



16 March 2020

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, have appointed Mr. Manish Dugar as the Chief Financial Officer effective 15 May 2020. Mr. V Suryanarayanan, the current Chief Financial Officer will cease to be Chief Financial Officer effective the closing hours of 14 May 2020. However, he shall continue as an Executive Vice President - Finance w.e.f. 15 May 2020, facilitate transition and will retire on 29 October 2020.

The press release in connection with the above is enclosed.

The information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 is also enclosed.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

**Thanking you,
For Mphasis Limited**

DocuSigned by:

Subramanian Narayan



864FB8DBFAE44A7...

**Subramanian Narayan
Vice President and Company Secretary**

Encl: As above

DS
kk

Contact Us:
T : +91 080 67501000
F : +91 080 66959943
E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited
Registered Office:
Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India
CIN: L30007KA1992PLC025294

Annexure

Sl. No.	Particulars	Disclosures
1.	Reason for change	1. Appointment of Chief Financial Officer 2. Retirement of existing Chief Financial Officer
2	Date and Term of change	Mr. Dugar has been appointed as the Chief Financial effective 15 May 2020 and Mr. V Suryanarayanan will cease to be the CFO effective 14 May 2020. However, Mr. V Suryanarayanan shall continue as an Executive Vice President - Finance w.e.f. 15 May 2020, facilitate transition and will retire on 29 October 2020.
3.	Brief profile of Mr. Manish Dugar	Mr. Manish Dugar served as Managing Partner at Agnus Capital LLP. A Chartered Accountant, Mr. Manish brings strong financial leadership experience across multiple industries including Information Technology, BPO, FMCG, diversified conglomerate, and health-tech. Having served as CFO of Wipro's IT, BPO and data centre business, he has been instrumental in taking up diverse and challenging assignments. He has also led several M&As and has actively engaged in fund-raising with FII's, Banks, and other institutional investors. He has held several leadership roles at Practo Technologies, inMobi and RPG Enterprises.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited

Registered Office:

Bagmane World Technology Centre,

Marathahalli Outer Ring Road, Doddanakundi Village,

Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294

Mphasis announces appointment of Manish Dugar as the Chief Financial Officer effective 15 May 2020

V Suryanarayanan will continue as the Chief Financial Officer until 14 May 2020



Bengaluru, 16 March 2020: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced the appointment of Manish Dugar as the Chief Financial Officer effective 15 May 2020. V Suryanarayanan, will continue as the Chief Financial Officer until 14 May 2020, and will be available for transition support, until he retires in October 2020.

Acknowledging Mr. Suryanarayanan's contributions, **Nitin Rakesh, CEO, Mphasis** said, "I would like to thank Surya for his relentless support and leadership in setting new benchmarks in finance, strategy and governance. As we drive our business forward, I am highly confident that Manish's deep industry expertise and extensive global experience will take Mphasis to new heights. We welcome Manish to the Mphasis Leadership Team and look forward to his contribution in creating value"

"I feel privileged with the opportunity to serve Mphasis, and all our stakeholders - clients, shareholders, and employees" said **Suryanarayanan V.** "I am looking forward to working closely with Manish for the next few months, and in ensuring a seamless transition."

"I am excited and grateful to the Mphasis Board and humbled by the trust and confidence placed in me to take on this key role at a growing organization. I look forward to working closely with the team in our journey to sustain and enhance stakeholder value," said **Manish Dugar.**

Manish brings strong financial leadership experience of over 25 years across multiple industries including Information Technology, BPO, FMCG, diversified conglomerates and with new age digital and health-tech sectors. He is a qualified Chartered Accountant (CA), India, Cost & Works Accountant (CWA), India, Company Secretary (CS), India and holds a Diploma in Business Finance from ICFAI. He holds a Master of Business Administration, Finance degree from the Indian Institute of Management (IIM), Calcutta Having served as CFO of Wipro Technologies, the CEO of Wipro's BPO business among others, he has taken up diverse, large and challenging assignments in IT Services industry. He has also led several M&A initiatives and has actively been engaged in fund-raising with FII's, Banks, and other institutional investors. Manish has also held several leadership roles at Practo Technologies, inMobi, RPG Enterprises and Agnus Capital LLP.

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C²_{TM}=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements mentioned in this presentation concerning our future growth prospects are forward looking statements (the "Forward Statements") and are based on reasonable expectations of the management, which involves several risks, and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

For further information please contact:

Corporate Communications

Deepa Nagaraj

Mphasis Limited

Phone: + 91 080 4004 1155; Mobile: +91 98452 56283 | +1 (646) 424-5160

Email:Deepa.Nagaraj@mphasis.com; investor.relations@mphasis.com;