

Bengaluru, 13 May 2020: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the fourth quarter and financial year ended 31st March 2020.

Quarter ended 31st March 2020

- Gross Revenue grew 14.7% YoY and 3.4% QoQ on a reported basis. In constant currency, growth was 11.1% YoY and 1.5% QoQ
- USD 201 million TCV wins in Direct International business of which 79% in new-generation services
- Direct Core revenue grew 18.0% YoY and 5.0% QoQ on a reported basis. In constant currency, growth was 13.6% YoY and 2.6% QoQ
- Net profit grew 32.7% YoY and 20.3% QoQ to INR 3,532 million
- EPS grew 32.4% YoY and 20.2% QoQ to INR 18.9

Year ended 31st March 2020

- Overall Gross revenue grew 12.8% on a reported basis and 11.7% in constant currency
- USD 715 million TCV wins in Direct International business of which 81% in new-generation services; overall TCV growth of 16%.
- Direct Core revenue grew 16.9% on a reported basis and 15.4% in constant currency
- DXC/HP revenue grew 7.7% on a reported basis and 7.5% in constant currency
- Net profit grew 10.4% YoY to INR 11,848 million
- EPS grew 13.4% to INR 63.6
- Mphasis Board of Directors recommended a dividend of INR 35 (350%) per share for FY20, subject to shareholder approval.

“We are pleased with the growth in FY20. This year we recorded the highest ever TCV wins in Direct International with USD 715 million, as well as strong earnings growth. At Mphasis, we are focused on strengthening our position through this period of uncertainty by staying close to our clients and enabling them to accelerate their digital transformation journey during these challenging times,” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

Analyst Positioning and recognitions:

- Recognized as a ‘Great Place to Work’ Certified™ Company 2020 in the U.S.
- Recognized as Major Contender in Everest's Life & Annuities Insurance Application and Digital Services Peak Matrix 2020
- Recognized as Major Contender in the Everest Group 2020 Services PEAK Matrix Report for Capital Markets Operations

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements mentioned in this presentation concerning our future growth prospects are forward looking statements (the "Forward Statements") and are based on reasonable expectations of the management, which involves a number of risks, and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, adverse impact of global pandemics (including COVID-19 impact), war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

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