

Press Clipping



PUBLICATION: The Economic Times, Bangalore

DATE: February 25, 2010

Mphasis reports Q1 net of Rs 268 crore

BANGALORE: Mphasis, the Hewlett Packard-controlled IT and BPO services firm, has reported a net profit of Rs 268.3 crore for the quarter ended January 31, 2010, recording a year-on-year (YoY) growth of 27.7%. The consolidated revenue touched Rs 1191.6 crore recording a YoY growth of 21.9% for the quarter ended January 31, 2010 with operating profit rising by 27.2% touching Rs 267.8 crore. On a quarter-on-quarter basis, the net profit rose by 9.5% and consolidated revenue by 5.2%. During the quarter ended January 31, 2010, Mphasis added 19 new clients, across six verticals, 11 from the HP Channel. The net headcount at the IT services firm increased by 2,166 to touch total employee base 35,690.

MphasiS net up 28 per cent

Information technology (IT) services firm MphasiS Ltd posted an increase of 28 per cent in its net profit at Rs 268.3 crore for the first quarter ended January 31, 2010, when compared with the corresponding period in the previous financial year. Consolidated revenue of the Bangalore-headquartered company, which is now a part of HP, grew 22 per cent for the quarter to Rs 1,191.6 crore.

BS REPORTER

Mphasis consolidated revenue up 21.9%

Bangalore, Feb. 24

The Mphasis Group's consolidated revenue rose 21.9 per cent to Rs 1,191.6 crore in the quarter ended January 31, 2010. The first-quarter net profit grew by 27.7 per cent to Rs 268.3 crore. EPS increased to Rs 12.80 from Rs 10.05 over the same period last year, at a growth of 27.3 per cent. Consolidated revenues for the quarter ended January 31, 2010 grew 5.2 per cent compared to the previous quarter ended October 31, 2009. Net profit increased by 9.5 per cent from the previous quarter. During the quarter, the group added 19 new clients across six verticals. The clients include one of the largest home improvement specialty retailers and a major brokerage house. This quarter, the group recorded a net headcount increase of 2,166 to take its total headcount to 35,690. —

Our Bureau

Mphasis Nov-Jan net profit up 28%

Mumbai: Midsize Indian IT services provider **Mphasis Ltd** reported a 28% rise in its quarterly net profit helped by new outsourcing contracts won mainly due to its partnership with **Hewlett-Packard Co. Ltd.** The company, 61% owned by Hewlett-Packard, said on Wednesday net profit in the quarter ended January rose to Rs268 crore from Rs210 crore a year ago.

Last November, Mphasis changed its financial year from April-March to November-October to align with Hewlett-Packard. **REUTERS**

Mphasis Q1 net up 28% to Rs 268 cr

Mumbai, Feb 24: IT & BPO company Mphasis Ltd on Wednesday said its consolidated net profit rose by 27.74% to Rs 268 crore for the first quarter ended January 31, over the same period last year.

Total income rose to Rs 1,191.56 crore for the first quarter ended January 31,

from Rs 977 crore in the same period previous fiscal, Mphasis Ltd said in a filing to the Bombay Stock Exchange.

On the stand-alone basis, the company has posted a net profit of Rs 238.52 crore for the first quarter, up 27.29% in the same period last year.

This quarter the group recorded a net headcount increase of 2,166 to take the total employee number to 35,690, the filing added.

Shares of Mphasis Ltd today closed at Rs 735.30 on the BSE, down 0.72% from previous close.

PPT

MphasiS Q1 net up 28% at Rs 263 crore

N VASUDEVAN

Bangalore

MID-SIZED software services company MphasiS posted a 28 per cent increase in first quarter net profit, helped by new contract wins mainly through its parent Hewlett-Packard's network.

The company's first quarter net profit was 268.3 crore, compared to Rs 210.0 crore in the same period the previous year. Consolidated revenue rose 22 per cent to Rs 1,191.6 crore for the same period.

