

# Mphasis Limited

## Audited Financial Results

for the quarter ended 30 June 2008 prepared as per Indian GAAP

Amounts in Rupees Lakhs unless otherwise indicated

	Quarter ended			Year ended
	30 June 2008	31 March 2008	30 June 2007	31 March 2008
<b>Revenues</b>	<b>55,664</b>	<b>48,419</b>	<b>35,684</b>	<b>170,356</b>
Cost of Sales/Services	39,849	36,897	24,455	124,074
<b>Gross Profit</b>	<b>15,815</b>	<b>11,522</b>	<b>11,229</b>	<b>46,282</b>
General Administrative Expenses	2,693	2,390	2,019	8,342
Selling and Distribution Expenses	2,039	1,461	1,557	6,267
Depreciation	2,794	2,554	1,709	8,695
Provision for doubtful debts	21	-	2	106
<b>Operating Profit before interest and foreign exchange gain / (loss), net</b>	<b>8,268</b>	<b>5,117</b>	<b>5,942</b>	<b>22,872</b>
Foreign exchange gain/(loss), net	(375)	400	(1,053)	(1,035)
Interest income/(expense), net	272	122	221	574
<b>Operating Profit after interest</b>	<b>8,165</b>	<b>5,639</b>	<b>5,110</b>	<b>22,411</b>
Other income/(expense), net	2	1	23	25
<b>Profit before tax</b>	<b>8,167</b>	<b>5,640</b>	<b>5,133</b>	<b>22,436</b>
Tax expense / (credit)	371	(50)	259	359
<b>Net Profit after tax</b>	<b>7,796</b>	<b>5,690</b>	<b>4,874</b>	<b>22,077</b>
Paid-up equity share capital of Rs 10 each	20,887	20,873	20,849	20,873
Reserves excluding Revaluation Reserves	84,725	76,786	67,405	76,786
Earnings per share - Basic (Rs)	3.74	2.73	2.34	10.60
Earnings per share - Diluted (Rs)	3.72	2.71	2.32	10.53
Public share holding				
Number of Shares	81,760,455	81,617,506	81,376,789	81,617,506
Percentage of shareholding	39.14%	39.10%	49.50%	39.10%
	Quarter ended			Year ended
	30 June 2008	31 March 2008	30 June 2007	31 March 2008
<b>Segment Revenue</b>				
Application Services	39,017	34,717	26,873	126,073
BPO Services	5,890	4,698	2,843	14,493
ITO Services	10,757	9,004	5,968	29,790
	<b>55,664</b>	<b>48,419</b>	<b>35,684</b>	<b>170,356</b>
<b>Segment Results</b>				
Application Services	8,298	6,011	8,061	28,249
BPO Services	2,513	1,478	802	4,459
ITO Services	2,415	1,657	891	5,798
	<b>13,226</b>	<b>9,146</b>	<b>9,754</b>	<b>38,506</b>
Interest income / (expense), net	272	122	221	574
Other unallocable expenditure, net of unallocable income	5,331	3,628	4,842	16,644
<b>Profit before taxation</b>	<b>8,167</b>	<b>5,640</b>	<b>5,133</b>	<b>22,436</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
Application Services	43,310	30,622	35,233	30,622
BPO Services	4,651	3,876	8,092	3,876
ITO Services	11,098	8,660	2,994	8,660
Unallocated	47,161	55,108	42,551	55,108
	<b>106,220</b>	<b>98,266</b>	<b>88,870</b>	<b>98,266</b>

**Notes :**

- 1) The above results were taken on record at the Board Meeting held on 25 July 2008
- 2) Total staff costs for the quarter ended 30 June 2008 were Rs 19,773 (quarter ended 30 June 2007 were Rs 13,116).
- 3) The Company had Nil investor complaint pending at the beginning of the quarter; received and resolved Nil complaints during the quarter and has Nil complaint unresolved as at the end of the quarter.

Registered Office:  
 Bagmane Technology Park  
 Byrasandra, C V Raman Nagar, Bangalore 560093.

By order of the Board  
 Mphasis Limited

Bangalore, 25 July 2008

**Jeya Kumar**, Chief Executive Officer