

	Quarter ended		Year ended	
	30 June 2008	31 March 2008	30 June 2007	31 March 2008
<b>Revenues</b>	<b>74,221</b>	<b>65,757</b>	<b>53,156</b>	<b>242,307</b>
Cost of Sales/Services *	54,720	48,615	37,126	174,802
<b>Gross Profit</b>	<b>19,501</b>	<b>17,142</b>	<b>16,030</b>	<b>67,505</b>
General Administrative Expenses	4,253	4,243	3,819	15,830
Selling and Distribution Expenses	2,761	2,436	2,436	9,390
Depreciation	4,117	3,824	3,047	14,019
Provision for doubtful debts	21	131	4	348
<b>Operating Profit before interest and foreign exchange gain / (loss), net</b>	<b>8,349</b>	<b>6,508</b>	<b>6,724</b>	<b>27,918</b>
Foreign exchange gain/(loss), net	(159)	418	(1,794)	(2,191)
Interest income/(expense), net	326	168	300	849
<b>Operating Profit after interest</b>	<b>8,516</b>	<b>7,094</b>	<b>5,230</b>	<b>26,576</b>
Other income/(expense), net	7	3	28	40
<b>Profit before tax</b>	<b>8,523</b>	<b>7,097</b>	<b>5,258</b>	<b>26,616</b>
Tax expense / (credit)	623	(45)	128	1,087
<b>Net Profit after tax</b>	<b>7,900</b>	<b>7,142</b>	<b>5,130</b>	<b>25,529</b>
Paid-up equity share capital of Rs 10 each	20,887	20,873	20,849	20,873
Reserves excluding Revaluation Reserves	104,409	94,207	84,450	94,207
Earnings per share - Basic (Rs)	3.79	3.43	2.46	12.25
Earnings per share - Diluted (Rs)	3.77	3.41	2.44	12.17
Public share holding				
Number of Shares	81,760,455	81,617,506	81,376,789	81,617,506
Percentage of shareholding	39.14%	39.10%	49.50%	39.10%

\* Includes accelerated amortization of visa costs amounting to Rs. 928 incurred in prior periods. This is a change in accounting treatment from previous periods. Consequently the profit for the period is lower by the same amount.

**For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website [www.mphasis.com](http://www.mphasis.com)**

	Quarter ended		Year ended	
	30 June 2008	31 March 2008	30 June 2007	31 March 2008
<b>Segment Revenue</b>				
Application Services	47,090	41,628	34,746	158,111
BPO Services	16,373	15,125	12,442	54,406
ITO Services	10,758	9,004	5,968	29,790
	<b>74,221</b>	<b>65,757</b>	<b>53,156</b>	<b>242,307</b>
<b>Segment Results</b>				
Application Services	9,194	7,761	9,226	35,594
BPO Services	4,095	4,190	3,245	13,557
ITO Services	2,415	1,656	891	5,799
	<b>15,704</b>	<b>13,607</b>	<b>13,362</b>	<b>54,950</b>
Interest income / (expense), net	326	168	300	849
Other unallocable expenditure, net of unallocable income	7,507	6,678	8,404	29,183
<b>Profit before tax</b>	<b>8,523</b>	<b>7,097</b>	<b>5,258</b>	<b>26,616</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
Application Services	73,062	71,703	57,213	71,703
BPO Services	37,029	34,500	44,874	34,500
ITO Services	11,123	8,660	2,994	8,660
Unallocated	4,690	825	833	825
	<b>125,904</b>	<b>115,688</b>	<b>105,914</b>	<b>115,688</b>

**Notes :**

- 1) The above results were taken on record at the Board Meeting held on 25 July 2008.
- 2) Total staff costs for the quarter ended 30 June 2008 were Rs 40,514 (quarter ended 30 June 2007 were Rs 28,117).
- 3) The Company had Nil investor complaint pending at the beginning of the quarter; received and resolved Nil complaints during the quarter and has Nil complaint unresolved as at the end of the quarter.

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By order of the Board  
 Mphasis Limited