

	Quarter ended		Seven Months ended
	31 January 2009	31 January 2008	31 October 2008
Revenues	97,766	61,833	190,652
Cost of Sales/Services	61,176	45,974	133,158
Gross Profit	36,590	15,859	57,494
General Administrative Expenses	6,514	3,980	11,331
Selling and Distribution Expenses	4,159	1,849	7,209
Depreciation	4,858	3,862	10,048
Provision for doubtful debts	-	91	113
Operating Profit before interest and foreign exchange gain / (loss), net	21,059	6,077	28,793
Foreign exchange gain/(loss), net	309	(354)	1,639
Interest income/(expense), net	177	195	454
Operating Profit after interest	21,545	5,918	30,886
Other income/(expense), net	159	2	85
Profit before tax	21,704	5,920	30,971
Tax expense / (credit)	702	249	1,427
Net Profit after tax	21,002	5,671	29,544
Paid-up equity share capital of Rs 10 each	20,894	20,871	20,893
Reserves excluding Revaluation Reserves	143,068	98,906	122,134
Earnings per share - Basic (Rs)	10.05	2.72	14.16
Earnings per share - Diluted (Rs)	10.01	2.69	14.08
Public share holding			
Number of Shares	81,831,467	81,598,518	81,816,898
Percentage of shareholding	39.17%	39.10%	39.16%
Promoters and promoter group shareholding			
Pledged/Encumbered			
Number of Shares	-	-	-
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares(as a % of the total share capital of the company)	-	-	-
Non-Encumbered			
Number of Shares	127,106,266	127,106,266	127,106,266
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of shares(as a % of the total share capital of the company)	60.83%	60.90%	60.84%
For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com			
	Quarter ended		Seven Months ended
	31 January 2009	31 January 2008	31 October 2008
Segment Revenue			
Application Services	64,145	39,790	122,078
BPO Services	17,705	14,205	40,012
ITO Services	16,677	7,838	28,562
Unallocated	(761)	-	-
	97,766	61,833	190,652
Segment Results			
Application Services	22,170	7,361	29,778
BPO Services	4,040	3,642	10,810
ITO Services	6,528	1,385	7,518
Unallocated	(761)	-	-
	31,977	12,388	48,106
Interest income / (expense), net	177	195	454
Other unallocable expenditure, net of unallocable income	10,450	6,663	17,589
Profit before tax	21,704	5,920	30,971
Capital Employed (Segment Assets-Segment Liabilities)			
Application Services	54,168	42,912	62,859
BPO Services	52,363	47,105	52,994
ITO Services	17,905	6,598	17,243
Unallocated	39,646	23,769	10,538
	164,082	120,384	143,634
Notes :			
1) The above results were taken on record at the Board Meeting held on 27 February 2009.			
2) Andreas W Mattes was appointed as Non-executive Chairman of the Board w.e.f 6 February 2009, pursuant to resignation of Michael Coomer.			
3) Balu Ganesh Ayyar was appointed as Director and Chief Executive Officer of Mphasis Limited w.e.f from 29 January 2009, pursuant to resignation of Jeya Kumar.			
4) Total staff costs for the quarter ended 31 January 2009 were Rs 47,896 (quarter ended 31 January 2008 were Rs 33,893).			
5) The Company has adopted the principles of Accounting Standard 30 relating to forward contracts on future revenues with effect from 1 April 2008 wherein the resultant exchange gain/loss is initially credited/debited to the hedging reserve included in the Reserves and Surplus. On the maturity of the transaction, the resultant exchange gain/loss is recorded in the income statement. During the quarter ended 31 January 2009, Rs 761 lakhs is adjusted with Revenue. As at 31 January 2009 hedging reserve has a debit balance of Rs 1,829 lakhs.			
6) The figures of previous period have been regrouped/reclassified, where necessary, to confirm with the current period classification.			
7) The Company had Nil investor complaint pending at the beginning of the quarter and no complaints were received during the quarter.			
Registered Office: Bagmane Technology Park Byrasandra, C V Raman Nagar, Bangalore 560093. Bangalore, 27 February 2009		By order of the Board Mphasis Limited Balu Ganesh Ayyar, Chief Executive Officer	