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Rao to lead EDS India operations; named Mphasis chairman

Bangalore: Mphasis, a leading provider of IT services and BPO solutions, and EDS today announced that effective 1 November 2006 Jerry Rao will join the global leadership team of Electronic Data Systems (EDS) as Vice President and General Manager of EDS operations in India. EDS acquired a majority ownership stake in Mphasis earlier this year. In his new role, Mr. Rao will spearhead EDS' business efforts in India and become the non-executive chairman of Mphasis. Mr. Rao will report directly to the EDS Office of the Chairman.

Speaking on the appointment, **Mr. Ron Rittenmeyer, Chief Operating Officer of EDS** said, "We are extremely happy to have Jerry join EDS' global leadership team. He brings with him invaluable global experience across diverse positions and will join our leadership team in shaping EDS' future strategy while continuing to provide leadership to the Mphasis team."

Speaking on his appointment, **Mr. Rao** said, "I am very proud to join the global leadership team of EDS. I look forward to closely working with my new colleagues to build on EDS' strong services heritage of meeting, and exceeding, clients' needs every day."

"I also look forward to continuing my involvement with Mphasis and building on its inherent strengths that will help herald its entry as a Tier 1 services company," he added. In July, EDS and Mphasis announced their intention, subject to regulatory approval, to merge the operations of EDS-India, a wholly owned subsidiary of EDS, into Mphasis. That integration, which is expected to enhance the capabilities of both companies to better serve their clients worldwide, is projected to be completed by the first quarter of 2007.

Mr. Rao's appointment becomes effective on the completion of his five-year term as the managing director of Mphasis on 31 October 2006. Mr. Rao will replace Mr. Stephen Heidt as chairman of Mphasis, who will remain a director on the Mphasis Board.

Mr. Jeroen Tas, co-founder of Mphasis, has rejoined the Mphasis Board and will continue to serve the company as its vice-chairman.

As a part of the Mphasis succession plan, Mr. Deepak Patel, who was recently appointed as the chief operating officer of the group, has joined the Mphasis Board and will become the new managing director of Mphasis BFL Limited, effective on 1 November 2006. His appointment will be subject to shareholders and regulatory approvals. Mr. Patel, who until recently worked in the US, has already relocated to the company's headquarters in Bangalore.

Mr. Patel has 20 years of experience in the information technology sector. Previously he was vice president - Best Shore Strategic Investments and Business Development for EDS. Mr. Patel also held other key management positions at EDS, including senior systems engineer and chief technologist for the Manufacturing Technology Group.

Mr. Ron Vargo, who was recently elevated to the position of Chief Financial Officer of EDS, has stepped down from Mphasis Board.

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About Mphasis

Mphasis BFL Limited (Bombay Stock Exchange: 526299 and National Stock Exchange of India: MPHASISBFL), an EDS company, is a leading applications and business process outsourcing (BPO) services company based in Bangalore, India. It currently has about 12,000 employees, including 11,000 in India. Mphasis serves clients in multiple industries, including financial services, transportation, technology and healthcare, and is particularly strong in the retail banking sector serving the world's top five banks. To know more, please visit www.mphasis.com.

About EDS

EDS (NYSE: EDS) is a leading global technology services company delivering business solutions to its clients. EDS founded the information technology outsourcing industry more than 40 years ago. Today, EDS delivers a broad portfolio of information technology and business process outsourcing services to clients in the manufacturing, financial services, healthcare, communications, energy, transportation, and consumer and retail industries and to governments around the world. Learn more at eds.com.

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