

Mphasis Gross Revenue grew 22.6% YoY in FY 2019

~ Won deals worth USD 616 million TCV in Direct International in FY 2019

~ Board recommends 270% dividend for the financial year ended 31st March 2019



Paris, 27 May 2019: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for fourth quarter and financial year ended 31st March 2019.

Quarter ended 31st March 2019

- Gross Revenue grew 20.2% YoY and 2.2% QoQ on a reported basis. In constant currency growth was 12.6% YoY and 2.9% QoQ
- DXC/HP revenue grew 26.1% YoY and remained flat QoQ on a reported basis. In constant currency growth was 19.4% YoY and 0.4% QoQ
- Direct International revenue grew 18.8% YoY and 3.5% QoQ on a reported basis. In constant currency growth was 10.4% YoY and 4.3% QoQ
- Direct Core revenue grew 27.7% YoY and 2.9% QoQ on a reported basis. In constant currency growth was 18.8% YoY and 3.7% QoQ

Year ended 31st March 2019

- USD 616 million TCV wins in Direct International business of which 79% in new generation services; a 11.8% increase YoY
- Overall Gross revenue grew 22.6% on reported basis and 14.2% in constant currency
- DXC/HP revenue grew 32.0% on reported basis and 22.9% in constant currency
- Direct Core revenue grew 25.4% on reported basis and 16.3% in constant currency
- Net profit (after exceptional items) grew 28.2% YoY to INR 10,734 million
- EPS (after exceptional items) grew 31.4% YoY to INR 56.1
- Mphasis Board of Directors recommended a dividend of INR 27 per share for FY 2019.

“We are very encouraged by the consistent and healthy growth of Mphasis over the quarters; especially in New Gen Services which contributes to 46% of our Direct Core portfolio. We continue to invest in growing our service offerings and strengthening our go-to-market; both by building core offerings as well as partnering with the best-in-class,” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2$ ™=1) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

Corporate Communications

Deepa Nagaraj
Mphasis Limited
Phone: + 91 080 4004 1155; Mobile: +91 98452 56283
Email:Deepa.Nagaraj@mphasis.com; investor.relations@mphasis.com;

Investor Relations

Varun Divadkar/Shiv Muttoo
CDR India
Phone: +91 22 6645 1234/07
E-mail: varun@cdr-india.com; shiv@cdr-india.com