

Statement of Consolidated Audited Financial Results for the quarter ended 30 June 2021

Particulars	Audited			
	Quarter ended			Year ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(refer note 4)		
Revenue from operations	26,908.34	25,242.83	22,882.14	97,223.11
Other income	467.12	325.93	376.71	1,329.45
Total income (I)	27,375.46	25,568.76	23,258.85	98,552.56
Expenses				
Employee benefits expense	15,638.64	14,539.63	13,028.41	56,297.86
Finance costs	156.71	144.03	194.67	634.15
Depreciation and amortization expense	623.19	616.90	594.47	2,417.88
Other expenses	6,376.41	6,031.94	5,675.63	22,896.59
Total expenses (II)	22,794.95	21,332.50	19,493.18	82,246.48
Profit before tax (III) [(I)-(II)]	4,580.51	4,236.26	3,765.67	16,306.08
Tax expense				
Current tax	1,157.35	1,281.89	889.36	4,094.30
Deferred tax	26.30	(214.98)	125.16	43.73
Total tax expense	1,183.65	1,066.91	1,014.52	4,138.03
Profit for the period (A)	3,396.86	3,169.35	2,751.15	12,168.05
Other comprehensive income / (losses) ('OCI')				
Items to be reclassified to profit or loss in subsequent periods				
Exchange differences on translation of financial statements of foreign operations	438.89	27.25	6.10	(415.14)
Net change in fair value of derivatives designated as cash flow hedges	(180.64)	228.22	631.06	2,209.78
Income tax effect on cash flow hedges	62.55	(77.45)	(221.86)	(771.73)
Items not to be reclassified to profit or loss in subsequent periods				
Re-measurement gains / (losses) on defined employee benefit plans	(60.71)	(14.42)	(38.53)	(90.98)
Income tax effect on the above	21.12	4.04	13.47	30.79
Total OCI for the period, net of tax (B)	281.21	167.64	390.24	962.72
Total comprehensive income for the period (A+B)	3,678.07	3,336.99	3,141.39	13,130.77
Profit for the period attributable to:				
Equity owners of the Company	3,396.86	3,169.35	2,751.15	12,168.05
Non-controlling interests	-	-	-	-
Total comprehensive income for the period attributable to:	3,396.86	3,169.35	2,751.15	12,168.05
Equity owners of the Company	3,678.07	3,336.99	3,141.39	13,130.77
Non-controlling interests	-	-	-	-
Total comprehensive income for the period attributable to:	3,678.07	3,336.99	3,141.39	13,130.77
Equity share capital	1,871.81	1,870.49	1,865.55	1,870.49
Other equity	67,164.98	63,396.61	59,611.73	63,396.61
Earnings per equity share (par value ₹ 10 per share)				
Basic (₹)	18.16	16.96	14.75	65.18
Diluted (₹)	17.91	16.73	14.67	64.43
Segment reporting				
Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer.				
The Group has identified business segments as reportable segments. The business segments identified are: Banking and Capital Market, Logistics and transportation, Information Technology Communication and Entertainment, Insurance, and Others.				
CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.				
	Quarter ended			Year ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(refer note 4)		
Segment revenue				
Banking and Capital Market	13,705.51	12,554.16	11,239.69	49,860.69
Logistics and Transportation	3,743.60	3,358.49	3,234.39	12,681.47
Information Technology, Communication and Entertainment	3,800.96	3,641.74	3,257.92	12,924.95
Insurance	2,445.83	2,521.85	2,293.25	9,508.91
Others	3,052.74	2,967.72	3,011.62	11,944.35
Unallocated - hedge	159.70	198.87	(154.73)	302.74
Total segment revenue	26,908.34	25,242.83	22,882.14	97,223.11
Segment result				
Banking and Capital Market	3,097.53	2,974.04	2,747.20	12,203.60
Logistics and Transportation	1,561.42	1,470.25	1,233.93	5,121.86
Information Technology, Communication and Entertainment	506.82	700.93	604.20	2,629.05
Insurance	732.23	907.25	654.25	3,129.13
Others	1,107.32	1,104.51	1,059.90	4,226.25
Unallocated - hedge	159.70	198.87	(154.73)	302.74
Total segment result	7,165.02	7,355.85	6,144.75	27,612.63
Finance costs	(156.71)	(144.03)	(194.67)	(634.15)
Other income	467.12	325.93	376.71	1,329.45
Other unallocable expenditure	(2,894.92)	(3,301.49)	(2,561.12)	(12,001.85)
Profit before taxation	4,580.51	4,236.26	3,765.67	16,306.08

Notes:

1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 July 2021. The statutory auditors have expressed an unmodified audit opinion on these results.

2 Audited Financial Results of Mphasis Limited (Standalone information).

Particulars	Quarter ended			Year ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(refer note 4)		
Revenue from operations	16,029.54	15,396.56	11,330.08	55,612.51
Profit before tax	4,065.05	4,207.51	2,681.97	14,457.64
Profit after tax	3,076.42	3,153.95	2,001.43	11,103.62

The audited results of Mphasis Limited for the above mentioned periods are available on Company's website, www.mphasis.com and on the Stock Exchange websites, www.nseindia.com and www.bseindia.com. The information above has been extracted from the audited annual / condensed interim standalone financial statements as stated.

3 The Board of Directors at their meeting held on 13 May 2021 had proposed a final dividend of ₹ 65 per equity share for the year ended 31 March 2021 which is subject to the approval of shareholders at the ensuing Annual General Meeting and if approved, would result in a cash outflow of approximately ₹ 12,167.61.

4 The figures for quarter ended 31 March 2021 are the balancing figures between audited figures for full financial year and audited period-to-date figures for nine months ended 31 December 2020.

**By Order of the Board,
Mphasis Limited**

New York
22 July 2021

**Nitin Rakesh
Chief Executive Officer**