

Statement of Standalone Audited Financial Results for the quarter ended 30 June 2018

Particulars	Quarter ended			Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	(refer note 4)			
	Audited	Audited	Audited	Audited
Revenue from operations	8,245.37	8,553.12	7,859.93	32,748.71
Other income	281.78	329.65	363.82	1,216.16
Total income (I)	8,527.15	8,882.77	8,223.75	33,964.87
Expenses				
Employee benefits expense	3,546.38	3,580.87	3,494.80	13,915.52
Finance costs	28.22	22.58	2.13	52.38
Depreciation and amortization expense	88.60	79.11	77.95	317.89
Other expenses	2,619.46	2,617.15	2,460.02	10,243.56
Total expenses (II)	6,282.66	6,299.71	6,034.90	24,529.35
Profit before exceptional item and tax (III) [(I)-(II)]	2,244.49	2,583.06	2,188.85	9,435.52
Exceptional item (net of tax) (IV)	-	130.78	-	130.78
Profit before tax (III)-(IV)	2,244.49	2,452.28	2,188.85	9,304.74
Tax expenses				
Current tax	450.58	495.47	558.87	2,183.56
Deferred tax	86.85	(234.79)	(18.01)	(277.73)
Total tax expenses	537.43	260.68	540.86	1,905.83
Profit before exceptional item	1,707.06	2,322.38	1,647.99	7,529.69
Profit after exceptional item (A)	1,707.06	2,191.60	1,647.99	7,398.91
Other comprehensive income / (losses) ('OCI')				
Items to be reclassified to profit or loss in subsequent periods				
Net change in fair value of derivatives designated as cash flow hedges	(1,680.25)	(593.99)	(170.72)	(715.49)
Income tax effect on the above	587.15	204.33	59.08	246.38
Items not to be reclassified to profit or loss in subsequent periods				
Re-measurement gains / (losses) on defined employee benefit plans	19.48	(13.40)	(10.41)	(38.67)
Income tax effect on the above	(6.81)	5.19	3.60	13.94
Total OCI, net of tax (B)	(1,080.43)	(397.87)	(118.45)	(493.84)
Total comprehensive income (A+B)	626.63	1,793.73	1,529.54	6,905.07
Equity Share Capital	1,933.19	1,932.67	1,930.72	1,932.67
Other equity	37,845.39	37,141.57	35,541.76	37,141.57
Earnings per equity share before exceptional item (par value ₹ 10 per share)				
Basic (₹)	8.83	12.02	8.01	38.35
Diluted (₹)	8.75	11.95	7.99	38.29
Earnings per equity share after exceptional item (par value ₹ 10 per share)				
Basic (₹)	8.83	11.34	8.01	37.69
Diluted (₹)	8.75	11.27	7.99	37.63

Segment reporting

Operating segments are defined as components of the Company for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Company's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer.

The Company has identified business segments as reportable segments. The business segments identified are: Banking and Capital Market, Insurance, Information Technology, Communication and Entertainment and Emerging Industries.

CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

	Quarter ended			Year ended
	30 June 2018	31 March 2018 (refer note 4)	30 June 2017	31 March 2018
Segment revenue				
Banking and Capital Market	3,228.67	3,082.18	2,806.10	11,831.84
Insurance	1,574.05	1,662.88	1,652.06	6,709.55
Information Technology, Communication and Entertainment	1,250.80	1,239.30	1,007.46	4,224.50
Emerging Industries	2,199.95	2,165.22	1,947.10	8,383.34
Unallocated - Hedge	(8.10)	403.54	447.21	1,599.48
Total segment revenue	8,245.37	8,553.12	7,859.93	32,748.71

- Notes:**
- The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 August 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
 - With effect from 1 April 2018, the Company adopted Ind AS 115 – Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Company.
 - The Board of Directors, in its meeting held on 10 May 2018 has proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors is approved by the shareholders' in the Annual General meeting held on 7 August 2018.
 - The figures for quarter ended 31 March 2018 are the balancing figures between audited figures for full financial year and year-to-date figures for nine months.
 - Events after the reporting period:** The Board of Directors, at its meeting held on 7 August 2018, have recommended for approval of the shareholders, a buyback of equity shares for a total consideration not exceeding ₹ 9,882.75 from the shareholders of the Company. The maximum buyback price per share recommended by the Board of Directors is ₹ 1,350 per share. The buyback, if approved by the shareholders, will be on a proportionate basis by way of a tender offer method in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations.
 - The results for the quarter ended 31 March 2018 and 30 June 2017 and for the year ended 31 March 2018 were audited by the previous Statutory auditors.

**By Order of the Board,
Mphasis Limited**

**Bengaluru
7 August 2018**

sd/-
**Nitin Rakesh
Chief Executive Officer**