

	Quarter ended		Nine months ended		Seven months ended
	31 July 2009	31 July 2008	31 July 2009	31 July 2008	31 October 2008
<b>Revenues</b>	<b>110,557</b>	<b>77,595</b>	<b>313,170</b>	<b>208,265</b>	<b>190,652</b>
Cost of Sales/Services	69,864	55,848	196,594	153,091	133,158
<b>Gross Profit</b>	<b>40,693</b>	<b>21,747</b>	<b>116,576</b>	<b>55,174</b>	<b>57,494</b>
General Administrative Expenses	6,746	4,363	19,642	12,554	11,331
Selling and Distribution Expenses	4,756	2,756	13,564	7,274	7,209
Depreciation	5,135	4,272	15,517	12,026	10,048
Provision for doubtful debts	-	21	80	244	113
<b>Operating Profit before interest and foreign exchange gain/(loss), net</b>	<b>24,056</b>	<b>10,335</b>	<b>67,773</b>	<b>23,076</b>	<b>28,793</b>
Foreign exchange gain/(loss), net	(152)	65	1,393	116	1,639
Interest income/(expense), net	4	331	274	668	454
<b>Operating Profit after interest</b>	<b>23,908</b>	<b>10,731</b>	<b>69,440</b>	<b>23,860</b>	<b>30,886</b>
Other income/(expense), net	470	8	832	11	85
<b>Profit before tax</b>	<b>24,378</b>	<b>10,739</b>	<b>70,272</b>	<b>23,871</b>	<b>30,971</b>
Tax expense / (credit)	1,455	671	3,902	1,098	1,427
<b>Net Profit after tax</b>	<b>22,923</b>	<b>10,068</b>	<b>66,370</b>	<b>22,773</b>	<b>29,544</b>
Paid-up equity share capital of Rs 10 each	20,933	20,889	20,933	20,889	20,894
Reserves excluding Revaluation Reserves	194,289	107,683	194,289	107,683	122,134
Earnings per share - Basic (Rs)	10.96	4.82	31.75	10.91	14.16
Earnings per share - Diluted (Rs)	10.90	4.80	31.58	10.82	14.08
Public share holding					
Number of Shares	82,213,761	81,765,558	82,213,761	81,765,558	81,816,898
Percentage of shareholding	39.28%	39.15%	39.28%	39.15%	39.16%
Promoters and promoter group shareholding					
Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-Encumbered					
Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	60.72%	60.85%	60.72%	60.85%	60.84%

For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website [www.mphasis.com](http://www.mphasis.com)

	Quarter ended		Nine months ended		Seven months ended
	31 July 2009	31 July 2008	31 July 2009	31 July 2008	31 October 2008
<b>Segment Revenue</b>					
Application Services	70,393	49,460	200,914	133,069	122,078
BPO Services	18,798	16,682	54,771	46,359	40,012
ITO Services	21,366	11,453	57,485	28,837	28,562
	<b>110,557</b>	<b>77,595</b>	<b>313,170</b>	<b>208,265</b>	<b>190,652</b>
<b>Segment Results</b>					
Application Services	22,478	11,267	66,363	26,444	29,778
BPO Services	3,965	3,989	11,785	11,845	10,810
ITO Services	9,425	2,514	23,807	5,809	7,518
	<b>35,868</b>	<b>17,770</b>	<b>101,955</b>	<b>44,098</b>	<b>48,106</b>
Interest income / (expense), net	4	331	274	668	454
Other unallocable expenditure, net of unallocable income	11,494	7,362	31,957	20,895	17,589
<b>Profit before tax</b>	<b>24,378</b>	<b>10,739</b>	<b>70,272</b>	<b>23,871</b>	<b>30,971</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
Application Services	53,026	62,787	53,026	62,787	62,859
BPO Services	44,255	37,109	44,255	37,109	52,994
ITO Services	18,332	5,328	18,332	5,328	17,243
Unallocated	99,681	23,955	99,681	23,955	10,538
	<b>215,294</b>	<b>129,179</b>	<b>215,294</b>	<b>129,179</b>	<b>143,634</b>

**Notes :**

- The above results were taken on record at the Board Meeting held on 19 August 2009.
- Total staff costs for the quarter and nine months ended 31 July 2009 were Rs 55,158 and Rs 1,54,619 respectively (quarter and nine months ended 31 July 2008 were Rs 41,772 and Rs 1,13,060 respectively).
- The Company had Nil investor complaints pending at the beginning of the quarter; received and resolved One complaint during the quarter and has Nil complaints unresolved as at the end of the quarter.
- The Company has reached a definitive agreement on 12 August 2009 to acquire AIG Systems Solutions Pvt. Ltd., which is part of American International Group Inc, subject to requisite legal and statutory formalities.
- The Company changed its financial year from April-March to November-October with effect from 01 November 2008 in line with the ultimate holding company's accounting year-end. Hence the financial statements for the period ended 31 October 2008 are for seven months.

Registered Office:  
 Bagmane Technology Park  
 Byrasandra, C V Raman Nagar, Bangalore 560093.

Palo Alto, U.S.A., 19 August 2009

By order of the Board  
 Mphasis Limited

**Balu Ganesh Ayyar**, Chief Executive Officer