

Mphasis changes its branding identity to *Mphasis, an HP Company*

Bangalore, Sept. 24, 2009 – Mphasis today announced that it will change its branding identity to become Mphasis, an HP Company.

The branding change is a natural evolution and reflects Mphasis' strong relationship with its majority stakeholder and largest customer – HP.

Mphasis continues to operate as an independent subsidiary of HP with its own board of directors. The company has seen stellar growth in its revenues with the growth of its business from HP as well as direct customers. During the third quarter of fiscal year 2009, The Mphasis Group consolidated revenue was at Rs 1,105.6 crores and operating profit were up by 132.8% (YoY).

About Mphasis

Mphasis is a leading applications services, remote infrastructure services and Business Process Outsourcing services provider. The company delivers real improvements in business performance for clients through a combination of technology know-how, domain and process expertise. With currently over 33,000 people, Mphasis services clients in financial services & insurance, healthcare, communications, transportation, consumer & retail industries and to governments around the world. To know more, please visit www.mphasis.com.

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