

Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December 2017

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2017 Audited	30 September 2017 Audited	31 December 2016 Audited	31 December 2017 Audited	31 December 2016 Audited	31 March 2017 Audited
Revenue from operations	8,278.70	8,056.96	7,808.90	24,195.59	22,579.85	30,185.54
Other income	229.71	292.98	526.79	886.51	1,498.84	1,865.83
Total income (I)	8,508.41	8,349.94	8,335.69	25,082.10	24,078.69	32,051.37
Expenses						
Purchase of stock-in-trade	-	-	-	-	0.24	0.24
Changes in inventories of stock-in-trade	-	-	-	-	40.99	40.99
Employee benefits expense	3,427.01	3,412.84	3,362.01	10,334.65	10,166.59	13,564.99
Finance costs	8.60	19.07	5.28	29.80	22.33	24.01
Depreciation and amortization expense	80.04	80.79	66.03	238.78	192.93	263.78
Other expenses	2,639.91	2,526.48	2,473.21	7,626.41	7,476.78	9,845.85
Total expenses (II)	6,155.56	6,039.18	5,906.53	18,229.64	17,899.86	23,739.86
Profit before exceptional item and tax (III) [(I)-(II)]	2,352.85	2,310.76	2,429.16	6,852.46	6,178.83	8,311.51
Exceptional item (net of tax) (IV)	-	-	-	-	39.77	47.98
Profit before tax (III)-(IV)	2,352.85	2,310.76	2,429.16	6,852.46	6,139.06	8,263.53
Tax expenses						
Current tax	556.25	572.97	612.48	1,688.09	1,555.91	2,036.31
Deferred tax	(36.00)	11.07	50.59	(42.94)	(2.52)	(22.88)
Total tax expenses	520.25	584.04	663.07	1,645.15	1,553.39	2,013.43
Profit before exceptional item	1,832.60	1,726.72	1,766.09	5,207.31	4,625.44	6,298.08
Profit after exceptional item (A)	1,832.60	1,726.72	1,766.09	5,207.31	4,585.67	6,250.10
Other comprehensive income ('OCI')						
OCI to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	579.90	(530.68)	(91.81)	(121.50)	137.77	727.76
Income tax effect on cash flow hedges	(200.69)	183.66	31.76	42.05	(47.68)	(251.86)
Net OCI to be reclassified to profit or loss in subsequent periods (B)	379.21	(347.02)	(60.05)	(79.45)	90.09	475.90
OCI not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined benefit plans	3.40	(18.26)	0.16	(25.27)	(0.25)	(33.85)
Income tax effect on the above	(1.17)	6.32	(0.05)	8.75	0.09	11.72
Net OCI not to be reclassified to profit or loss in subsequent periods (C)	2.23	(11.94)	0.11	(16.52)	(0.16)	(22.13)
Total OCI for the period, net of tax (D) [B+C]	381.44	(358.96)	(59.94)	(95.97)	89.93	453.77
Total comprehensive income for the period (A+D)	2,214.04	1,367.76	1,706.15	5,111.34	4,675.60	6,703.87
Equity Share Capital	1,931.95	1,931.72	2,103.91	1,931.95	2,103.91	2,104.24
Other equity	35,267.46	33,002.55	42,756.62	35,267.46	42,756.62	44,849.02
Earnings per equity share (par value of share ₹ 10)						
Basic (₹)	9.49	8.94	8.41	26.39	22.03	29.99
Diluted (₹)	9.45	8.93	8.38	26.33	21.97	29.94
Earnings per equity share (par value of share ₹ 10)						
Basic (₹)	9.49	8.94	8.41	26.39	21.84	29.76
Diluted (₹)	9.45	8.93	8.38	26.33	21.78	29.71



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CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

