.79	1,486.76	1,163.78	3,095.55	2,300.99	4,800.33
Unallocated - Hedge	(330.39)	(16.03)	397.03	(346.42)	880.44	1,683.02
Total segment result	5,196.45	5,098.74	4,257.23	10,295.19	8,306.65	17,565.06
Interest income	66.66	84.29	66.55	150.95	132.87	278.78
Finance costs	(35.09)	(44.89)	(37.43)	(79.98)	(58.00)	(129.96)
Other unallocable expenditure, net of unallocable income	(1,641.85)	(1,709.12)	(1,636.12)	(3,350.97)	(3,168.86)	(6,307.36)
Exceptional item (net of tax)	-	-	-	-	-	(130.78)
Profit before taxation	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,275.74

Consolidated Balance Sheet

	As at 30 September 2018	As at 31 March 2018
		(refer note 6)
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,075.62	874.66
Capital work-in-progress	25.19	19.15
Goodwill	19,001.78	17,014.72
Intangible assets	930.29	950.88
Intangible assets under development	10.97	3.40
Financial assets		
Investments	2,738.92	3,169.22
Trade receivables	10.60	10.60
Loans	555.67	1,139.84
Other financial assets	145.27	77.02
Deferred tax assets (net)	2,162.50	1,056.82
Income tax assets (net)	4,863.50	4,570.34
Other non-current assets	889.00	1,506.51
Total non-current assets	32,409.31	30,393.16
Current assets		
Financial assets		
Investments	15,908.23	14,651.46
Trade receivables	8,493.91	8,116.34
Cash and cash equivalents	5,054.29	4,641.76
Bank balances other than cash and cash equivalents	1,338.24	2,425.47
Loans	1,339.53	824.09
Unbilled receivables (previous year: unbilled revenue)	6,734.23	5,432.82
Other financial assets	174.19	567.85
Other current assets	2,841.98	2,800.42
Total current assets	41,884.60	39,460.21
TOTAL ASSETS	74,293.91	69,853.37

 Mphasis Group Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor_relations@mphasis.com		CIN:L30007KA1992PLC025294				
Amounts in ₹ millions except share and per share data, unless otherwise stated						
	As at 30 September 2018	As at 31 March 2018				
		(refer note 6)				
EQUITY AND LIABILITIES						
Equity						
Share capital	1,934.24	1,932.67				
Other equity	53,651.96	52,885.15				
Total equity	55,586.20	54,817.82				
LIABILITIES						
Non-current liabilities						
Financial liabilities						
Other financial liabilities	1,073.89	38.15				
Employee benefit obligations	673.65	523.37				
Provisions	12.78	50.00				
Deferred tax liabilities (net)	19.05	49.71				
Income tax liabilities (net)	348.41	311.00				
Other non-current liabilities	77.21	43.62				
Total non-current liabilities	2,204.99	1,015.85				
Current liabilities						
Financial liabilities						
Borrowings	2,180.85	3,898.80				
Trade payables	6,207.85	5,023.92				
Other financial liabilities	4,759.50	1,802.87				
Employee benefit obligations	661.18	730.63				
Provisions	171.25	245.80				
Income tax liabilities (net)	1,064.29	871.95				
Other current liabilities	1,457.80	1,445.73				
Total current liabilities	16,502.72	14,019.70				
TOTAL EQUITY AND LIABILITIES	74,293.91	69,853.37				
Notes:						
1 The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.						
2 Audited Financial Results of Mphasis Limited (Standalone Information).						
Particulars	Quarter ended			Six months ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
			(refer note 6)		(refer note 6)	(refer note 6)
Revenue from operations	8,524.20	8,245.37	8,056.96	16,769.57	15,916.89	32,748.71
Profit before tax and exceptional item	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,435.52
Profit after tax and exceptional item	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.91
The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited condensed standalone interim financial statements as stated.						
3 The Board of Directors, in its meeting held on 10 May 2018 had proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018.						
4 With effect from 1 April 2018, Mphasis Group ('Group') adopted Ind AS 115 – Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Group.						
5 The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.						
6 The results for the quarter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous statutory auditors.						
			By Order of the Board, Mphasis Limited			
New York 18 October 2018			sd/- Nitin Rakesh Chief Executive Officer			



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Statement of Standalone Audited Financial Results for the quarter ended 30 September 2018