MphasiS, majority owned

by Hewlett-Packard, said it added 19 clients during the quarter, 11 of which were from the parent. The new clientele include one of the largest home improvement specialty retailer and a major brokerage house, it said in a statement.

Ganesh Ayyar, chief executive of MphasiS noted that the customer acquisition engine worked well. The company recorded a net headcount increase of 2,166, taking the total to 35,690.

nvasudevan
@mydigitalfc.com

Mphasis Q1 net up 28% to Rs 268 cr

MUMBAI: IT & BPO company Mphasis Ltd's consolidated net profit rose 27.7 per cent to Rs 268 crore for the first quarter ended January 31, over the same period last year. Total income rose to Rs 1,192 crore for the first quarter ended January 31 from Rs 977 crore in the same period last fiscal, the company said in a filing to the BSE.

PTI

Mphasis Ltd, an IT & BPO company, said its consolidated net profit rose by 27.74% to Rs 268 crore for the first quarter ended January 31, over the same period last year. Total income rose to Rs 1,191.56 crore for the first quarter ended January 31, from Rs 977 crore in the same period previous fiscal.

Mphasis

MUMBAI, 24 FEB: IT & BPO company Mphasis Ltd today said its consolidated net profit rose by 27.74 per cent to Rs 268 crore for the first quarter ended 31 January, over the same period last year. Total income rose to Rs 1,191.56 crore for the first quarter ended 31 January from Rs 977 crore in the corresponding period previous fiscal, Mphasis said in a filing to the Bombay Stock Exchange. On a stand-alone basis, the company has posted a net profit of Rs 238.52 crore for the first quarter, up 27.29 per cent in the corresponding period last year.
PTI

WEB PORTAL: wsj.com

DATE: February 24 , 2010

Mphasis 1Q Consolidated Net Profit Up 28% at INR2.68 Bln – Wall Street Journal

MUMBAI (Dow Jones)—Indian software services company Mphasis Ltd. (526299.BY) Wednesday posted a 28% rise in its November-January consolidated net profit ...

<http://wallstreetandmain.com/blog/2010/02/24/mphasis-1q-consolidated-net-profit-up-28-at-inr2-68-bln-wall-street-journal/>

Mphasis Q1 profit up 27.7%

BS Reporter / Mumbai February 24, 2010

Mphasis' consolidated net profit for quarter ended January 31, 2010 grew 27.7 per cent to Rs 268.3 crore from Rs 210 crore in the same quarter last year.

Revenue is up 21.19 per cent at Rs 1,191.6 crores as against Rs 977.7 crore on a year on year basis.

Operating profit registered a growth of 27.2 per cent and stood at Rs 267.8 crore against Rs 210.6 crore a year back.

Earnings per share (EPS) increased to Rs 12.80 from Rs 10.05, up 27.3 per cent.

On a quarter on quarter basis, the company's consolidated net profit is up 9.5 per cent at Rs 268.3 crore against Rs 245 crore, revenue grew 5.2 per cent from Rs 1,132.2 crore to Rs 1,191.6 crore.

Ganesh Ayyar, chief executive officer, Mphasis said, "We have crossed the \$250 million mark in the first quarter of 2010."

Mphasis added 19 new clients across 6 verticals, 11 from HP Channel and recorded a net headcount increase of 2,166 to 35,690

<http://www.business-standard.com/india/news/mphasis-q1-profit277/86699/on>

Mphasis Ltd has announced the following Audited results for the quarter ended January 31, 2010:

The results for the Quarter ended January 31, 2010

The Company has posted a net profit after tax of Rs 2385.20 million for the quarter ended January 31, 2010 as compared to Rs 1873.70 million for the quarter ended January 31, 2010. Total Income has increased from Rs 7678.80 million for the quarter ended January 31, 2010 to Rs 9938.70 million for the quarter ended January 31, 2010.

