

# Press Clipping



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## **MphasiS set to offer increments**

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PUNE: Software services company MphasiS will roll out a salary increment for its 35,000-employees from May 1 this year, CEO Ganesh Ayyar told mediapersons at Pune. The company recently started a 2,000-seater global command and control centre in Pune for its remote infrastructure monitoring business vertical. The centre currently houses 600 technical staff supporting 450 clients worldwide.

While most companies had cut salaries in the slowdown time, MphasiS had retained them, linking the variable portion to the company's performance as bonus. Mr Ayyar said: "Though this did give more money to the employees, most are still comfortable with the traditional increments, which is why we have decided to effect the hike," adding that it had no relation to the revival of the economy.

"If you see our balance sheets in the earlier quarters, they did not reflect it any recession.

We had linked the variable component to the company's performance only to rationalise our costs." Mr Ayyar, however, refused to specify the percentage of the increments. The company had a good quarter in November-January, when its net profit grew 28%, bulk of it on orders from its parent company HP, which contributes 70% of its total revenues.

<http://economictimes.indiatimes.com/news/news-by-industry/jobs/MphasiS-set-to-offer-increments/articleshow/5669621.cms>