

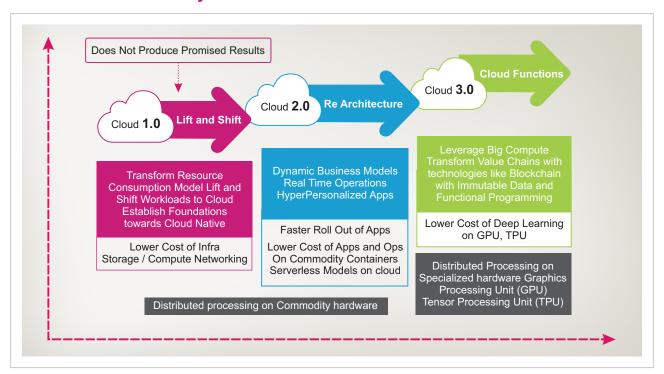
Winner of 2018 Business Intelligence Cloud Computing Stratus Award for **Artificial Intelligence Cloud Integrator Services Category**

Consumer trends and digital lifestyles are driving the expectations of Insurance buyers in the way they sell and service insurance products. They expect a ubiquitous user interface, self-service capabilities and innovative insurance products that are competitively priced. As Life Insurance companies respond to these expectations to remain competitive, it is imperative to have nimble IT applications platforms that are focused on business capabilities and deliver agility.

A well thought through cloud strategy becomes central to an insurer's business transformation. Furthermore, while cloud adoption is an essential starting point, building intelligent applications with business logic based on the value chain of key stakeholders such as agents, brokers, group administrators and policy holders help propel today's Insurers to become the Insurer of the future.

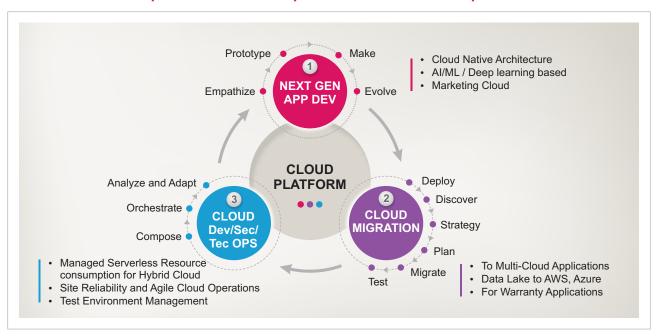
Mphasis focuses on helping Insurance customers leap frog in their Digital Transformation through effectively leveraging cloud. Mphasis also specializes in looking beyond 6Rs and leveraging Cloud as a vehicle for not just cost optimization but for innovation at InsurTech speeds and eventually deep learning thereby bringing Cloud and Cognitive together.

Cloud 2.0 and Beyond



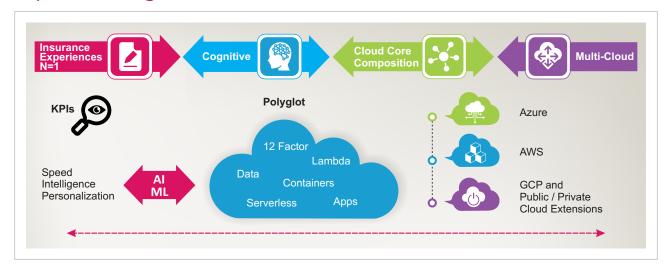
Mphasis accomplishes this by focusing on the three levers that drive Cloud driven transformation: App Dev, Migration and Cloud Operations delivering specific solutions that are central to the emerging needs of insurers

3 Broad Components of Mphasis Value Proposition



To accomplish this, Mphasis adopts a unique approach to executing this transformation. It starts by taking a value chain approach focusing on key stakeholder KPIs and brings in relevant disruptive technologies starting from the customer in. Hence the term Front2Back™ Transformation brings a tested reference-architecture based on best practices in the financial services industry. It uses an agile approach to produce on-going results starting within a quarter or two. This approach drives hyper differentiated (N=1) experiences for an insurer's channel and end customers by explicitly creating a layer of intelligence behind strong user experience. This in turn is supported by polyglot architecture that can work with any of the public clouds.

Mphasis Cognitive Cloud Service Foundation



Client Success Story - A Tier-1 Global Insurance firm

Our client is the leading provider of Life Insurance and Retirement services in over 50 countries. Client was looking for a solution to upgrade their systems, enhance the customer experience, and consolidate its multiple Policy Admin systems into one.

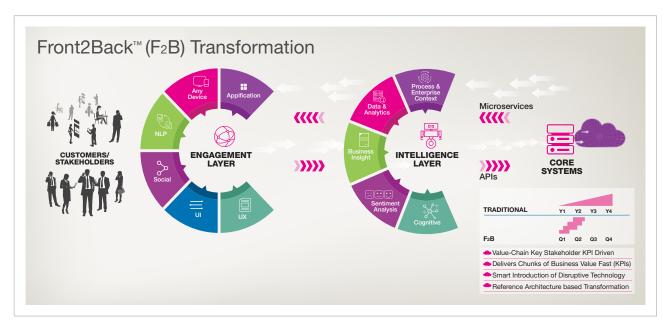
- Legacy systems built on monolithic platform
- Tightly coupled Software / Hardware
- Siloed Development
- > High costs

- Data redundancy no single source of truth
- > Rooted in the waterfall mindset
- Network connectivity and firewalls

Next Generation X2C²_{TM} Solution for Insurance

Mphasis architected a custom complex and innovative **Cognitive Cloud Native Platform** foundation to drive next generation personalized insurance experiences and helped client modernize the life and retirement portfolio. It

- > Brought in 50% faster time to value, from Ideation to roll out
- > Created over 40% cost savings on infrastructure
- Established Next-gen Cloud Operations, with robust Site Reliability and Agility Engineering Framework and Methodology
- Accelerated modernization of monolith legacy enterprise applications to a cloud native nimble architectures
- Used Serverless Compute Models to optimize asset allocation
- Rolled this out as a new lean cloud service foundation for transformation across multiple lines of business



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ABOUT MPHASIS

Mphasis applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' Front2Back™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C²₂=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients.

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