

Mphasis Gross Revenue grew 13.1% YoY in Q1 FY 2020

~ Won deals worth USD 151 million TCV in Direct International in Q1 FY 2020



Bengaluru, 25 July 2019: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for quarter ended 30th June 2019.

Highlights of performance for the Quarter ended 30th June 2019

- Gross Revenue grew 0.7% QoQ and 13.1% YoY on a reported basis; On constant currency basis, growth was 2.0% QoQ and 11.5% YoY
- Direct Core revenue grew 1.3% QoQ and 19.2% YoY on a reported basis; On constant currency basis 2.7% QoQ and 17.2% YoY
- DXC/HP revenue grew 0.9% QoQ and 17.5% YoY on a reported basis; On constant currency basis, growth was 2.5% QoQ and 16.5% YoY
- New deal wins of USD 151 million in Direct International business; of which 80% are in New-Gen Services
- Gross profit increased 1.6% QoQ and 5.2% YoY
- EPS grew 6.4% YoY to INR 14.2.

“Over the past two years, we have executed around the twin themes of ‘*Consistency and Transformation*’. There is no better validation, than our client’s continued trust in rewarding us with growth; with consecutive years of double-digit increase in both Direct Core and DXC/ HP businesses. Our growth has been broad based across all segments as we continue to play a strategic role in helping our clients with their business transformation,” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

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