

Statement of Standalone Audited Financial Results for the quarter ended 30 June 2020

| Particulars | Audited | | | |
|---|------------------|-------------------|-----------------|-------------------|
| | Quarter ended | | | Year ended |
| | 30 June 2020 | 31 March 2020 | 30 June 2019 | 31 March 2020 |
| | | (refer note 4) | | |
| Revenue from operations | 11,330.08 | 12,095.25 | 9,602.96 | 43,471.39 |
| Other income | 230.48 | 2,437.41 | 391.80 | 3,232.90 |
| Total income (I) | 11,560.56 | 14,532.66 | 9,994.76 | 46,704.29 |
| Expenses | | | | |
| Employee benefits expense | 4,335.38 | 4,397.45 | 3,954.03 | 16,621.10 |
| Finance costs | 157.57 | 166.17 | 153.20 | 630.43 |
| Depreciation and amortization expense | 378.75 | 397.62 | 359.72 | 1,532.43 |
| Other expenses | 4,006.89 | 4,076.11 | 2,907.90 | 14,043.96 |
| Total expenses (II) | 8,878.59 | 9,037.35 | 7,374.85 | 32,827.92 |
| Profit before tax (III) [(I)-(II)] | 2,681.97 | 5,495.31 | 2,619.91 | 13,876.37 |
| Tax expenses | | | | |
| Current tax | 600.91 | 245.26 | 640.31 | 2,029.91 |
| Deferred tax | 79.63 | 44.71 | (78.48) | (204.09) |
| Total tax expenses | 680.54 | 289.97 | 561.83 | 1,825.82 |
| Profit for the period (A) | 2,001.43 | 5,205.34 | 2,058.08 | 12,050.55 |
| Other comprehensive income / (losses) ('OCI') | | | | |
| Items to be reclassified to profit or loss in subsequent periods | | | | |
| Net change in fair value of derivatives designated as cash flow hedges | 644.77 | (1,700.41) | 260.12 | (1,877.62) |
| Income tax effect on the above | (225.31) | 594.19 | (90.90) | 656.11 |
| Items not to be reclassified to profit or loss in subsequent periods | | | | |
| Re-measurement gains / (losses) on defined employee benefit plans | (37.69) | 2.21 | 46.99 | 41.97 |
| Income tax effect on the above | 13.17 | (0.78) | (16.42) | (14.67) |
| Total OCI for the period, net of tax (B) | 394.94 | (1,104.79) | 199.79 | (1,194.21) |
| Total comprehensive income for the period (A+B) | 2,396.37 | 4,100.55 | 2,257.87 | 10,856.34 |
| Equity share capital | 1,865.55 | 1,865.43 | 1,863.20 | 1,865.43 |
| Other equity | 37,342.74 | 34,906.59 | 32,155.80 | 34,906.59 |
| Earnings per equity share (par value ₹ 10 per share) | | | | |
| Basic (₹) | 10.73 | 27.91 | 11.05 | 64.66 |
| Diluted (₹) | 10.68 | 27.74 | 10.95 | 64.17 |

Segment reporting

In accordance with Ind AS 108, Operating segments, the Company is exempt from disclosing segment information in standalone financial results. Refer the consolidated financial results for segment information.

Notes:

- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") 34, Interim Financial Reporting under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 July 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors in their meeting held on 13 May 2020 had proposed a final dividend of ₹ 35 per equity share for the year ended 31 March 2020. The dividend proposed by the Board of Directors is approved by the shareholders in the Annual General Meeting held on 23 July 2020.
- Impact of the Global Pandemic ('Covid-19')**
 The Company has taken into account the possible impacts of Covid-19 in preparation of the condensed standalone interim financial statements / results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on measurement of deferred tax assets / liabilities, impact on leases and impact on effectiveness of its hedging relationships. The Company has considered available sources of information up to the date of approval of the condensed standalone interim financial statements / results and expects to recover the carrying amount of its assets. The impact of Covid-19 on the condensed standalone interim financial statements / results may differ from that estimated as at the date of approval of these condensed standalone interim financial statements / results.
- The figures for quarter ended 31 March 2020 are the balancing figures between audited figures for full financial year and audited period-to-date figures for nine months.

By Order of the Board
Mphasis Limited

New York
 23 July 2020

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Nitin Rakesh
 Chief Executive Officer