

Amounts in Rupees Lakhs unless otherwise indicated

	Quarter ended		Year Ended
	31 January 2010	31 January 2009	31 October 2009
Revenues	119,156	97,766	426,388
Cost of Sales/Services	77,936	61,176	269,012
Gross Profit	41,220	36,590	157,376
General Administrative Expenses	5,360	6,514	26,638
Selling and Distribution Expenses	4,474	4,159	17,913
Depreciation	4,577	4,858	20,221
Provision for doubtful debts	31	-	80
Operating Profit before interest and foreign exchange gain / (loss), net	26,778	21,059	92,524
Foreign exchange gain/(loss), net	2,398	309	2,922
Interest income/(expense), net	90	177	279
Operating Profit	29,266	21,545	95,725
Other income/(expense), net	809	159	1,550
Profit before tax	30,075	21,704	97,275
Tax expense	3,248	702	6,407
Net Profit after tax	26,827	21,002	90,868
Paid-up equity share capital of Rs 10 each	20,966	20,894	20,958
Reserves excluding Revaluation Reserves	241,006	143,068	213,506
Earnings per share - Basic (Rs)	12.80	10.05	43.45
Earnings per share - Diluted (Rs)	12.73	10.01	43.17
Public share holding			
Number of Shares	82,548,279	81,831,467	82,464,555
Percentage of shareholding	39.37%	39.17%	39.35%
Promoters and promoter group shareholding			
Pledged/Encumbered			
Number of Shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-
Non-Encumbered			
Number of Shares	127,106,266	127,106,266	127,106,266
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	60.63%	60.83%	60.65%

For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis of results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com

	Quarter ended		Year Ended
	31 January 2010	31 January 2009	31 October 2009
Segment Revenue			
Application Services	80,959	63,610	273,258
BPO Services	18,494	17,652	74,257
ITO Services	19,703	16,504	78,873
	119,156	97,766	426,388
Segment Results			
Application Services	27,213	21,635	89,982
BPO Services	3,324	3,988	16,444
ITO Services	6,525	6,354	32,030
	37,062	31,977	138,456
Interest income / (expense), net	90	177	279
Other unallocable expenditure, net of unallocable income	7,077	10,450	41,460
Profit before tax	30,075	21,704	97,275
Capital Employed (Segment Assets-Segment Liabilities)			
Application Services	55,847	54,168	50,032
BPO Services	41,410	52,363	45,203
ITO Services	11,929	17,905	14,067
Unallocated	152,852	39,646	125,232
	262,038	164,082	234,534

Notes :

- The above results were taken on record at the Board Meeting held on 24 February 2010.
- The Company had Nil investor complaints pending at the beginning of the quarter; received and resolved Nil complaints during the quarter and has Nil complaints unresolved as at the end of the quarter.
- Total staff costs for the quarter ended 31 January 2010 were Rs 57,787 lakhs (quarter ended 31 January 2009 were Rs 47,896 lakhs).
- During November 2009, the Board of Directors of the Company approved the merger of Mphasis FinSolutions Private Limited with the Company. Accordingly, the Group filed the merger application with the Hon'ble High Court of Karnataka and the Hon'ble High Court of Judicature at Madras on 28 January 2010 and 15 February 2010 respectively. If approved, the merger will be with retrospective effect from 1 November 2009. Pending High Court and requisite approvals, the merger has not been given effect to, in the financial statements.
- As part of its overall strategy, the Group decided to set up an offshore development centre in Sri Lanka. In pursuance of this objective, Mphasis Lanka (Private) Limited was incorporated as a wholly owned subsidiary of Mphasis Limited on 12 February 2010.
- During November 2009, the Board of Directors of Mphasis Limited approved the merger of Eldorado Computing Inc. with Mphasis Corporation. The Company is in the process of filing the application for merger with the relevant statutory authorities.
- Effective 01 November 2009, the Group changed hedge accounting methodology for its new hedges from spot discounted to forward discounted method. As a result of this change, net profit for the quarter is higher by Rs. 62 lakhs.
- The figures of previous period have been regrouped/ reclassified, wherever necessary, to conform with the current period classification.

Registered Office:
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 Byrasandra, C V Raman Nagar, Bangalore 560093.

By order of the Board
 Mphasis Limited

Bangalore, 24 February 2010

Balu Ganesh Ayyar, Chief Executive Officer