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
			(refer note 5)		(refer note 5)	(refer note 5)
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	8,524.20	8,245.37	8,056.96	16,769.57	15,916.89	32,748.71
Other income	331.87	281.78	292.98	613.65	656.80	1,216.16
Total income (I)	8,856.07	8,527.15	8,349.94	17,383.22	16,573.69	33,964.87
Expenses						
Employee benefits expense	3,532.73	3,546.38	3,412.84	7,079.11	6,907.64	13,915.52
Finance costs	7.90	28.22	19.07	36.12	21.20	52.38
Depreciation and amortization expense	93.25	88.60	80.79	181.85	158.74	317.89
Other expenses	2,755.25	2,619.46	2,526.48	5,374.71	4,986.50	10,243.56
Total expenses (II)	6,389.13	6,282.66	6,039.18	12,671.79	12,074.08	24,529.35
Profit before exceptional item and tax (III) [(I)-(II)]	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,435.52
Exceptional item (net of tax) (IV)	-	-	-	-	-	130.78
Profit before tax (III)-(IV)	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,304.74
Tax expenses						
Current tax	630.93	450.58	572.97	1,081.51	1,131.84	2,183.56
Deferred tax	(53.38)	86.85	11.07	33.47	(6.94)	(277.73)
Total tax expenses	577.55	537.43	584.04	1,114.98	1,124.90	1,905.83
Profit before exceptional item	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,529.69
Profit after exceptional item (A)	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.91
Other comprehensive income / (losses) ('OCI')						
Items to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	(1,779.33)	(1,680.25)	(530.68)	(3,459.58)	(701.40)	(715.49)
Income tax effect on the above	621.77	587.15	183.66	1,208.92	242.74	246.38
Items not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined employee benefit plans	26.22	19.48	(18.26)	45.70	(28.67)	(38.67)
Income tax effect on the above	(9.16)	(6.81)	6.32	(15.97)	9.92	13.94
Total OCI, net of tax (B)	(1,140.50)	(1,080.43)	(358.96)	(2,220.93)	(477.41)	(493.84)
Total comprehensive income (A+B)	748.89	626.63	1,367.76	1,375.52	2,897.30	6,905.07
Equity share capital	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	1,932.67
Other equity	34,031.74	37,845.39	33,002.55	34,031.74	33,002.55	37,141.57
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹)	9.77	8.83	8.94	18.60	16.92	38.35
Diluted (₹)	9.66	8.75	8.93	18.40	16.90	38.29
Earnings per equity share after exceptional item (par value ₹ 10 per share)						
Basic (₹)	9.77	8.83	8.94	18.60	16.92	37.69
Diluted (₹)	9.66	8.75	8.93	18.40	16.90	37.63



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Segment reporting

The Company publishes the condensed interim standalone financial statements along with the condensed consolidated interim financial statements. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the condensed consolidated interim financial statements.

Standalone Balance sheet	As at 30 September 2018	As at 31 March 2018 (refer note 5)
ASSETS		
Non-current assets		
Property, Plant and Equipment	718.46	529.04
Capital work-in-progress	25.19	18.20
Intangible assets	84.89	114.89
Intangible assets under development	10.97	3.40
Financial assets		
Investments	15,128.90	15,626.75
Trade receivables	10.60	10.60
Loans	544.42	1,120.20
Other financial assets	133.34	75.25
Deferred tax assets (net)	1,988.97	829.50
Income tax assets (net)	3,919.64	3,891.43
Other non-current assets	790.97	1,502.47
Total non-current assets	23,356.35	23,721.73
Current assets		
Financial assets		
Investments	9,639.81	9,627.36
Trade receivables	5,471.43	5,595.21
Cash and cash equivalents	1,768.71	1,975.87
Bank balances other than cash and cash equivalents	27.00	136.15
Loans	1,116.78	1,463.24
Unbilled receivables (previous year: unbilled revenue)	2,110.31	1,891.48
Other financial assets	604.87	479.60
Other current assets	1,970.69	1,768.87
Total current assets	22,709.60	22,937.78
TOTAL ASSETS	46,065.95	46,659.51



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Standalone Balance sheet	As at 30 September 2018	As at 31 March 2018 (refer note 5)
EQUITY AND LIABILITIES		
Equity		
Share capital	1,934.24	1,932.67
Other equity	34,031.74	37,141.57
Total equity	35,965.98	39,074.24
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1,073.89	38.15
Employee benefit obligations	672.57	519.29
Provisions	12.78	50.00
Other non-current liabilities	35.91	-
Total non-current liabilities	1,795.15	607.44
Current liabilities		
Financial liabilities		
Borrowings	-	1,299.60
Trade payables	3,312.06	3,114.41
Other financial liabilities	3,512.15	749.27
Employee benefit obligations	196.72	354.94
Provisions	161.76	231.03
Income tax liabilities (net)	712.71	672.64
Other current liabilities	409.42	555.94
Total current liabilities	8,304.82	6,977.83
TOTAL EQUITY AND LIABILITIES	46,065.95	46,659.51

- Notes:**
- The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
 - The Board of Directors, in its meeting held on 10 May 2018 had proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018.
 - With effect from 1 April 2018, the Company adopted Ind AS 115 – Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Company.
 - The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.
 - The results for the quarter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous Statutory auditors.

**By Order of the Board,
Mphasis Limited**

New York
18 October 2018

sd/-
Nitin Rakesh
Chief Executive Officer

Extract of Statement of Consolidated Audited Financial Results for the quarter and six months ended 30 September 2018

Sl.No	Particulars	Quarter ended	Six months ended	Quarter ended
		30 September 2018	30 September 2018	30 September 2017
1	Revenue from operations	19,148.41	37,350.64	16,046.87
2	Net profit (before tax, exceptional items)	3,586.17	7,015.19	2,650.23
3	Net profit before tax (after exceptional items)	3,586.17	7,015.19	2,650.23
4	Net profit after tax (after exceptional items)	2,709.25	5,292.35	1,976.90
5	Total comprehensive income (comprising net profit after tax and other comprehensive income after tax)	2,783.42	5,252.16	2,009.08
6	Equity share capital	1,934.24	1,934.24	1,931.72
7	Reserves excluding revaluation reserve	53,651.96	53,651.96	48,285.98
8	Earnings per equity share before exceptional item (par value ₹ 10 per share)			
	Basic (₹)	14.01	27.38	10.24
	Diluted (₹)	13.85	27.08	10.22
9	Earnings per equity share after exceptional item (par value ₹ 10 per share)			
	Basic (₹)	14.01	27.38	10.24
	Diluted (₹)	13.85	27.08	10.22

