

	Quarter ended		Year ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
Revenues	48,419	33,016	170,356	110,286
Cost of Sales/Services	36,897	22,892	124,074	79,016
Gross Profit	11,522	10,124	46,282	31,270
General Administrative Expenses	2,390	1,862	8,342	6,565
Selling and Distribution Expenses	1,461	1,574	6,267	4,667
Depreciation	2,554	1,584	8,695	5,126
Provision for doubtful debts	-	(8)	106	39
Operating Profit before interest and foreign exchange gain / (loss), net	5,117	5,112	22,872	14,873
Foreign exchange gain/(loss), net	400	(322)	(1,035)	(877)
Interest income/(expense), net	122	140	574	201
Gain / (loss) on sale of investments	-	(116)	-	(116)
Operating Profit after interest	5,639	4,814	22,411	14,081
Other income/(expense), net	1	(8)	25	(21)
Profit before tax	5,640	4,806	22,436	14,060
Tax expense	(50)	230	359	907
Net Profit after tax	5,690	4,576	22,077	13,153
Paid-up equity share capital of Rs 10 each	20,873	20,818	20,873	20,818
Reserves excluding Revaluation Reserves	76,786	62,105	76,786	62,105
Earnings per share - Basic (Rs)	2.73	2.24	10.60	6.39
Earnings per share - Diluted (Rs)	2.71	2.20	10.53	6.29
Public share holding				
Number of Shares	81,617,506	81,069,552	81,617,506	81,069,552
Percentage of shareholding	39.10%	49.41%	39.10%	49.41%
	Quarter ended		Year ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
Segment Revenue				
Application Services	34,717	24,770	126,073	91,559
BPO Services	4,698	2,612	14,493	4,827
ITO Services	9,004	5,634	29,790	13,900
	48,419	33,016	170,356	110,286
Segment Results				
Application Services	6,011	6,816	28,249	22,933
BPO Services	1,478	999	4,459	1,604
ITO Services	1,657	897	5,798	2,205
	9,146	8,712	38,506	26,742
Interest income / (expense), net	122	140	574	201
Other unallocable expenditure, net of unallocable income	3,628	4,046	16,644	12,883
Profit before taxation	5,640	4,806	22,436	14,060
Capital Employed (Segment Assets-Segment Liabilities)				
Application Services	30,973	32,194	30,973	32,194
BPO Services	2,050	6,818	2,050	6,818
ITO Services	3,267	3,412	3,267	3,412
Unallocated Assets	61,976	41,171	61,976	41,171
	98,266	83,595	98,266	83,595

Notes :

- The above results were taken on record at the Board Meeting held on 30 April 2008.
- Total staff costs for the quarter and year ended 31 March 2008 were Rs 17,007 and Rs 63,576 (quarter and year ended 31 March 2007 were Rs 11,572 and Rs 36,807).
- The Board of Directors at its meeting on 30 April 2008 recommended a final dividend of Rs 3.30/- per share for the year ending 31 March 2008.
- Michael Coomer was appointed to the position of Director and Non-executive Chairman in the Board of Mphasis Limited with effect from 5 January 2008, upon the resignation of Jaithirth Rao.
- Jeya Kumar was appointed to the position of Director and Chief Executive Officer in the Board of Mphasis Limited with effect from 20 February 2008.
- The Company had Nil investor complaint pending at the beginning of the quarter; received and resolved Two complaints during the quarter and has Nil complaint unresolved as at the end of the quarter.

Registered Office:
 Bagmane Technology Park
 Byrasandra, C V Raman Nagar, Bangalore 560093.

By order of the Board
 Mphasis Limited

Bangalore, 30 April 2008

Jeya Kumar, Chief Executive Officer