

Press Clipping



Mphasis names new CEO

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Our Bureau

Bangalore, Jan. 28 Mphasis Ltd has appointed Mr Balu Ganesh Ayyar as the new Chief Executive Officer and additional director on the board of the company effective January 29, it said in a notice to the Bombay Stock Exchange.

Mr Ayyar has joined Mphasis from HP where he was the Vice-President, Managed Services, Asia Pacific & Japan.

Mr Jeya Kumar, the existing Chief Executive Officer, has been relieved from the board and services of the company effective January 28.

The company said the shareholders have approved payment of 20 per cent dividend for the seven-month period ended October 31, 2008.

Ganesh Ayyar named Mphasis CEO & Board of Director Member

Web Portal: moneycontrol.com

Date: January 29, 2009

Mphasis, an EDS company, today announced that former Hewlett-Packard (HP) executive Ganesh Ayyar, 47, has been named chief executive officer and a member of the Mphasis Board of Directors.

Ayyar will take on his role with immediate effect, reporting directly to, Michael Coomer, chairman - Mphasis and senior vice president, Asia Pacific & Japan Region, Global Financial Services Industry, EDS, an HP Company. He will be based at Mphasis' headquarters in Bangalore.

Ganesh joins Mphasis from HP where he was vice president, Managed Services, Asia Pacific & Japan. This business covers selective sourcing and small and medium outsourcing deals. Ganesh joined HP in 1989 and has held several roles across its diverse business groups across geographies. In 1999, Ganesh was the president of HP India and was instrumental in strengthening HP's position in India. He was also the co-lead for pre-merger Integration Planning for HP-Compaq Merger for Asia Pacific & Japan. He was the co-lead for pre-merger integration planning for HP-Compaq Merger for Asia Pacific & Japan. From 2004 to 2008, Ganesh was vice president of Outsourcing Services Business Unit for Asia-Pacific & Japan.

"Ganesh Ayyar has demonstrated great success over many years at HP where he built, developed and grew significant business groups," said Michael Coomer, chairman - Mphasis and senior vice president, Asia Pacific and Japan Region, Global Financial Services Industry, EDS, an HP Company. "He brings to us a unrivalled understanding of Finance, Sales & Marketing, General Management, P&L Management and People Management. Ganesh is a great leader for our executive team and his vast experience will enable us leverage synergies between Mphasis and HP."

"In today's challenging global environment, I am delighted to lead Mphasis through both transformation and exponential opportunity," said Ayyar. "I look forward to expanding on the current traction that Mphasis has with its customers, growing shareholder value and fostering an innovation ecosystem at the workplace."