Consolidated Statement of Assets and Liabilities

	As at 30 September 2018	As at 31 March 2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,075.62	874.66
Capital work-in-progress	25.19	19.15
Goodwill	19,001.78	17,014.72
Intangible assets	930.29	950.88
Intangible assets under development	10.97	3.40
Financial assets		
Investments	2,738.92	3,169.22
Trade receivables	10.60	10.60
Loans	555.67	1,139.84
Other financial assets	145.27	77.02
Deferred tax assets (net)	2,162.50	1,056.82
Income tax assets (net)	4,863.50	4,570.34
Other non-current assets	889.00	1,506.51
Total non-current assets	32,409.31	30,393.16
Current assets		
Financial assets		
Investments	15,908.23	14,651.46
Trade receivables	8,493.91	8,116.34
Cash and cash equivalents	5,054.29	4,641.76
Bank balances other than cash and cash equivalents	1,338.24	2,425.47
Loans	1,339.53	824.09
Unbilled receivables (previous year: unbilled revenue)	6,734.23	5,432.82
Other financial assets	174.19	567.85
Other current assets	2,841.98	2,800.42
Total current assets	41,884.60	39,460.21
TOTAL ASSETS	74,293.91	69,853.37
EQUITY AND LIABILITIES		
Equity		
Share capital	1,934.24	1,932.67
Other equity	53,651.96	52,885.15
Total equity	55,586.20	54,817.82
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1,073.89	38.15
Employee benefit obligations	673.65	523.37
Provisions	12.78	50.00
Deferred tax liabilities (net)	19.05	49.71
Income tax liabilities (net)	348.41	311.00
Other non-current liabilities	77.21	43.62
Total non-current liabilities	2,204.99	1,015.85
Current liabilities		
Financial liabilities		
Borrowings	2,180.85	3,898.80
Trade payables	6,207.85	5,023.92
Other financial liabilities	4,759.50	1,802.87
Employee benefit obligations	661.18	730.63
Provisions	171.25	245.80
Income tax liabilities (net)	1,064.29	871.95
Other current liabilities	1,457.80	1,445.73
Total current liabilities	16,502.72	14,019.70
TOTAL EQUITY AND LIABILITIES	74,293.91	69,853.37

Notes:

1 The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.

2 Audited Financial Results of Mphasis Limited (Standalone Information).

Particulars	Quarter ended	Six months ended	Quarter ended
	30 September 2018	30 September 2018	30 September 2017
Revenue from operations	8,524.20	16,769.57	8,056.96
Net profit for the period (before tax, exceptional items)	2,466.94	4,711.43	2,310.76
Net profit for the period after tax (after exceptional items)	1,889.39	3,596.45	1,726.72

3 The Board of Directors, in its meeting held on 10 May 2018 has proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018.

4 The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.

5 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.mphasis.com.

By Order of the Board,
Mphasis Limited

sd/-
Nitin Rakesh
Chief Executive Officer

New York
18 October 2018

Independent Auditors' Report on quarterly consolidated financial results and consolidated year-to-date results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Mphasis Limited

We have audited the quarterly consolidated financial results of Mphasis Limited ('the Company') and its subsidiaries listed in Annexure I (collectively referred to as 'the Group'), for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 ('consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated financial results have been prepared on the basis of the condensed interim consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date consolidated financial results and the annual consolidated financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) include the quarterly financial results and year-to-date financial results of Mphasis Limited and its subsidiaries listed in Annexure I;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

Independent Auditors' Report on quarterly consolidated financial results and consolidated year-to-date results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the consolidated year-to-date results for the period from 1 April 2018 to 30 September 2018.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

New York
18 October 2018

Amit Somani
Partner
Membership No. 060154

Mphasis Limited

Annexure I: List of entities consolidated as at 30 September 2018

- 1) Mphasis Corporation
- 2) Mphasis Deutschland GmbH
- 3) Mphasis Australia Pty Limited
- 4) Mphasis (Shanghai) Software & Services Company Limited
- 5) Mphasis Consulting Limited
- 6) Mphasis Ireland Limited
- 7) Mphasis Belgium BVBA
- 8) Mphasis Lanka (Private) Limited
- 9) Mphasis Poland s.p.z.o.o.
- 10) PT. Mphasis Indonesia
- 11) Mphasis Europe BV
- 12) Mphasis Infrastructure Services Inc.
- 13) Mphasis Pte Limited
- 14) Mphasis UK Limited
- 15) Mphasis Software and Services (India) Private Limited
- 16) Msource Mauritius Inc.
- 17) Mphasis Wyde Inc.
- 18) Mphasis Philippines Inc.
- 19) Msource (India) Private Limited
- 20) Wyde Corporation Inc.
- 21) Mphasis Wyde SASU
- 22) Wyde Solutions Canada Inc.
- 23) Digital Risk, LLC.
- 24) Digital Risk Mortgage Services, LLC.
- 25) Investor Services, LLC.
- 26) Digital Risk Valuation Services, LLC.
- 27) Digital Risk Europe, OOD.
- 28) Mphasis Employee Benefit Trust
- 29) Mphasis Employees Equity Reward Trust

Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mphasis Limited

We have audited the quarterly standalone financial results of Mphasis Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date standalone financial results for the period from 1 April 2018 to 30 September 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date standalone financial results and the annual standalone financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the year-to-date results for the period from 1 April 2018 to 30 September 2018.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

New York
18 October 2018

Amit Somani
Partner
Membership No. 060154

Mphasis Gross Revenue grew 6.9% QoQ and 24.5% YoY in Q2 FY2019

~ **Won deals worth USD 210 million TCV in Direct International**

New York, 18 October 2018: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30th September 2018.