The Consolidated results are as follows:

The consolidated results for the Quarter ended January 31, 2010

The Group has posted a net profit after tax of Rs 2682.70 million for the quarter ended January 31, 2010 as compared to Rs 2100.20 million for the quarter ended January 31, 2010. Total Income has increased from Rs 9823.40 million for the quarter ended January 31, 2010 to Rs 12236.30 million for the quarter ended January 31, 2010.

http://www.moneycontrol.com/india/messageboardblog/message_thread/2543918

MphasiS consolidated revenue up 21.9%

Bangalore, Feb. 24

The MphasiS Group's consolidated revenue rose 21.9 per cent to Rs 1,191.6 crore in the quarter ended January 31, 2010. The first-quarter net profit grew by 27.7 per cent to Rs 268.3 crore. EPS increased to Rs 12.80 from Rs 10.05 over the same period last year, at a growth of 27.3 per cent. Consolidated revenues for the quarter ended January 31, 2010 grew 5.2 per cent compared to the previous quarter ended October 31, 2009. Net profit increased by 9.5 per cent from the previous quarter. During the quarter, the group added 19 new clients across six verticals. The clients include one of the largest home improvement specialty retailers and a major brokerage house. This quarter, the group recorded a net headcount increase of 2,166 to take its total headcount to 35,690. — Our Bureau

<http://www.thehindubusinessline.com/2010/02/25/stories/2010022550870700.htm>

Mphasis Nov-Jan net up 28 p.c

The group's consolidated revenue increased by 21.9 per cent to Rs 1,191.6 crore for the quarter ended January 31, 2010

MUMBAI, INDIA: Indian IT services provider Mphasis Ltd today reported a nearly 28 per cent rise in its quarterly net profit helped by new outsourcing contracts won mainly due to its partnership with Hewlett-Packard Co.

The company, 61 per cent owned by Hewlett-Packard, said on Wednesday net profit in the quarter ended January 31, 2010 rose to 268.3 crore rupees from 210 crore a year ago, which is a rise of 27.7 per cent. The group's consolidated revenue increased by 21.9 per cent to Rs 1,191.6 crore for the reporting quarter from Rs 977.7 crore for the corresponding quarter in the previous year.

EPS increased to Rs 12.80 from Rs 10.05 over the same period last year, recording a growth of 27.3 per cent.

"I am thrilled to see that we have crossed the \$250 million mark in the very first quarter of 2010. Our customer acquisition engine worked well. We continue to focus on operational excellence to deliver value to our customers." said Ganesh Ayyar, CEO Mphasis.

During the quarter ended 31 January 2010, the Group added 19 new clients, across 6 verticals -11 from the HP Channel, it said in a statement. The clients include one of the largest home improvement specialty retailer and a major brokerage house.

This quarter the Group recorded a net headcount increase of 2,166 to take the total employee number to 35,690.

Last November, Mphasis changed its financial year from April-March to November-October to align with Hewlett-Packard.

<http://news.ciol.com/News/Corporate-Results/News-Reports/Mphasis-Nov-Jan-net-up-28-pc/132177/0/>

Mphasis consolidated Q1 profit jumps to Rs 268.27 crores

Mphasis Ltd has announced the Audited financial results for the quarter ended January 31, 2010.

The Company has posted a net profit after tax of Rs 2385.20 million for the quarter ended January 31, 2010 as compared to Rs 1873.70 million for the quarter ended January 31, 2009. Total Income has increased from Rs 7678.80 million for the quarter ended January 31, 2009 to Rs 9938.70 million for the quarter ended January 31, 2010.

The Group has posted consolidated net profit after tax of Rs 2682.70 million for the quarter ended January 31, 2010 as compared to Rs 2100.20 million for the quarter ended January 31, 2009. Total Income has increased from Rs 9823.40 million for the quarter ended January 31, 2009 to Rs 12236.30 million for the quarter ended January 31, 2010.

