

Dramatically shorten the time to launch new P&C products with ComPASS

Faster onboarding of new products – with 30 to 40% cost savings!

Property and Casualty insurers know that it can take months, and hundreds of expensive man-hours, to launch new products, particularly in Program and SME Commercial lines. If only there was a better way to get new products to market!

ComPASS (Comprehensive Policy Administration and Services Suite) offers a new and better way for P&C insurers to serve their customers worldwide. Developed from our 20 years of experience and best practices from multiple cross-functional engagements with large and well-regarded insurance companies worldwide, ComPASS offers a suite of solutions designed to help insurance companies get their products to market quickly, efficiently, at significantly lower cost than traditional methods, and designed to enhance end-customer experience. See how ComPASS points the way to a new, brighter and more profitable future for P&C insurers.

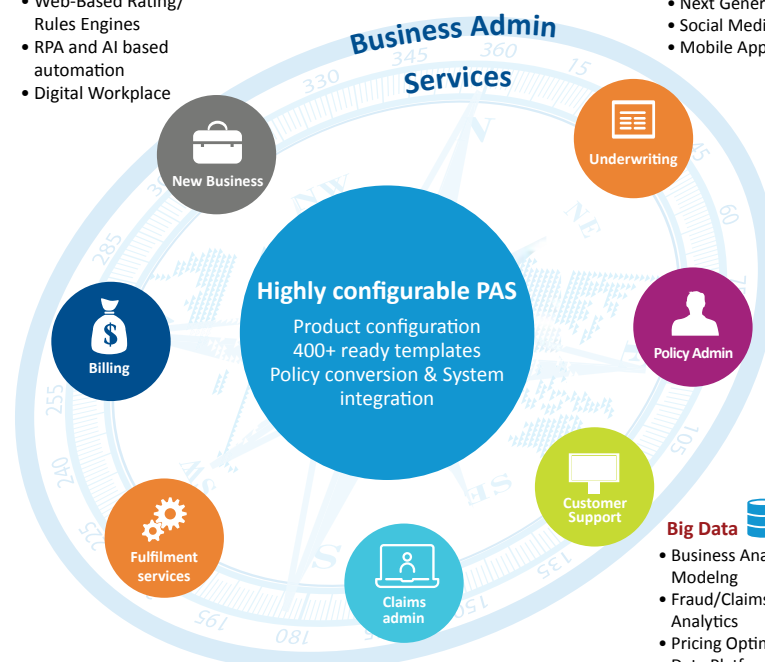
ComPASS - Comprehensive Policy Administration and Services Suite

Automation & Digitization

- Web-Based Rating/ Rules Engines
- RPA and AI based automation
- Digital Workplace

Customer Experience Management

- Next Generation Portals
- Social Media/Content Marketing
- Mobile Apps



Big Data

- Business Analytics & Predictive Modeling
- Fraud/Claims/ Subrogation Analytics
- Pricing Optimization Solutions
- Data Platforms (BI/Reporting)

20 years' experience: Proven business model

Mphasis has over 20 years of experience serving insurance companies worldwide. We have an exceptional record of finding creative solutions for clients, reducing costs, and improving customer service. We are consistently ranked among the top two service providers by our insurance clients. With global delivery capability and presence in North America, Europe and South Asia, we are one of the top choices for insurance solutions.

Unprecedented speed-to-market

ComPASS offers unprecedented speed-to-market. The platform supports innovative, tailored new product development and shortens the time to market by up to 60%. In some cases, we've been able to help P&C insurance clients get new products to market in as little as two months. The secret is our ability to leverage over 400 ready-to-use product templates in an agile system that intuitively aligns with customer needs.

End-to-End transformation of the policy ecosystem

ComPASS transforms the entire policy and customer lifecycle. From carrier to the intermediary and the buyer, the system facilitates self-service through an intuitive portal, and responds to anticipated client needs.

Compete against the best: Competitive advantages

Earlier small to mid-sized carriers had trouble offering innovative technologies to compete with the "big guys" in the market. Because ComPASS leverages Mphasis' proven technology platforms and low-cost, highly flexible cloud-based systems, enabling small and medium-sized P&C insurers to offer innovative products with a highly responsive and stable servicing engine. The competitive advantages continue with ComPASS' unique experiential product development capabilities. The system can also integrate non-traditional data sources into underwriting, enhancing ability to underwrite risk profitably.

Save 30 to 40%: Outcomes linked to variable fee structure

We've talked about how affordable ComPASS is, but here's the clincher: outcomes are linked to a variable fee structure. This flexible cost model offers a 'pay per policy' or 'pay as a percentage of premium' model that enables you to offer a lot more to your customers, with minimal financial risk to your business. We leverage global resources for technology integration and business servicing, "right shoring and right sizing" your team to create a robust solution at minimal cost. The result? You can save up to 40% in costs while offering an innovative technology enabled servicing solution that competes on features and functionalities with the best in the market.

Learn more about ComPASS now

We'd love to demonstrate how ComPASS can reduce time to onboarding and save your company's money. If you're curious about one or more features, contact us today. We can show you how ComPASS can transform your Program and SME lines of business.

About Mphasis

Mphasis is a global Business & Technology Services company specializing in Insurance, Banking & Capital Markets. Over 3,100 dedicated Mphasis insurance professionals, including former C-level executives with an average of 20+ years of experience (across Life & Annuity and Property & Casualty insurance carriers), drive increased business value for carriers in a fast evolving insurance marketplace.

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