Highlights of performance for the Quarter ended 30th September 2018

- Gross Revenue grew 6.9% QoQ and 24.5% YoY on a reported basis; On constant currency basis, growth was 3.0% QoQ and 14.8% YoY
- Direct Core revenue grew 8.0% QoQ and 24.6% YoY on a reported basis; On constant currency basis, growth was 3.9% QoQ and 14.3% YoY
- DXC/HP revenue grew 10.5% QoQ and 34.7% YoY on a reported basis; On constant currency basis, growth was 6.4% QoQ and 24.7% YoY
- New deal wins of USD 210 million TCV in Direct International business; of which 77% are in New-Gen Services
- Net profit grew 4.9% QoQ and 37.0% YoY to INR 2,709 million
- EPS grew 4.9% QoQ and 36.9% YoY to INR 14.0

“We are pleased with the health of our pipeline and continued strong execution across multiple vectors especially in New Gen Services” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

Corporate Communications

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SIGNED COPIES

Particulars	Statement of Consolidated Audited Financial Results for the quarter and six months ended 30 September 2018						Year ended 31 March 2018 (refer note 6)
	Quarter ended		Six months ended		Year ended		
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018	
	Audited	Audited	Audited	Audited	Audited	Audited	
Revenue from operations	19,148.41	18,202.23	16,046.87	37,530.64	31,406.57	65,458.36	1,620.96
Other income	475.89	452.74	375.04	928.63	844.70	1,620.96	67,079.32
Total income (I)	19,624.30	18,654.97	16,421.91	38,459.27	32,251.27	67,079.32	
Expenses	10,603.86	10,373.86	9,285.13	20,977.72	18,422.32	38,179.27	
Employee benefits expense	35.09	44.89	37.43	79.98	58.00	129.96	
Finance costs	183.68	179.04	180.45	362.72	361.59	708.21	
Depreciation and amortization expense	5,215.50	4,628.16	4,269.27	9,843.66	8,196.70	16,655.36	
Other expenses	16,038.13	15,225.95	13,772.28	31,264.08	27,038.61	55,672.80	
Total expenses (II)	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,406.52	
Profit before exceptional item and tax (III) [(I)-(II)]	16,038.13	15,225.95	13,772.28	31,264.08	27,038.61	55,672.80	
Exceptional item (net of tax) (IV)	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,406.52	
Profit before tax (III)-(IV)	12,451.96	11,806.93	11,122.05	24,248.89	21,825.95	44,266.28	
Tax expenses	916.69	712.43	679.36	1,629.12	1,406.55	3,159.48	
Current tax	(39.77)	153.49	(6.03)	93.72	(42.72)	(258.73)	
Deferred tax	876.92	845.92	673.33	1,722.84	1,363.83	2,905.75	
Total tax expenses	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,505.77	
Profit before exceptional item	9,742.71	9,223.83	9,145.15	19,056.54	18,077.10	35,760.51	
Profit after exceptional item (A)	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85	
Other comprehensive income / (losses) (OCI)							
Items to be reclassified to profit or loss in subsequent periods	1,246.50	966.48	426.86	2,212.98	298.26	249.18	
Exchanges differences on translation of financial statements of foreign operations	(1,831.06)	(1,682.40)	(582.52)	(3,513.46)	(791.04)	(800.62)	
Net change in fair value of derivatives designated as cash flow hedges	639.84	587.90	201.59	1,227.74	273.76	275.85	
Income tax effect on the above	28.93	21.07	(21.04)	50.00	(30.41)	(33.90)	
Items not to be reclassified to profit or loss in subsequent periods	(10.04)	(7.41)	7.29	(17.45)	10.53	12.35	
Re-measurement gains / (losses) on defined employee benefit plans	74.17	(114.36)	32.18	(40.19)	(238.90)	(297.14)	
Income tax effect on the above	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85	
Total OCI, net of tax (B)	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85	
Total comprehensive income (A+B)	5,566.84	4,937.48	4,018.16	10,508.70	7,217.83	16,148.36	
Profit attributable to:							
Equity owners of the Company	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,374.99	
Non-controlling interests	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	8,374.99	
Total comprehensive income attributable to:							
Equity owners of the Company	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85	
Non-controlling interests	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	8,077.85	
Equity share capital	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	1,932.67	
Other equity	53,651.96	55,431.08	48,285.98	53,651.96	48,285.98	52,885.15	
Earnings per equity share before exceptional item (par value ₹ 10 per share)	14.01	13.36	10.24	27.38	19.30	43.32	
Diluted (₹)	13.85	13.23	10.22	27.08	19.28	43.26	
Earnings per equity share after exceptional item (par value ₹ 10 per share)	14.01	13.36	10.24	27.38	19.30	43.32	
Diluted (₹)	13.85	13.23	10.22	27.08	19.28	43.26	

