



1 September 2021

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held on 31 August 2021, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the shareholders, approved the re-appointment of Mr. Nitin Rakesh (DIN 00042261) as the Chief Executive Officer and appointment as the Managing Director of the Company for a period of 5 years with effect from 1 October 2021.

We would further like to inform that in compliance with SEBI Circular No.LIST/COMP/1412018-19 dated June 20, 2018, Mr. Nitin Rakesh (DIN 00042261) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 is also enclosed.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.


Thanking you,
For Mphasis Limited

DocuSigned by:
Subramanian Narayan
864FB8DBFAE44A7...
Subramanian Narayan
Senior Vice President and Company Secretary



Encl: As above

DS
kk

Sno.	Particulars	Disclosures
1.	Name of the Director	Mr. Nitin Rakesh
2.	DIN	00042261
3.	Reason for change	Re-Appointment of the Chief Executive Officer and appointment as Managing Director with effect from 1 October 2021.
4.	Date of Re-appointment and Term of re-appointment	Mr. Nitin Rakesh is re-appointed by the Board of Directors of the Company in its meeting held on 31 August 2021 as the Chief Executive Officer and is also appointed as the Managing Director, for a period of 5 years from 1 October 2021, subject to approval of shareholders.
5.	Brief profile of Mr. Nitin Rakesh	 <p>Nitin Rakesh, a distinguished leader in the Technology and Financial services industries, has been CEO of Mphasis since 2017. His career spans over two decades leading large transnational operations and delivering transformative digital solutions to Fortune 500 companies. A computer science engineer at heart, Nitin's lifelong passion for Innovation and Technology is evident throughout his career. Coupled with his deep domain expertise in Banking, Financial Services and Insurance verticals, strong customer orientation and an entrepreneurial mindset, he has been able to bring cutting-edge offerings consistently to accelerate value creation for customers, shareholders and employees. Notably, it has led to the introduction of Mphasis' C=X2C²=1™ formula for success, (hyper-personalization; drive n=1 powered by Cloud & Cognitive); driving multi-dimensions of business value with an integrated consumer-centric Front2Back™ Digital Transformation driven by IP assets which resulted in the remarkable turnaround of Mphasis into a leading global software services firm.</p> <p>When Nitin joined in January 2017, Mphasis market cap was \$1.7 billion; as of today, it is ~ \$7.43 billion on BSE, and \$7.45 billion on NSE. Under Nitin's leadership, Mphasis also set a record of highest deal wins in the history of the company, thus re-defining benchmarks and growing above industry rate.</p> <p>Earlier, as the Founding CEO and Managing Director of Motilal Oswal Asset Management Company, he led the launch of many award-winning innovative investment products, including India's first US equities-based Exchange Traded Fund that tracks the NASDAQ-100 index. His work with companies on advising them on their transformation roadmap with an 'Applied Technology' mindset earned him the Gold Stevie for 'Executive of the Year - Computer Services', under the Management award category. He also won the '2019 American Business Awards & International Business Awards – Gold Stevie' under the 'Tech Innovator of the Year – Services' category.</p> <p>Nitin's maiden book has been recognized as 'Best Business Book' in the 'Publication Award Category' of American Business Awards and has won the International Business Book title at 2021 Business Book Awards. He is one of the first 250 CEOs globally across 26 countries who has committed to build an inclusive work environment, end disability inequality through business performance and create social and economic value of people living with disabilities across the world. Nitin is an active member of US – India Strategic Partnership Forum (USISPF) and member of the NASSCOM executive council. Nitin is a Founding Trustee of Plaksha University in India, a new model of engineering education and research through collective philanthropy to transform higher education in India. He also serves as a founding Trustee of Ashoka University in India.</p>
6.	Disclosure of relationships between Directors (in case of appointment of a Director)	Nil

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited

Registered Office:

Bagmane World Technology Centre,

Marathahalli Outer Ring Road, Doddanakundi Village,

Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294