

Bengaluru, 26 October 2017: [Mphasis](#) Limited (BSE - [526299](#); NSE - [MPHASIS](#)), an Information Technology (IT) services provider, today announced its financial results for the second quarter ended 30th September 2017.

Highlights of quarter ended 30th September 2017

- Net revenue grew by 4.5% QoQ to INR 16,047 million in Q2 FY18 (net of rupee depreciation growth was 3.7%) The growth was 5.7% YoY (net of rupee appreciation growth was 8.9%)
- Direct Core revenue grew 5.2% QoQ (net of rupee depreciation growth was 4.3%) and 7.2% YoY (net of rupee appreciation growth was 10.6%).
- HP/DXC revenue grew 6.6% QoQ (net of rupee depreciation growth was 5.7%) and 14.3% YoY (net of rupee appreciation growth was 17.7%)
- Robust new deal wins of USD 123 million TCV in Direct International business of which 72% are in focus areas of Digital, NextGen and Governance, Risk and Compliance (GRC)
- Net profit grew 5.6% QoQ and EPS grew 12.6% QoQ
- Board appoints Eric Winston as Executive Vice President, General Counsel and Chief Ethics & Compliance Officer and Subramanian Narayan as Company Secretary
- Sundar Subramanian, joins as President & Head - Global Delivery, taking over the role from Gopinathan P, who retires in January 2018.

“In the midst of the technology macro shifts, we believe Mphasis has found the sweet spot in the digital space with a unique combination of cloud and cognitive based solutions that helps clients integrate front end consumer facing technologies with core back-end IT systems & infrastructure. This is reflective in our current performance,” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

Mphasis (BSE - [526299](#); NSE - [MPHASIS](#)) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C²™ formula for success, (shift anything to cloud and power everything with cognitive), drives five dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis’ core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee customers. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

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