		Mphasis Group				
		Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com CIN:L30007KA1992PLC025294				
		Amounts in ₹ millions except share and per share data, unless otherwise stated				
Segment reporting	Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker (CODM) is the Chief Executive Officer. The Group has identified business segments as reportable segments. The business segments identified are: Banking and Capital Market Insurance, Information Technology, Communication and Entertainment and Emerging Industries. (CODM does not review assets and liabilities at reportable segments level hence segment disclosures relating to total assets and liabilities have not been provided)	Quarter ended			Six months ended	Year ended
		30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017
		(refer note 6)	(refer note 6)	(refer note 6)	(refer note 6)	(refer note 6)
Segment revenue						
Banking and Capital Market	8,964.24	8,568.74	7,605.04	17,532.98	14,904.66	30,685.00
Insurance	2,199.27	2,051.94	2,023.66	4,251.21	4,032.82	8,096.16
Information Technology, Communication and Entertainment	3,315.59	3,139.39	2,066.03	6,454.98	4,061.34	9,277.76
Emerging Industries	4,989.70	4,458.19	3,817.11	9,457.89	7,527.31	15,716.42
Unallocated - Hedge	(330.59)	(16.03)	397.03	(346.42)	880.44	1,683.02
Total segment revenue	19,148.41	18,202.23	16,046.97	37,350.64	31,406.57	65,458.36
Segment result						
Banking and Capital Market	2,531.84	2,307.38	1,840.19	4,839.22	3,497.88	7,306.15
Insurance	586.46	511.17	455.47	1,097.65	894.93	1,916.40
Information Technology, Communication and Entertainment	799.75	809.46	400.76	1,609.21	732.41	1,850.16
Emerging Industries	1,608.79	1,486.76	1,163.78	3,095.55	2,300.99	4,800.33
Unallocated - Hedge	(330.39)	(16.03)	397.03	(346.42)	880.44	1,683.02
Total segment result	5,196.45	5,098.74	4,257.23	10,295.19	8,306.65	17,565.06
Interest income	84.29	66.55	66.55	150.95	132.87	278.78
Finance costs	(35.09)	(44.89)	(37.43)	(79.98)	(58.00)	(129.96)
Other unallocable expenditure, net of unallocable income	(1,641.85)	(1,709.12)	(1,636.12)	(3,350.97)	(3,168.86)	(6,307.36)
Exceptional item (net of tax)	-	-	-	-	-	(130.78)
Profit before taxation	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,275.74
Consolidated Balance Sheet						
		As at 30 September 2018	As at 31 March 2018			
		(refer note 6)	(refer note 6)			
ASSETS						
Non-current assets						
Property, Plant and Equipment	1,075.62	874.66	19.15	19.15	17,014.72	17,014.72
Capital work-in-progress	25.19	19,001.78	950.88	3.40	3.40	3.40
Goodwill	930.29	10.97	3.40	3.40	3.40	3.40
Intangible assets	10.97	10.97	3.40	3.40	3.40	3.40
Intangible assets under development	2,738.92	3,169.22	3,169.22	3,169.22	3,169.22	3,169.22
Investments	10.60	10.60	10.60	10.60	10.60	10.60
Loans	555.67	1,139.84	1,139.84	1,139.84	1,139.84	1,139.84
Trade receivables	145.27	77.02	77.02	77.02	77.02	77.02
Other financial assets	2,162.50	1,056.82	1,056.82	1,056.82	1,056.82	1,056.82
Deferred tax assets (net)	4,863.50	4,570.34	4,570.34	4,570.34	4,570.34	4,570.34
Income tax assets (net)	889.00	1,506.51	1,506.51	1,506.51	1,506.51	1,506.51
Other non-current assets	32,409.31	30,393.16	30,393.16	30,393.16	30,393.16	30,393.16
Total non-current assets	32,409.31	32,409.31	30,393.16	30,393.16	30,393.16	30,393.16
Current assets						
Financial assets						
Investments	15,908.23	14,651.46	14,651.46	14,651.46	14,651.46	14,651.46
Trade receivables	8,116.34	8,116.34	8,116.34	8,116.34	8,116.34	8,116.34
Cash and cash equivalents	5,054.29	4,641.76	4,641.76	4,641.76	4,641.76	4,641.76
Bank balances other than cash and cash equivalents	1,338.24	2,425.47	2,425.47	2,425.47	2,425.47	2,425.47
Loans	1,339.53	824.09	824.09	824.09	824.09	824.09
Unbilled receivables (previous year: unbilled revenue)	6,734.23	5,432.82	5,432.82	5,432.82	5,432.82	5,432.82
Other financial assets	174.19	567.85	567.85	567.85	567.85	567.85
Other current assets	2,841.98	2,800.42	2,800.42	2,800.42	2,800.42	2,800.42
Total current assets	41,884.60	39,460.21	39,460.21	39,460.21	39,460.21	39,460.21
TOTAL ASSETS	74,293.91	74,293.91	69,853.37	69,853.37	69,853.37	69,853.37



Mphasis Group
 Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.
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CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

