



COMPLIANCE REIMAGINED

NEXTANGLES THE FUTURE OF COGNITIVE COMPLIANCE

In the years since the recession, the heat has been on the financial industry to develop compliance regimes that protect consumers instead of circumventing regulations. Eight years later, banks and financial institutions are still struggling to get it right with regulators.

Enter NextAngles, a cutting edge artificial intelligence (“AI”) enabled solution that will not only reduce compliance overhead costs but also ensure that financial institutions are compliant with regulator expectations and enable compliance professionals to more accurately complete real investigations.

Mitigate Risk, Reduce Compliance Costs, and Improve Investigations

NextAngles provides an automated smart data solution for all manner of financial crimes compliance, from AML transaction monitoring to KYC end-to-end processes (onboarding, CDD, risk assessment, etc.) to red flag recognition and alert generation for any line of business, including the traditionally time consuming and clunky, manual field of trade finance. The technology is customizable to enable automation of any compliance task.

NextAngles brings its platform to bear on Trade based Anti-Money Laundering (TBAML) through:

- Automatically spotting inconsistencies between trade documents, such as invoices, bills of lading, letters of credit, certificate of origin and transaction documents
- Flagging unusual out of pattern or high-risk clients and behavior, such as payments to vendors by unrelated third parties, false reporting or commodity misclassification and generating alerts

Working in conjunction with traditional case management systems, NextAngles allows for data from multiple sources to be seamlessly integrated into a single model. The system **“knows”** by collecting data from multiple sources, both internal and external; it **“learns”** from past and repetitive actions and incrementally improves with usage; it **“automates”** the lower end of knowledge work for compliance personnel; and it **“communicates”** by maintaining a visual audit trail and providing an easy to use interface for data analytics and reporting.

This disruptive approach leads to 3 times faster investigation of alerts & reduces the cost and burden of compliance by at least 30%.

ABOUT NEXTANGLES

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NextAngles is an Mphasis venture developing a new breed of disruptive solutions for regulatory compliance and risk management. Our vision is to make compliance easy through a highly automated and knowledge-centric approach that provides a centralised and integrated view of data. The NextAngles solution suite can be applied across diverse risk and compliance areas, such as AML Alert Investigations, KYC, Trade-Based Money Laundering, Financial Crimes Investigation and Liquidity Risk Management, to create a smart compliance experience. This disruptive approach not just reduces compliance burden, but also increases the speed of response to business and regulatory changes significantly. In addition, it scales to meet the most demanding enterprise-class financial regulatory requirements.

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