



3 January 2024

The Manager, Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

The Manager, Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. c/1,  
G-Block, Bandra-Kurla Complex,  
MUMBAI – 400 051

Dear Sirs,

**Sub: Appointment of Mr. Ashish Devalekar as Head of Europe**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you Mr. Ashish Devalekar has joined the Company as Head of Europe today, while Mr. Anurag Bhatia, the current Head of Europe, will lead Mphasis' Global Business Process Services business (BPS).

The press release in connection with the above is enclosed.

The information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is also enclosed.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The above information is available on the website of the Company at [www.mphasis.com](http://www.mphasis.com).

Thanking you,  
For Mphasis Limited



Subramanian Narayan  
Senior Vice President and Company Secretary

Encl: As above

DS  
SN

DS  
PK



Sl. No.	Particulars
1.	<b>Reason for change</b>
2.	<b>Date of appointment</b>
3.	<b>Term of appointment</b>
4.	<b>Brief profile</b>

1. Appointment of Mr. Ashish Devalekar as Head of Europe;  
2. Mr. Anurag Bhatia, the current Head of Europe, will lead Mphasis' Global Business Process Services business (BPS).

3 January 2024

Full Time Employment

Mr. Ashish Devalekar, a seasoned leader with over two decades of experience in driving consistent growth in Europe across industry verticals, is currently spearheading Mphasis' Europe business. In his role, Ashish leverages his proven track record of transforming businesses into high growth units. His wealth of expertise extends to originating and closing large deals, building high-performing teams, and implementing effective Go-To-Market (GTM) strategies.

Ashish's expertise lies in aligning business strategy with technology and transformation, consistently delivering value for clients in Banking, Financial Services, and Insurance (BFSI), Technology, Media and entertainment, and Telecommunications (TMT), and Life Sciences sectors. His contributions have demonstrably fostered growth. During his previous role at Virtusa, he was instrumental in turning around a business unit, transforming it into the company's largest SBU within a short timeframe

Ashish's ability to build and lead high-performing teams is well-established. His collaborative leadership style and focus on talent development have resulted in several recognition in his previous roles. His diverse experience encompasses serving on the Capgemini UK Country Board, overseeing a £2Bn+ business, and championing diversity and inclusion as the lead for Financial Services UK&I.

Ashish thrives in diverse environments, consistently delivering growth across large global corporates, niche BFSI domain companies, and PE-owned firms. His track record includes securing numerous multi-million dollar deals with industry leaders in the BFSI vertical. He also played a key role in establishing Polaris operations in 12 European countries, contributing significantly to regional revenue growth.

\*\*\*\*\*

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

www.mphasis.com

**Mphasis Limited**

Registered Office:

Bagmane World Technology Centre,

Marathahalli Outer Ring Road, Doddanakundi Village,

Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294

*~ Ashish Devalekar appointed as Head of Europe; Anurag Bhatia to lead Global Business Process Services*

**Bengaluru, London, 3 January 2024**

[Mphasis](#) (BSE: 526299; NSE: MPHASIS), an information technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced a strategic reallocation of leadership responsibilities to accelerate growth across multiple vectors. Effective immediately, Ashish Devalekar will assume the role of Head of Europe while Anurag Bhatia, the current Head of Europe, will lead Mphasis' Global Business Process Services business (BPS).

Ashish Devalekar, a seasoned leader with over two decades of experience in driving consistent growth in Europe across industry verticals, will be responsible for spearheading Mphasis' Europe business. With a proven track record of transforming businesses into high growth units. Ashish brings a wealth of expertise in originating and closing large deals, building high-performing teams, and implementing effective Go-to-market (GTM) strategies.

Anurag Bhatia's move to Head of Global BPS, a critical service offering in driving operational efficiency and amplifying the impact of Artificial Intelligence (AI) across client organizations; aligns with Mphasis's recent initiatives, including the launch of a dedicated AI Business Unit, aimed at unlocking the potential of AI including Gen AI. In his new role, Anurag will focus on driving growth, with a strong focus on playing in the expanded addressable market with adoption of AI solutions, driving adoption of multiple AI powered deal archetypes, leveraging AI and automation to improve efficiency and effectiveness in client operations.

"Nurturing and harnessing talent is at the heart of Mphasis. Ashish's deep understanding of the UK & European market, combined with his strong focus on customer success and building strategic partnerships, makes him the ideal leader to transform Mphasis' European business to the next level. We are confident that under Ashish's leadership, we will continue to deliver exceptional value to our clients and further strengthen our position as a leading IT solutions provider in Europe," said **Nitin Rakesh, Chief Executive Officer, and Managing Director of Mphasis**. He also added, "Anurag's expertise in service transformation and his deep understanding of Mphasis' business make him the perfect fit to lead our Global Business Process Services. This move will allow us to focus on operational excellence through AI driven transformation, a crucial area that will be instrumental in driving our future success."

**Ashish Devalekar, the incoming Head of Europe**, expressed his excitement about the new opportunity. "I am thrilled to be joining Mphasis and confident that together with the talented team in Europe, we will build on the strong foundation that has been laid and achieve even greater success."

**Anurag Bhatia, now Head of BPS**, commented, "I am excited to lead the charge in aligning operations and AI to drive transformative outcomes for our clients. This realignment positions Mphasis to pioneer innovation and excellence in the evolving landscape of IT services."

#### **About Mphasis**

Mphasis' purpose is to be the "Driver in a Driverless Car" for global enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer-centricity is foundational to Mphasis, and it is reflected in Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive computing to provide a hyper-personalized (C= $X2C2^{TM}=1$ ) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability

and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

**For more information, please contact:**

Mphasis Corporate Communications

Deepa Nagaraj

[deepa.nagaraj@mphasis.com](mailto:deepa.nagaraj@mphasis.com)

+ 1 (646) 424-5160 | +91 9845 256 283

Sumana Bhat

[sumana.bhat@mphasis.com](mailto:sumana.bhat@mphasis.com)

+91 9902 980 980