

PUBLICATION: The Financial Express, Mumbai

DATE: May 3, 2008

20 Indian firms among world's top 100 in outsourcing: report

New Delhi, May 2

Reflecting strong industrial growth, 20 Indian firms, including Infosys and TCS are among top 100 outsourcing companies in the world.

The latest '2008 Global Outsourcing 100', compiled by the international association of outsourcing professionals (IAOP) that features at least 20 Indian firms has five of them -- Infosys (in third place), TCS (sixth), Wipro (seventh), Genpact (ninth) and Tech Mahindra (tenth) in the top 10 list. All the five are leading software service providers.

"Half of the top 10 companies are from India, reflecting

a strong growth in the outsourcing industry. Infosys Technologies was number three on the Leaders List, representing firms with annual sales of \$60 million or more," IAOP said in a statement.

Accenture has cornered the top slot and IBM is on the second spot. Companies on the list averaged \$1.7 billion in annual sales and engaged about 27,000 employees across the world.

Other Indian companies in the list are HCL Technology (11th rank) Mastek (16), WNS Global Services (19), Hexaware (22), ExlService (26), 24/7 Customer (28), Cambridge (36), ITC Infotech (40), KPIT Cummins (42),

Patni (46), Zensar (53), MindTree (54), Mphasis (56), Aditya Birla Minacs (62), FirstSource Solutions (73) and VCustomer (84).

According to IAOP, the key strength of Wipro and TCS is their 'employee management' while 'executive leadership' is cited as the strong point of Infosys and Genpact.

On the other hand, 'outsourcing experience' is attributed as the main strength of Tech Mahindra and HCL Technologies.

The power balance in the outsourcing industry is shifting... Global competition in outsourcing is intensifying and that was reflected in this year's ranking with companies

from 19 countries vying for recognition, IAOP's managing director, thought leadership and who head the judges panel, Jagdish Dalal said.

In last year's list, there were five Indian firms in the top 10 -- Wipro, Infosys, Genpact, Tech Mahindra and Cambridge.

Among this year's top five Indian entities, Infosys, TCS and HCL have improved their positions, while Wipro and Genpact have slipped in their rankings.

In 2007, Infosys was ranked seventh, TCS 26th and HCL 15th whereas Wipro and Genpact were placed at sixth and eighth place, respectively.

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