



13 October 2006

---

## Jerry Rao Awarded 'Distinguished Alumni Award' by Chicago Graduate School of Business

---



**Bangalore:** Jerry Rao, CEO, Mphasis was awarded the 'Distinguished Entrepreneurial Alumni Award' by the University of Chicago Graduate School of Business (Chicago GSB). The award was presented to Jerry Rao by Edward A. Snyder, Dean, Chicago GSB, on Friday, October 6, 2006. The award ceremony was part of the annual Alumni Celebration dinner of Alumni Weekend 2006 and was attended by distinguished corporate, academic and other personalities from around the world.

These awards presented by Chicago GSB seek to recognize outstanding professional achievement among its alumni who, in the opinion of the selection committee, have demonstrated admirable professionalism.

The Entrepreneurial Award is presented to an individual who has demonstrated professional achievement of the highest caliber in the management of an entrepreneurial enterprise. Such achievement may include:

- Creation or significant involvement in the formation of a successful enterprise
- Successful creation of a new idea, new business, new product and/or private ownership which can be directly attributed to the direction of the individual
- Recognition by colleagues and peers of outstanding leadership and administrative abilities in an entrepreneurial area

Speaking on the announcement, **Edward A. Snyder, Dean, Chicago GSB** said, "Chicago GSB has a strong relationship with its alumni and the business community across the world. Our goals include increasing opportunities for GSB students and alumni as well as increasing the school's influence so it can continue to help improve business practices, increase performance, and strengthen the world's market-oriented economies. We congratulate Jerry and recognize his significant

achievements in taking such an active role in India's historic economic boom and building one of the world's most dynamic entrepreneurial enterprises."

Commenting on his award, **Jerry Rao, CEO, Mphasis** said, "It gives me great pleasure to be recognized by my alma mater. Chicago GSB truly infused the entrepreneurial spirit in me and being awarded by the University gives me immense professional and personal satisfaction and further reinforces the realization of my achievements at Mphasis."

\*\*\*

### **About Mphasis**

Mphasis BFL Limited (Bombay Stock Exchange: 526299 and National Stock Exchange of India: MPHASISBFL), an EDS company, is a leading applications and business process outsourcing (BPO) services company based in Bangalore, India. It currently has about 12,000 employees, including 11,000 in India. Mphasis serves clients in multiple industries, including financial services, transportation, technology and healthcare, and is particularly strong in the retail banking sector serving the world's top five banks. To know more, please visit [www.mphasis.com](http://www.mphasis.com).

\*\*\*

### **Media Contacts**

#### **Mphasis - Mumbai**

##### **Vivek Dayal**

Mobile: +91 98203 56210

Email: [vivek.dayal@mphasis.com](mailto:vivek.dayal@mphasis.com)

#### **R&PM:Edelman - Mumbai**

##### **Melanie D'sa/Sumita Sidhra**

Tel: (022) 2281 0168-72

Fax: (022) 2284 6523

Email:

[melanie.dsa@edelman.com](mailto:melanie.dsa@edelman.com)/[sumita.sidhra@edelman.com](mailto:sumita.sidhra@edelman.com)