



Knows. Learns. Automates. Communicates»

COMPLIANCE REIMAGINED



NextAngles

The Future of Cognitive Compliance

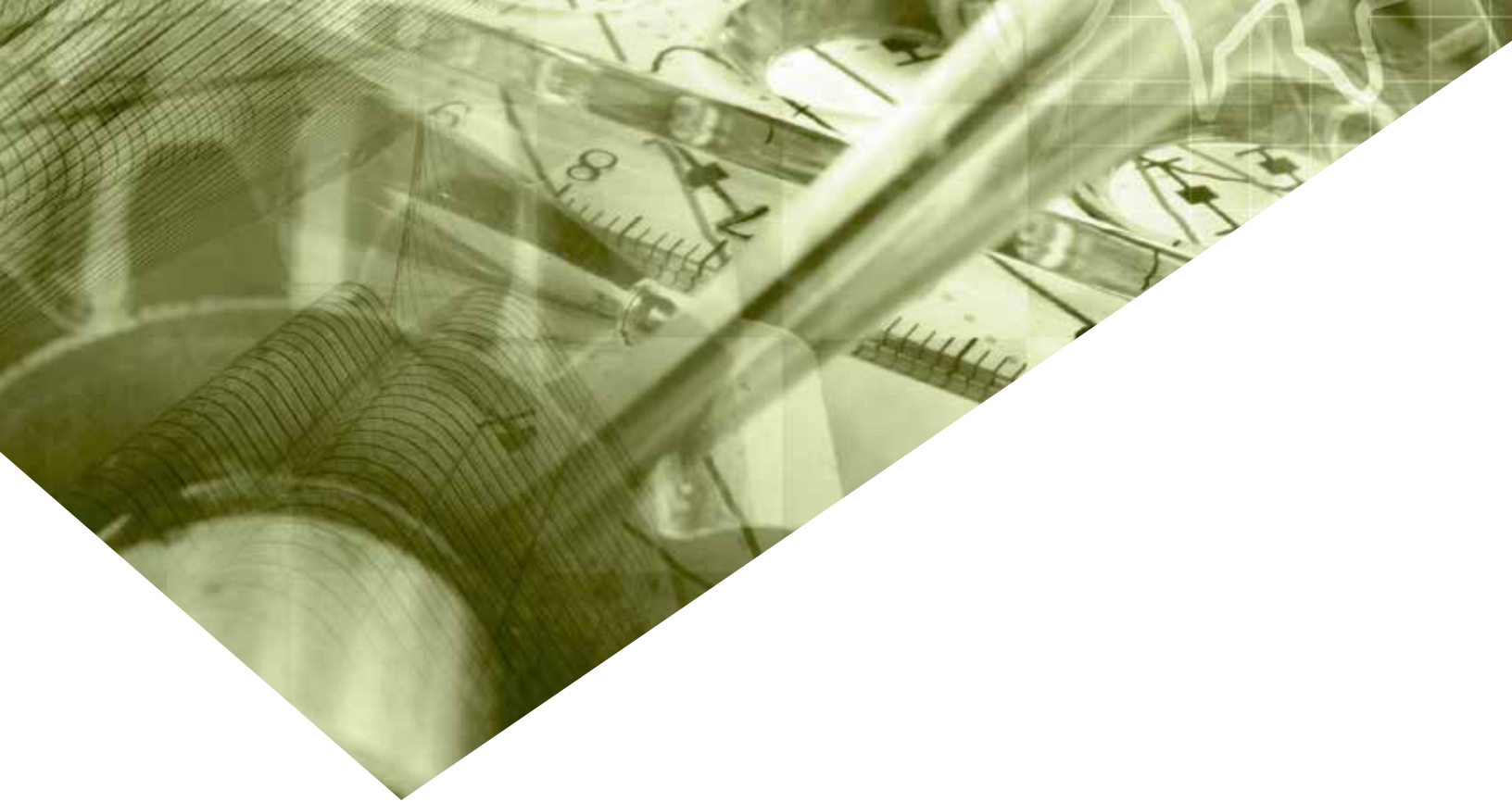


In the years since the recession, the heat has been on the financial industry to develop compliance regimes that protect consumers instead of circumventing regulations. Eight years later, banks and financial institutions are still struggling to get it right with regulators. Compliance is costly and time consuming, and with regulations being issued that are vague in interpretation, it's no wonder the fight continues to get banks up to code.

As stated in a recent Wall Street Journal article¹, large banks may have to wade through 300,000 cash transactions of \$10,000 or more every month as part of their anti-money laundering programs. The vast majority of these cases are false-positives, but that still leaves around 1,000 or so cases to be investigated.

Enter NextAngles, a cutting edge artificial intelligence ("AI") enabled solution that will not only reduce compliance overhead costs, but also ensure that financial institutions are compliant with regulator expectations and enable compliance professionals to more accurately complete real investigations.





How NextAngles' Artificial Intelligence Solutions help Mitigate Risk, Reduce Compliance Costs, and Improve Investigations

Using AI-driven programs to determine what cases need investigation allows compliance people to use their expertise “to resolve the case in a very short time”, states Chief Executive of NextAngles, Mallinath Sengupta².

NextAngles provides an automated smart data solution for all manner of financial crimes compliance, from AML transaction monitoring to KYC end-to-end processes (onboarding, CDD, risk assessment, etc.) to red flag recognition and alert generation for any line of business, including the traditionally time consuming and clunky, manual field of trade finance. The technology is customizable to enable automation of any compliance task.

Working in conjunction with traditional case management systems, NextAngles allows for data from multiple sources to be seamlessly integrated into a single model. The system “knows” by collecting data from multiple sources, both internal and external; it “learns” from past and repetitive actions and incrementally improves with usage; it “automates” the lower end of knowledge work for compliance personnel; and it “communicates” by maintaining a visual audit trail and providing an easy to use interface for data analytics and reporting.

A streamlined compliance program utilizing technology that reduces the potential of human judgment errors, automates processes, incorporates new regulatory policies and procedures into compliance software and systems, and provides a localized platform for data gathering and presentation is a great way to reduce all manner of institutional risks, as well as ever-increasing costs. NextAngles can provide all of this and more.

2. <http://blogs.wsj.com/riskandcompliance/2016/05/19/financial-firms-turn-to-artificial-intelligence-to-handle-compliance-overload/>

ABOUT NEXTANGLES

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NextAngles is an Mphasis venture developing a new breed of disruptive solutions for regulatory compliance and risk management. Our vision is to make compliance easy through a highly automated and knowledge-centric approach that provides a centralised and integrated view of data. The NextAngles solution suite can be applied across diverse risk and compliance areas, such as AML Alert Investigations, KYC, Trade-Based Money Laundering, Financial Crimes Investigation and Liquidity Risk Management, to create a smart compliance experience. This disruptive approach not just reduces compliance burden, but also increases the speed of response to business and regulatory changes significantly. In addition, it scales to meet the most demanding enterprise-class financial regulatory requirements.

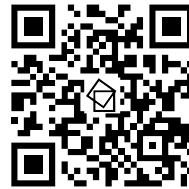
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