

## Mphasis Net revenue grew by 12.2% YoY in constant currency

Net profit and EPS grew 8.7% QoQ in Q3 FY18

**Bangalore, 24 January, 2018:** [Mphasis](#) Limited (BSE - [526299](#); NSE - [MPHASIS](#)), an Information Technology (IT) solutions provider, today announced its financial results for the third quarter ended 31<sup>st</sup> December 2017.

### Highlights of quarter ended 31<sup>st</sup> December 2017

- Net revenue grew to INR 16,607 million in Q3 FY18 by 3.5% QoQ and 8.1% YoY; 3.7% QoQ and 12.2% YoY in constant currency terms
- Direct International revenue grew 3.6% QoQ and 5.5% YoY. On constant currency basis, growth was 3.7% QoQ and 9.6% YoY
- Direct Core revenue grew 3.4% QoQ and 9.5% YoY. On constant currency basis, growth was 3.5% QoQ and 13.8% YoY
- DXC/HP Revenue grew 3.1% QoQ and 15.8% YoY. In constant currency terms, growth was 3.6% QoQ and 20.5% YoY
- Robust new deal wins of USD 130 million TCW in Direct International business of which 83% in focus areas of Digital, NextGen and Governance, Risk and Compliance (GRC) services
- Deal wins in the Direct International business stands at (YTD) USD 435 million as compared to USD 276 million in YTD FY17, higher by 58% YoY
- Net profit grew 8.7% QoQ and 7.3% YoY. Net Margin improved 60 bps QoQ
- Digital Risk signs up CitiMortgage as a marquee client for its digital mortgage platform, LoanFx™
- Guru Grewal joins as Head of Europe to drive Mphasis' growth strategy in the region

“With the knowledge that *'every business is a digital business'*, we are proactively providing a roadmap to enable our enterprise clients to reimagine their digital future. The Mphasis X2C<sup>2</sup>™ and Front to Back™ (F2B) transformation are solid foundations aimed at delivering high-impact business outcomes of speed, innovation and cost-effectiveness. Our deal wins and strong pipeline this year is a proof of this strategy in action”, said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

### About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis [X2C<sup>2</sup>™](#) formula for success, (anything to cloud powered by cognitive), drives multi-dimensions of business value with an integrated consumer-centric [Front to Back Digital Transformation™](#), enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee clients. Click [here](#) to know more.

### Safe Harbor:

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

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