

	Quarter ended		Year ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
Revenues	65,757	50,402	242,307	176,062
Cost of Sales/Services	48,615	34,517	174,802	122,812
Gross Profit	17,142	15,885	67,505	53,250
General Administrative Expenses	4,243	3,711	15,830	13,485
Selling and Distribution Expenses	2,436	2,635	9,390	9,018
Depreciation	3,824	2,836	14,019	10,166
Provision for doubtful debts	131	5	348	147
Operating Profit before interest and foreign exchange gain / (loss), net	6,508	6,698	27,918	20,434
Foreign exchange gain/(loss), net	418	(339)	(2,191)	(1,335)
Interest income/(expense), net	168	272	849	751
Operating Profit after interest	7,094	6,631	26,576	19,850
Other income/(expense), net	3	(5)	40	(18)
Profit before tax	7,097	6,626	26,616	19,832
Tax expense	(45)	340	1,087	1,825
Net Profit after tax	7,142	6,286	25,529	18,007
Paid-up equity share capital of Rs 10 each	20,873	20,818	20,873	20,818
Reserves excluding Revaluation Reserves	94,207	79,359	94,207	79,359
Earnings per share - Basic (Rs)	3.43	3.04	12.25	8.74
Earnings per share - Diluted (Rs)	3.41	2.99	12.17	8.61
Public share holding				
Number of Shares	81,617,506	81,069,552	81,617,506	81,069,552
Percentage of shareholding	39.10%	49.41%	39.10%	49.41%

For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com

	Quarter ended		Year ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
Segment Revenue				
Application Services	41,628	32,305	158,111	120,015
BPO Services	15,125	12,463	54,406	42,147
ITO Services	9,004	5,634	29,790	13,900
	65,757	50,402	242,307	176,062
Segment Results				
Application Services	7,761	9,062	35,594	31,688
BPO Services	4,190	3,399	13,557	10,293
ITO Services	1,656	897	5,799	2,205
	13,607	13,358	54,950	44,186
Interest income / (expense), net	168	272	849	751
Other unallocable expenditure, net of unallocable income	6,678	7,004	29,183	25,105
Profit before tax	7,097	6,626	26,616	19,832
Capital Employed (Segment Assets-Segment Liabilities)				
Application Services	72,624	60,165	72,624	60,165
BPO Services	33,241	39,824	33,241	39,824
ITO Services	3,267	3,412	3,267	3,412
Unallocated Assets	6,555	(2,551)	6,555	(2,551)
	115,687	100,850	115,687	100,850

Notes :

- The above results were taken on record at the Board Meeting held on 30 April 2008.
- Total staff costs for the quarter and year ended 31 March 2008 were Rs 36,031 and Rs 130,902 (quarter and year ended 31 March 2007 were Rs 26,208 and Rs 90,565).
- The Board of Directors at its meeting on 30 April 2008 recommended a final dividend of Rs 3.30/- per share for the year ending 31 March 2008.
- Michael Coomer was appointed to the position of Director and Non-executive Chairman in the Board of Mphasis Limited with effect from 5 January 2008, upon the resignation of Jaithirh Rao.
- Jeya Kumar was appointed to the position of Director and Chief Executive Officer in the Board of Mphasis Limited with effect from 20 February 2008.
- The Company had Nil investor complaint pending at the beginning of the quarter; received and resolved Two complaints during the quarter and has Nil complaint unresolved as at the end of the quarter.

Registered Office:
 Bagmane Technology Park
 Byrasandra, C V Raman Nagar, Bangalore 560093.

By order of the Board
 Mphasis Limited

Bangalore, 30 April 2008

Jeya Kumar, Chief Executive Officer