	As at 30 September 2018		As at 31 March 2018 (refer note 6)	
	30 September 2018	30 June 2018	30 September 2017	31 March 2018 (refer note 6)
EQUITY AND LIABILITIES				
Equity				
Share capital	1,934.24		1,932.67	
Other equity	53,651.96		52,885.15	
Total equity	55,586.20		54,817.82	
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Other financial liabilities	1,073.89		38.15	
Employee benefit obligations	673.65		523.37	
Provisions	12.78		50.00	
Deferred tax liabilities (net)	19.05		49.71	
Income tax liabilities (net)	348.41		311.00	
Other non-current liabilities	77.21		45.62	
Total non-current liabilities	2,204.99		1,015.85	
Current liabilities				
Financial liabilities				
Borrowings	2,180.85		3,898.80	
Trade payables	6,207.85		5,023.92	
Other financial liabilities	4,759.50		1,802.87	
Employee benefit obligations	661.18		730.63	
Provisions	171.25		245.80	
Income tax liabilities (net)	1,064.29		871.95	
Other current liabilities	1,457.80		1,445.73	
Total current liabilities	16,502.72		14,019.70	
TOTAL EQUITY AND LIABILITIES	74,293.91		69,833.37	

Notes:

- The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
- Audited Financial Results of Mphasis Limited (Standalone Information)

Particulars	Quarter ended		Six months ended		Year ended	
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018 (refer note 6)
Revenue from operations	8,524.20	8,245.37	8,056.96	16,769.57	15,916.89	32,748.71
Profit before tax and exceptional item	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,435.52
Profit after tax and exceptional item	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,598.91

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com. The information above has been extracted from the audited condensed standalone interim financial statements as stated.
- The Board of Directors, in its meeting held on 10 May 2018 had proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders in the Annual General meeting held on 7 August 2018.
- With effect from 1 April 2018, Mphasis Group ('Group') adopted Ind AS 115 - Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Group.
- The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.
- The results for the quarter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous statutory auditors.

By Order of the Board,
 Mphasis Limited

Nitin Rakesh
 Chief Executive Officer

New York
 18 October 2018



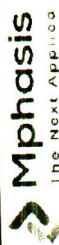
Mphasis Limited

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CIN: I30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

Particulars	Statement of Standalone Audited Financial Results for the quarter ended 30 September 2018					
	Quarter ended		Six months ended		Year ended	
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
Audited	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	8,524.20	8,245.37	8,056.96	16,769.57	15,916.89	32,748.71
Other income	331.87	281.78	292.98	613.65	656.80	1,216.16
Total income (I)	8,856.07	8,527.15	8,349.94	17,383.22	16,573.69	33,964.87
Expenses						
Employee benefits expense	3,532.73	3,546.38	3,412.84	7,079.11	6,907.64	13,915.52
Finance costs	7.90	28.22	19.07	36.12	21.20	52.38
Depreciation and amortization expense	93.25	88.60	80.79	181.85	158.74	317.89
Other expenses	2,755.25	2,619.46	2,526.48	5,374.71	4,986.50	10,243.56
Total expenses (II)	6,389.13	6,282.66	6,039.18	12,671.79	12,074.08	24,529.35
Profit before exceptional item and tax (III) [(I)-(II)]	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,435.52
Exceptional item (net of tax) (IV)	-	-	-	-	-	130.78
Profit before tax (III)-(IV)	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,304.74
Tax expenses						
Current tax	630.93	450.58	572.97	1,081.51	1,131.84	2,183.56
Deferred tax	(53.38)	86.85	11.07	33.47	(6.94)	(277.73)
Total tax expenses	577.55	537.43	584.04	1,114.98	1,124.90	1,905.83
Profit before exceptional item (A)	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.91
Profit after exceptional item (A)	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.91
Other comprehensive income / (losses) ('OCI')						
Items to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	(1,779.33)	(1,680.25)	(530.68)	(3,459.58)	(701.40)	(715.49)
Income tax effect on the above	621.77	587.15	183.66	1,208.92	242.74	246.38
Items not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined employee benefit plans	26.22	19.48	(18.26)	45.70	(28.67)	(38.67)
Income tax effect on the above	(9.16)	(6.81)	6.32	(15.97)	9.92	13.94
Total OCI, net of tax (B)	(1,140.50)	(1,080.43)	(358.96)	(2,220.93)	(477.41)	(493.84)
Total comprehensive income (A+B)	748.89	626.63	1,367.76	1,375.52	2,897.30	6,905.07
Equity share capital	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	1,932.67
Other equity	34,031.74	37,845.39	33,002.55	34,031.74	33,002.55	37,141.57
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹)	9.77	8.83	8.94	18.60	16.92	38.35
Diluted (₹)	9.66	8.75	8.93	18.40	16.90	38.29
Earnings per equity share after exceptional item (par value ₹ 10 per share)						
Basic (₹)	9.77	8.83	8.94	18.60	16.92	37.69
Diluted (₹)	9.66	8.75	8.93	18.40	16.90	37.63



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CIN: L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data unless otherwise stated

Segment reporting
The Company publishes the condensed interim standalone financial statements along with the condensed consolidated interim financial statements. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the condensed consolidated interim financial statements.

