

19 November 2020

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Acquisition of Datalytx Limited, UK

We wish to inform you Mphasis Consulting Limited, a wholly owned subsidiary of the Company, has today acquired Datalytx Limited, a leading UK based, Snowflake and Talend partner specializing in Next-Gen Data Engineering and consultancy company for consideration up to GBP 13.3 million consequent to signing a definitive agreement today regarding the acquisition. The information required to be disclosed under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the “SEBI Listing Regulations”) is enclosed.

We request you to take the above on record as required under the SEBI Listing Regulations.

Yours faithfully,

For Mphasis Limited



Subramanian Narayan
Vice President and Company Secretary

Encl: As above

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015, dated September 9, 2015

Sl. No.	Particulars	Details
1.	Name of the target entity and brief details;	Datalytx Limited (together with its subsidiaries Dynamyx Limited and Datalytx MSS Limited and collectively referred to as "Datalytx") Datalytx is the leading UK based, Snowflake and Talend partner specialising in next-gen data engineering and consultancy company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs	Information Technology – NextGen Services specializing in Next-Gen Data including Data Engineering, Data Ops and Master Data Management.
4.	Objects and effects of acquisition	The acquisition is expected to provide access to strengthen Mphasis Next-Gen Data GTM Strategy and provide higher value partnership status with Snowflake and Talend for cloud-based data services. The acquisition also provides access to highly skilled data professionals and sales professionals thereby creating an offshore pool of Snowflake and Talend expertise.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	The acquisition closed on 19 November 2020 consequent to signing of the definitive agreement.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Up to GBP 13.3 million
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% interest in the Datalytx Limited
10.	Brief background	Headquartered in London, United Kingdom, Datalytx provides Next-gen Data Engineering, Data Ops and Master Data Management solutions on Snowflake and Talend environments to clients globally. It was founded in 2014, as a merger of Dynamyx Limited and Managed Service Solutions Limited As the first Snowflake Rockies Partner in the UK, a Snowflake Select Solutions Partner, and a Platinum VAR partner of Talend, Datalytx provides services for modern data projects enabling faster, more accurate analysis and Artificial Intelligence (AI).

Sl. No.

Particulars

Details

Since its inception, Datalytx has been supporting modern data projects by providing a managed data platform for analytics and machine learning, using best-in-class data tools. The company integrates client environments with platforms from its partners – Talend and Snowflake, creating a single integrated platform for Data and AI. Through its best and brightest talent (including engineers, scientists, and analysts) and data expertise, Datalytx, has been driving digital transformation for its clients.

