

Mphasis consolidated net up 30%

BANGALORE: Mphasis Group, now part of EDS, posted a consolidated net profit of Rs 45.6 crore for the quarter ended March 31, 2007, up 30%, from Rs 35.2 crore posted in Q4 of the previous fiscal. Net profit fell 20% to Rs 120 crore during the fiscal from Rs 150 crore in the year-ago period.

Mphasis Q4 net up 30%

The Mphasis Group today said its consolidated net profit has risen 30% to Rs 45.6 crore for the quarter-ended March 31, 2007, as compared to Rs 35.2 crore in the same quarter of the previous fiscal. Consolidated revenues grew 35 percent to Rs 337 crore in the fourth quarter of 2006-07.

Mphasis Q4 net up 30% to Rs 45 crore

The Mphasis Group posted a 30 per cent increase in its consolidated net profit at Rs 45.6 crore for the fourth quarter ended March 31, compared with the corresponding quarter of the previous year. The consolidated revenue at Rs 337 crore in the fourth quarter increased by 35 per cent over the corresponding quarter in 2005-06. Sequentially, the net profit of the company in the fourth quarter rose by 27 per cent and revenue grew by 10 per cent. For the full year 2006-07, the group recorded a revenue of Rs 1,196 crore, registering a growth of 27 per cent over the previous year. The net profit for FY 07 fell 20 per cent to Rs 120 crore.

Mphasis Q4 profit increases 30%

BANGALORE: The Mphasis Group said on Tuesday that its consolidated net profit has risen 30 per cent to Rs 45.6 crore for the quarter-ended March 31, 2007, as compared to Rs 35.2 crore in the same quarter of the previous fiscal.

Consolidated revenues grew 35 per cent to Rs 337 crore in the fourth quarter of 2006-07, a company release said. This was despite a Forex loss of Rs 2.6 crore in the quarter-ended March 31, 2007 against Forex gain of Rs 1.2 crore in the previous corresponding quarter.

The company's board of directors also recommended a final dividend of Rs 3 per share for 2006-07. During 2006-07, the group recorded a 27 per cent year-on-year growth in revenues to Rs 1,196 crore. Net profit for the entire fiscal was down 20 per cent to Rs 120 crore from Rs 150 crore in 2005-06.

Pending the Karnataka High Court's approval of the merger between EDS India and Mphasis, the stated figures were for Mphasis only, the release said.

COMPUTER SERVICES

Adding clients helps Mphasis increase Q4 profit by 59%

BY THOMAS KUTTY ABRAHAM

MUMBAI

Mphasis Ltd, the Indian computer-services provider controlled by Electronic Data Systems Corp., said fourth-quarter (Q4) profit rose 59% as it added new clients. Net income climbed to Rs29 crore in the three months ended 31 March, from Rs18 crore a year earlier, the Bangalore-based company said in a release on its website. Revenue rose 60% to Rs163 crore.

Electronic Data Systems, the world's second-largest seller of computer services, last year acquired control of Mphasis to add 11,000 engineers and programmers in India, seeking to cut costs for managing clients' computer networks and customizing software.

The Mphasis group added seven new clients in the January-March quarter, including a US-based housing finance institution it didn't identify. Mphasis added a total of 1,560 employees in the period.

The company and its units posted a total profit of Rs45.6 crore in Q4, up 27% from Rs35.8 crore in the quarter

NEWS

The company's net profit for 2006-07 fell by Rs30 crore to Rs120 crore on forex losses and higher tax outgo

ended 31 December 2006. Group revenue rose 10% to Rs337 crore in the same period from Rs306 crore in the quarter ended 31 December 2006.

For the year ended 31 March 2007, the group recorded a revenue of Rs1,196 crore, a 27% growth over the corresponding figure of 2005-06.

The net profit fell from Rs150 crore in 2005-06 to Rs120 crore in 2006-07, on account of foreign exchange losses and a higher tax outgo, according to a statement from the company. **BLOOMBERG**

A staff writer contributed to this story.

Mphasis Q4 net up 27%

Revenue rises 10% to Rs 337 cr

Our Bureau

Bangalore, May 1

The Mphasis Group has reported an increase of 27 per cent in its net profit at Rs 45.6 crore for the quarter ended March 31, 2007, compared with Rs 35.8 crore for the corresponding period in the previous fiscal. Its revenue recorded a 10 per cent growth from Rs 306 crore during Q4 of 2006 to Rs 337 crore in Q4 of 2007.

Consolidated revenues at Rs 337 crore increased by 35 per cent, despite strong rupee against dollar denting Rs 1.2 crore.

For the year ended March 31, 2007, the group recorded

revenues of Rs 1,196 crore, a growth of 27 per cent over the previous year. Operating profits for the year remained almost flat. Forex losses of Rs 12.5 crore and a tax charge of Rs 13.6 crore during the year compared to forex gains of Rs 8.5 crore and a lower tax charge of Rs 5.8 crore contributed to a reduction in net profit by 20 per cent from Rs 150 crore during the previous year to Rs 120 crore during the year, said a company release.

FINAL DIVIDEND

The board of directors has recommended a final dividend of Rs 3 per share for

2006-07 maintaining the payout from last year.

Pending approval of the High Court of Karnataka of the merger between EDS India and Mphasis, the above numbers relate to only Mphasis.

During the year ended March 31, 2007, EDS India recorded (unaudited) revenues and a net profit of about Rs 570 crore and Rs 59 crore, respectively.

Commenting on the results, Mr Jerry Rao, Chairman, said: "This fiscal has been one of great challenges and achievements. We have grown from strength to strength after a subdued first

quarter to record our highest ever profits as a company. As a combined group with EDS India, we have crossed 20,000 people and are looking at building on this solid foundation in the time to come."

The Group had a healthy cash reserve of Rs 123 crore as on March 31, 2007. Billing rates in application services remained steady at \$67 per hour onsite and \$22 per hour offshore while BPO rates improved to \$10 per hour, thanks to the increased share of knowledge process outsourcing services being carried out, the company said.