Standalone Balance sheet	As at 30 September 2018	As at 31 March 2018 (refer note 5)
ASSETS		
Non-current assets		
Property, Plant and Equipment	718.46	529.04
Capital work-in-progress	25.19	18.20
Intangible assets	84.89	114.89
Intangible assets under development	10.97	3.40
Financial assets		
Investments	15,128.90	15,626.75
Trade receivables	10.60	10.60
Loans	544.42	1,120.20
Other financial assets	133.34	75.25
Deferred tax assets (net)	1,988.97	829.50
Income tax assets (net)	3,919.64	3,891.43
Other non-current assets	790.97	1,502.47
Total non-current assets	23,356.35	23,721.73
Current assets		
Financial assets		
Investments	9,639.81	9,627.36
Trade receivables	5,471.43	5,595.21
Cash and cash equivalents	1,768.71	1,975.87
Bank balances other than cash and cash equivalents	27.00	136.15
Loans	1,116.78	1,463.24
Unbilled receivables (previous year: unbilled revenue)	2,110.31	1,891.48
Other financial assets	604.87	479.60
Other current assets	1,970.69	1,768.87
Total current assets	22,709.60	22,937.78
TOTAL ASSETS	46,065.95	46,659.51

Standalone Balance sheet	As at 30 September 2018	As at 31 March 2018 (refer note 5)
EQUITY AND LIABILITIES		
Equity		
Share capital	1,934.24	1,932.67
Other equity	34,031.74	37,141.57
Total equity	35,965.98	39,074.24
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1,073.89	38.15
Employee benefit obligations	672.57	519.29
Provisions	12.78	50.00
Other non-current liabilities	35.91	-
Total non-current liabilities	1,795.15	607.44
Current liabilities		
Financial liabilities		
Borrowings	-	1,299.60
Trade payables	3,312.06	3,114.41
Other financial liabilities	3,512.15	749.27
Employee benefit obligations	196.72	354.94
Provisions	161.76	231.03
Income tax liabilities (net)	712.71	672.64
Other current liabilities	409.42	555.94
Total current liabilities	8,304.82	6,977.83
TOTAL EQUITY AND LIABILITIES	46,065.95	46,659.51

Notes:

- The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors, in its meeting held on 10 May 2018 had proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018.
- With effect from 1 April 2018, the Company adopted Ind AS 115 - Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Company.
- The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹10 each. The Company has also announced 25 October 2018, as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.
- The results for the quarter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous Statutory auditors.

 By Order of the Board,
 Mphasis Limited


 Nitin Rakesh
 Chief Executive Officer

 New York
 18 October 2018



Mphasis Group

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CIN: L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

Extract of Statement of Consolidated Audited Financial Results for the quarter and six months ended 30 September 2018

Sl.No	Particulars	Quarter ended		
		30 September 2018	30 September 2018	30 September 2017
1	Revenue from operations	19,148.41	37,350.64	16,046.87
2	Net profit (before tax, exceptional items)	3,586.17	7,015.19	2,650.23
3	Net profit before tax (after exceptional items)	3,586.17	7,015.19	2,650.23
4	Net profit after tax (after exceptional items)	2,709.25	5,292.35	1,976.90
5	Total comprehensive income (comprising net profit after tax and other comprehensive income after tax)	2,783.42	5,252.16	2,009.08
6	Equity share capital	1,934.24	1,934.24	1,931.72
7	Reserves excluding revaluation reserve	53,651.96	53,651.96	48,285.98
8	Earnings per equity share before exceptional item (par value ₹ 10 per share)			
	Basic (₹)			
	Diluted (₹)	14.01	27.38	10.24
9	Earnings per equity share after exceptional item (par value ₹ 10 per share)			
	Basic (₹)	13.85	27.08	10.22
	Diluted (₹)	14.01	27.38	10.24
		13.85	27.08	10.22

Consolidated Statement of Assets and Liabilities

	As at 30 September 2018	As at 31 March 2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,075.62	874.66
Capital work-in-progress	25.19	19.15
Goodwill	19,001.78	17,014.72
Intangible assets	930.29	950.88
Intangible assets under development	10.97	3.40
Financial assets		
Investments	2,738.92	3,169.22
Trade receivables	10.60	10.60
Loans	555.67	1,139.84
Other financial assets	145.27	77.02
Deferred tax assets (net)	2,162.50	1,056.82
Income tax assets (net)	4,863.50	4,570.34
Other non-current assets	889.00	1,506.51
Total non-current assets	32,409.31	30,393.16
Current assets		
Financial assets		
Investments	15,908.23	14,651.46
Trade receivables	8,493.91	8,116.34
Cash and cash equivalents	5,054.29	4,641.76
Bank balances other than cash and cash equivalents	1,338.24	2,425.47
Loans	1,339.53	824.09
Unbilled receivables (previous year, unbilled revenue)	6,734.23	5,432.82
Other financial assets	174.19	567.85
Other current assets	2,841.98	2,800.42
Total current assets	41,884.60	39,460.21
TOTAL ASSETS	74,293.91	69,853.37
EQUITY AND LIABILITIES		
Equity		
Share capital	1,934.24	1,932.67
Other equity	53,651.96	52,885.15
Total equity	55,586.20	54,817.82
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1,073.89	38.15
Employee benefit obligations	673.65	523.37
Provisions	12.78	50.00
Deferred tax liabilities (net)	19.05	49.71
Income tax liabilities (net)	348.41	311.00
Other non-current liabilities	77.21	43.62
Total non-current liabilities	2,204.99	1,015.85
Current liabilities		
Financial liabilities		
Borrowings	2,180.85	3,898.80
Trade payables	6,207.85	5,023.92
Other financial liabilities	4,759.50	1,802.87
Employee benefit obligations	661.18	730.63
Provisions	171.25	245.80
Income tax liabilities (net)	1,064.29	871.95
Other current liabilities	1,457.80	1,445.73
Total current liabilities	16,502.72	14,019.70
TOTAL EQUITY AND LIABILITIES	74,293.91	69,853.37