Segment Reporting	Quarter ended			Nine months ended		Year ended
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
Segment revenue						
Banking and Capital Market	3,054.00	2,889.56	2,599.27	8,749.66	7,558.88	10,126.47
Insurance	1,674.11	1,720.50	1,867.61	5,046.67	5,440.50	7,188.98
Information Technology, Communication and Entertainment	1,016.88	960.86	986.18	2,985.20	2,859.64	3,882.28
Emerging Industries	2,161.25	2,109.77	2,161.51	6,218.12	6,290.04	8,256.75
Unallocated - Hedge	372.46	376.27	194.33	1,195.94	430.79	731.06
Total segment revenue	8,278.70	8,056.96	7,808.90	24,195.59	22,579.85	30,185.54
Segment result (including exceptional item)						
Banking and Capital Market	705.37	617.59	533.61	1,867.45	1,359.97	1,989.63
Insurance	453.15	482.52	614.13	1,347.31	1,585.10	2,065.18
Information Technology, Communication and Entertainment	351.36	307.96	347.68	952.96	864.50	1,209.84
Emerging Industries	817.21	787.82	830.15	2,234.71	2,319.05	3,009.71
Unallocated - Hedge	372.46	376.27	194.33	1,195.94	430.79	731.06
Total segment result	2,699.55	2,572.16	2,519.90	7,598.37	6,559.41	9,005.42
Interest income	46.17	47.84	68.13	158.76	309.12	400.37
Finance costs	(8.60)	(19.07)	(5.28)	(23.80)	(23.33)	(24.01)
Other unallocable expenditure, net of unallocable income	(384.27)	(290.17)	(153.59)	(874.87)	(707.14)	(1,118.25)
Profit before taxation	2,352.85	2,310.76	2,429.16	6,852.46	6,139.06	8,263.53
Segment assets						
Banking and Capital Market	5,816.34	6,018.23	6,795.77	5,816.34	6,795.77	6,770.70
Insurance	1,935.06	1,738.44	2,157.91	1,935.06	2,157.91	2,375.43
Information Technology, Communication and Entertainment	1,096.83	1,130.81	1,342.34	1,096.83	1,342.34	1,528.72
Emerging Industries	2,968.85	2,647.99	3,720.56	2,968.85	3,720.56	3,705.65
Total segment assets	11,817.08	11,535.47	14,016.58	11,817.08	14,016.58	14,380.50
Unallocated assets	33,622.40	30,943.95	39,789.06	33,622.40	39,789.06	39,371.45
Total assets	45,439.48	42,479.42	53,805.64	45,439.48	53,805.64	53,751.95
Segment liabilities						
Banking and Capital Market	2,361.09	2,139.00	2,845.50	2,361.09	2,845.50	2,259.45
Insurance	1,403.19	1,241.11	2,467.56	1,403.19	2,467.56	2,142.55
Information Technology, Communication and Entertainment	825.85	692.69	844.40	825.85	844.40	683.37
Emerging Industries	1,593.37	1,284.40	1,543.03	1,593.37	1,543.03	1,201.16
Total segment liabilities	6,183.50	5,357.20	7,700.49	6,183.50	7,700.49	6,286.53
Unallocated liabilities	2,056.57	2,187.95	1,244.62	2,056.57	1,244.62	512.16
Total liabilities	8,240.07	7,545.15	8,945.11	8,240.07	8,945.11	6,798.69
Capital employed						
Banking and Capital Market	3,455.25	3,879.23	3,950.27	3,455.25	3,950.27	4,511.25
Insurance	531.87	497.33	(309.65)	531.87	(309.65)	232.88
Information Technology, Communication and Entertainment	270.98	438.12	497.94	270.98	497.94	845.35
Emerging Industries	1,375.48	1,363.59	2,177.53	1,375.48	2,177.53	2,504.49
Unallocated	31,565.83	28,756.00	38,544.44	31,565.83	38,544.44	38,859.29
Total capital employed	37,199.41	34,934.27	44,860.53	37,199.41	44,860.53	46,953.26

- Notes:**
- The above results were taken on record at the Board Meeting held on 24 January 2018.
 - During the quarter ended 30 September 2016, the transfer of control from Hewlett Packard Enterprise Company to Blackstone Group has resulted in accelerated vesting of unvested employee stock options and employee bonus, accordingly the Company has provided for deferred employee compensation cost on an accelerated basis over the remaining vesting period amounting to ₹ 39.77 (net of tax of ₹ 21.45) and had accounted the same as exceptional item.
 - Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.

**By Order of the Board,
Mphasis Limited**

**Bengaluru
24 January 2018**

**Nitin Rakesh
Chief Executive Officer**