

**Bengaluru, 10 May 2018:** [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the fourth quarter and financial year ended 31<sup>st</sup> March 2018.

## Quarter ended 31<sup>st</sup> March 2018

- Overall Net Revenue grew 4.4% QoQ and 17.4% YoY in constant currency; On a reported basis growth was 5.0% QoQ and 15.8% YoY
- DXC/HP revenue grew 8.3% QoQ and 29.5% YoY in constant currency. On a reported basis growth was 9.2% QoQ and 28.1% YoY
- Direct Core revenue grew 2.1% QoQ and 14.8% YoY in constant currency. On a reported basis growth was 2.9% QoQ and 13.2% YoY
- Operating margin improved 130 bps QoQ and 220 bps YoY to 16.8%.

## Year ended 31<sup>st</sup> March 2018

- \$551 million TCV in Direct International business of which 83% in new generation services; a 51% increase YoY
- Overall net revenue grew 11.1% in constant currency and 7.7% on reported basis
- DXC/HP revenue grew 20.6% in constant currency and 16.8% on a reported basis
- Direct Core revenue grew 11.6% in constant currency and 8.0% on a reported basis
- Operating profits grew 11.5% YoY with 50 bps improvement in operating margins to 15.1%.
- EPS (after exceptional items) grew 13.2% YoY to INR 42.7
- Mphasis Board of Directors recommended a dividend of INR 20 per share for FY 2018.

“FY 2018 has been a break-out year for Mphasis in terms of growth. Our efforts to leverage ‘solution-led’ approach at scale is showing results. We have been able to partner with our clients in their digital transformation initiatives” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

## About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2™=1) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

## Safe Harbor:

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

## For further information please contact:

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