Notes:

1 The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.

2 Audited Financial Results of Mphasis Limited (Standalone Information)

Particulars	Quarter ended		
	30 September 2018	30 September 2018	30 September 2017
Revenue from operations	8,524.20	16,769.57	8,056.96
Net profit for the period (before tax, exceptional items)	2,466.94	4,711.43	2,310.76
Net profit for the period after tax (after exceptional items)	1,889.39	3,596.45	1,726.72

3 The Board of Directors, in its meeting held on 10 May 2018 has proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders in the Annual General meeting held on 7 August 2018.

4 The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1.35 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.

5 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.mphasis.com.

By Order of the Board,
Mphasis Limited

Nitin Rakesh
Chief Executive Officer

New York
18 October 2018

B S R & Co. LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor
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Independent Auditors' Report on quarterly consolidated financial results and consolidated year-to-date results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Mphasis Limited

We have audited the quarterly consolidated financial results of Mphasis Limited ('the Company') and its subsidiaries listed in Annexure I (collectively referred to as 'the Group'), for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 ('consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated financial results have been prepared on the basis of the condensed interim consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date consolidated financial results and the annual consolidated financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) include the quarterly financial results and year-to-date financial results of Mphasis Limited and its subsidiaries listed in Annexure I;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



B S R & Co. LLP

Independent Auditors' Report on quarterly consolidated financial results and consolidated year-to-date results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the consolidated year-to-date results for the period from 1 April 2018 to 30 September 2018.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

Amit Somani

New York
18 October 2018

Amit Somani
Partner
Membership No. 060154

B S R & Co. LLP

Mphasis Limited

Annexure I: List of entities consolidated as at 30 September 2018

- 1) Mphasis Corporation
- 2) Mphasis Deutschland GmbH
- 3) Mphasis Australia Pty Limited
- 4) Mphasis (Shanghai) Software & Services Company Limited
- 5) Mphasis Consulting Limited
- 6) Mphasis Ireland Limited
- 7) Mphasis Belgium BVBA
- 8) Mphasis Lanka (Private) Limited
- 9) Mphasis Poland s.p.z.o.o.
- 10) PT. Mphasis Indonesia
- 11) Mphasis Europe BV
- 12) Mphasis Infrastructure Services Inc.
- 13) Mphasis Pte Limited
- 14) Mphasis UK Limited
- 15) Mphasis Software and Services (India) Private Limited
- 16) Msource Mauritius Inc.
- 17) Mphasis Wyde Inc.
- 18) Mphasis Philippines Inc.
- 19) Msource (India) Private Limited
- 20) Wyde Corporation Inc.
- 21) Mphasis Wyde SASU
- 22) Wyde Solutions Canada Inc.
- 23) Digital Risk, LLC.
- 24) Digital Risk Mortgage Services, LLC.
- 25) Investor Services, LLC.
- 26) Digital Risk Valuation Services, LLC.
- 27) Digital Risk Europe, OOD.
- 28) Mphasis Employee Benefit Trust
- 29) Mphasis Employees Equity Reward Trust



B S R & Co. LLP

Chartered Accountants

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Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mphasis Limited

We have audited the quarterly standalone financial results of Mphasis Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date standalone financial results for the period from 1 April 2018 to 30 September 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date standalone financial results and the annual standalone financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

B S R & Co. LLP

Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the year-to-date results for the period from 1 April 2018 to 30 September 2018.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

Amit Somani

Amit Somani
Partner
Membership No. 060154

New York
18 October 2018

Mphasis Gross Revenue grew 6.9% QoQ and 24.5% YoY in Q2 FY2019

~ **Won deals worth USD 210 million TCV in Direct International**

New York, 18 October 2018: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30th September 2018.

Highlights of performance for the Quarter ended 30th September 2018

- Gross Revenue grew 6.9% QoQ and 24.5% YoY on a reported basis; On constant currency basis, growth was 3.0% QoQ and 14.8% YoY
- Direct Core revenue grew 8.0% QoQ and 24.6% YoY on a reported basis; On constant currency basis, growth was 3.9% QoQ and 14.3% YoY
- DXC/HP revenue grew 10.5% QoQ and 34.7% YoY on a reported basis; On constant currency basis, growth was 6.4% QoQ and 24.7% YoY
- New deal wins of USD 210 million TCV in Direct International business; of which 77% are in New-Gen Services
- Net profit grew 4.9% QoQ and 37.0% YoY to INR 2,709 million
- EPS grew 4.9% QoQ and 36.9% YoY to INR 14.0

“We are pleased with the health of our pipeline and continued strong execution across multiple vectors especially in New Gen Services” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2$ -TM=1) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:	
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Nitin Rakesh