
Mphasis appoints Ganesh Murthy as CFO

Bangalore, July 3, 2009: Mphasis today announced the appointment of Ganesh Murthy as Chief Financial Officer. Ganesh Murthy takes over from Susanto Banerjee, who has been acting as interim CFO since January 2008. Susanto Banerjee has decided to pursue opportunities outside of Mphasis. Ganesh's appointment is effective July 15, 2009.

Ganesh Murthy has 23 years of experience working in finance across diverse industries like FMCG industry, consumer durable industry and IT industry. He has provided strategic leadership to business teams in the area of financial planning, direct and indirect taxes, cost optimization, legal and statutory compliance, travel, logistics and administrative activities.

Since 2004, Ganesh Murthy has been worldwide Finance Director of Global Delivery Application Services at HP. During his tenure, Global Delivery Application Services grew from a 4,000 person organization to a 13,500 person organization. Ganesh was also a Director in the board of Hewlett-Packard Global Soft Private Limited (previously known as Digital GlobalSoft Limited).

"I am delighted to have Ganesh Murthy on board. His diverse experience will be instrumental in helping Mphasis grow and differentiate itself in the marketplace." said Ganesh Ayyar, Chief Executive Officer, Mphasis. "I would like to thank Susanto Banerjee for his contribution in helping us run an efficient finance machinery." added Ayyar

"I look forward to my new assignment at Mphasis with tremendous enthusiasm. I hope to build on its sound financial strategy and help the Company provide enhanced value to its customers" said Ganesh Murthy.

Through his career, Ganesh Murthy has worked for some of the best known brands in the business such as Wipro, Texas Instruments, Gillette, ITC and Thomson. He has experience in Indian multinationals like ITC and Wipro where he headed the Corporate Taxation function and also in foreign MNCs like Texas Instruments and Gillette where headed the finance function for India operations. Ganesh, is an Associate member of the Institute of Chartered Accountants of India.

About Mphasis

Mphasis is a leading applications services, remote infrastructure services, BPO services provider. The company delivers real improvements in business performance for clients through a combination of technology know-how, domain and process expertise. With currently over 33,000 people, Mphasis services clients in financial services, healthcare, communications, transportation, consumer & retail industries and to governments around the world. To know more, please visit www.mphasis.com.

For further information please contact

Michelle Nalini Kumar

Mphasis Corporate Communications

Mobile: +91 98450 61533

Email: michelle.kumar@mphasis.com
