

	Quarter ended		Six months ended		Year ended
	30 September 2008	30 September 2007	30 September 2008	30 September 2007	31 March 2008
Revenues	83,606	60,169	157,827	113,325	242,307
Cost of Sales/Services *	57,545	42,896	112,265	80,022	174,802
Gross Profit	26,061	17,273	45,562	33,303	67,505
General Administrative Expenses	5,053	3,886	9,305	7,706	15,830
Selling and Distribution Expenses	3,238	2,474	5,999	4,909	9,390
Depreciation	4,457	3,405	8,574	6,451	14,019
Provision for doubtful debts	76	122	98	126	348
Operating Profit before interest and foreign exchange gain / (loss), net	13,237	7,386	21,586	14,111	27,918
Foreign exchange gain/(loss), net	1,490	(376)	1,331	(2,170)	(2,191)
Interest income/(expense), net	103	220	430	520	849
Operating Profit after interest	14,830	7,230	23,347	12,461	26,576
Other income/(expense), net	45	9	52	37	40
Profit before tax	14,875	7,239	23,399	12,498	26,616
Tax expense / (credit)	766	608	1,390	736	1,087
Net Profit after tax	14,109	6,631	22,009	11,762	25,529
Paid-up equity share capital of Rs 10 each	20,893	20,861	20,893	20,861	20,873
Reserves excluding Revaluation Reserves	119,391	91,048	119,391	91,048	94,207
Earnings per share - Basic (Rs)	6.76	3.18	10.55	5.65	12.25
Earnings per share - Diluted (Rs)	6.72	3.15	10.49	5.59	12.17
Public share holding					
Number of Shares	81,814,594	81,495,826	81,814,594	81,495,826	81,617,506
Percentage of shareholding	39.16%	39.07%	39.16%	39.07%	39.10%

* Six months ended 30 September 2008 includes accelerated amortization of visa costs amounting to Rs 928 incurred in prior periods owing to a change in accounting treatment. Consequently, the profit of the six months ended 30 September 2008 is lower by the same amount.

For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com

	Quarter ended		Six months ended		Year ended
	30 September 2008	30 September 2007	30 September 2008	30 September 2007	31 March 2008
Segment Revenue					
Application Services	53,782	40,033	100,872	74,779	158,111
BPO Services	17,279	13,145	33,653	25,587	54,406
ITO Services	12,545	6,991	23,302	12,959	29,790
	83,606	60,169	157,827	113,325	242,307
Segment Results					
Application Services	13,554	9,399	22,748	18,625	35,594
BPO Services	4,896	3,118	8,991	6,363	13,557
ITO Services	3,402	1,752	5,817	2,644	5,799
	21,852	14,269	37,556	27,632	54,950
Interest income / (expense), net	103	220	430	520	849
Other unallocable expenditure, net of unallocable income	7,080	7,250	14,587	15,654	29,183
Profit before tax	14,875	7,239	23,399	12,498	26,616
Capital Employed (Segment Assets-Segment Liabilities)					
Application Services	69,553	65,728	69,553	65,728	71,703
BPO Services	42,346	35,912	42,346	35,912	34,500
ITO Services	14,879	5,706	14,879	5,706	8,660
Unallocated	14,113	5,171	14,113	5,171	825
	140,891	112,517	140,891	112,517	115,688

Notes :

- 1) The above results were taken on record at the Board Meeting held on 16 October 2008.
- 2) Total staff cost for the quarter and six months ended 30 September 2008 were Rs 43,193 and Rs 83,708 respectively (quarter and six months ended 30 September 2007 were Rs 32,292 and Rs 60,409 respectively).
- 3) The Company had Nil investor complaint pending at the beginning of the quarter; received and resolved Nil complaints during the quarter and has Nil complaint unresolved as at the end of the quarter
- 4) In terms of a merger agreement executed between Electronic Data Systems Corporation, Hewlett-Packard Company ("HP") and Hawk Merger Corporation, the last named company merged into Electronic Data Systems Corporation on 26 August 2008. As a result of this merger, Electronic Data Systems Corporation became a 100% subsidiary of HP and was renamed as Electronic Data Systems LLC. Further, HP became the ultimate holding company of Mphasis.