The stock closed the day at Rs.735.30, down by Rs.5.35 or 0.72%. The stock hit an intraday high of Rs.748.45 and low of Rs.729.25.

The total traded quantity was 296547 compared to 2 week average of 91645.

http://www.equitybulls.com/admin/news2006/news_det.asp?id=69009

Mphasis Q1 Indian GGAP Consolidated Net Profit Rises

Mphasis Q1 Consolidated PAT Rises

(RTTNews) - Mphasis Ltd., leading IT solutions, services and BPO provider, reported a hike in its consolidated net profit for the first-quarter, with an increase in revenue.

Consolidated Results

On Indian GAAP basis, the Bangalore-based company posted first-quarter consolidated net profit of Rs.268.27 crore or Rs.12.79 per share, 28% higher than Rs.210.02 crore or Rs.10.01 per share reported in the year-ago quarter.

The company said the current quarter results included a forex gain of Rs.23.98 crore, compared with Rs.3.09 crore during the quarter ended January 31, 2009.

For the quarter, the company's total revenue increased 22% to Rs.1,191.56 crore from Rs.977.66 crore in the corresponding quarter last year.

During the quarter, revenue from Application Services segment increased 27% to Rs.809.59 crore from Rs.636.10 crore in the corresponding quarter last year, while revenue from BPO Services segment rose 5% to Rs.184.94 crore from Rs.176.52 crore in the previous year quarter. Revenue from ITO Services segment was Rs.197.03 crore, up 19% from Rs.165.04 crore in the first quarter of 2008.

Operating profit for the quarter was Rs.267.78 crore, a growth of 27% as compared to Rs.210.59 crore in the same period a year-ago.

Stand-alone Results

The company's first-quarter stand-alone net profit was Rs.238.52 crore or Rs.11.32 per share, compared with Rs.187.37 crore or Rs.8.93 per share in the year-ago quarter. Total revenue rose 25% to Rs.963.02 crore from Rs.768.16 crore for the same period last year.

The company added 2,166 employees during the quarter, taking the total headcount to 35,690 at the end of January 2010.

During the quarter, the Group added 19 new clients, across six verticals, eleven being from HP Channel. The clients include one of the largest home improvement specialty retailer and a major brokerage house, the company said.

Chief Executive Officer Ganesh Ayyar said: "I am thrilled to see that we have cross \$250 million mark in the very first-quarter of 2010. Our customer acquisition engine worked well. We continue to focus operational excellence delivering value to our customers."

At the BSE, Mphasis closed Wednesday's trading at Rs.735.30, down by Rs.5.35 or 0.72% on a volume of 297,000 shares. The company's scrip touched an intraday high of Rs.748.45 and a low of Rs.729.25.

<http://www.rttnews.com/Content/TopStories.aspx?Id=1220696>

WEB PORTAL: hindustantimes.com

DATE: February 24 , 2010

Mphasis Q1 net up 28 pc to Rs 268 cr

IT & BPO company Mphasis Ltd on Wednesday said its consolidated net profit rose by 27.74 per cent to Rs 268 crore for the first quarter ended January 31, over the same period last year.

Total income rose to Rs 1,191.56 crore for the first quarter ended January 31, from Rs 977 crore in the same period previous fiscal, Mphasis Ltd said in a filing to the Bombay Stock Exchange.

On the stand-alone basis, the company has posted a net profit of Rs 238.52 crore for the first quarter, up 27.29 per cent in the same period last year.

This quarter the group recorded a net headcount increase of 2,166 to take the total employee number to 35,690, the filing added.

Shares of Mphasis Ltd today closed at Rs 735.30 on the BSE, down 0.72 per cent from previous close.

<http://www.hindustantimes.com/business-news/business/Mphasis-Q1-net-up-28-pc-to-Rs-268-cr/Article1-512440.aspx>