

Mphasis Gross Revenue grew 7.0% QoQ and 22.5% YoY in Q1 FY2019 on reported basis



~ Net profit grew 38.0% YoY and Earnings Per Share (EPS) grew 47.0% YoY in Q1 FY2019

Bengaluru, 07 August 2018: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30th June 2018.

Quarter ended 30th June 2018

- Gross Revenue grew 7.0% QoQ and 22.5% YoY on a reported basis; In constant currency terms, growth was 2.9% QoQ and 16.2% YoY. Excluding one-time revenue from India Government contract in Q4 FY18, gross revenue grew 3.6% QoQ in constant currency terms
- Direct Core revenue grew 8.5% QoQ and 21.3% YoY on a reported basis; In constant currency terms, growth was 4.2% QoQ and 14.8% YoY
- DXC/HP revenue grew 8.3% QoQ and 29.9% YoY on a reported basis; In constant currency terms, growth was 4.5% QoQ and 23.3% YoY
- New deal wins of USD 153 million TCV in Direct International business of which 78% in the focus area of new-generation services
- Net profit grew 8.7% QoQ and 38.0% YoY to ₹ 2,583 million
- EPS grew 8.6% QoQ and 47.0% YoY to ₹ 13.4.

In continuation to Mphasis' philosophy of enhancing shareholder returns, the Board of Directors have approved share buy-back at maximum price of ₹ 1350 per share, aggregating to ₹ 9882.75, million, subject to the approval of shareholders.

"We have entered FY2019 with a strong pipeline and consecutive quarters of growth across key businesses. We are pleased with the execution of our strategic roadmap towards achieving '4Gs of Growth – growth that is Consistent, Competitive, Responsible and Profitable'. Our investments in next-generation technologies and approach to applying these consistently for our clients is helping us win in the market place," said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

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