

Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December 2021

Particulars	Audited					
	Quarter ended			Nine months ended		Year ended
	31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
Revenue from operations	19,449.72	17,803.08	14,829.52	53,282.34	40,215.95	55,612.51
Other income	268.02	307.20	268.29	903.31	657.97	894.59
Total income (I)	19,717.74	18,110.28	15,097.81	54,185.65	40,873.92	56,507.10
Expenses						
Employee benefits expense	6,138.56	5,718.14	4,392.16	16,952.19	13,237.49	17,745.41
Finance costs	175.73	130.72	122.80	435.33	401.37	520.52
Depreciation and amortization expense	380.41	361.64	375.79	1,100.73	1,133.43	1,505.51
Other expenses	8,798.90	7,866.12	6,400.82	23,374.55	15,851.50	22,278.02
Total expenses (II)	15,493.60	14,076.62	11,291.57	41,862.80	30,623.79	42,049.46
Profit before tax (III) [(I)-(II)]	4,224.14	4,033.66	3,806.24	12,322.85	10,250.13	14,457.64
Tax expenses						
Current tax	1,040.03	1,104.45	681.06	3,157.45	2,294.39	3,367.03
Deferred tax	11.27	(55.52)	(37.85)	(68.59)	6.07	(13.01)
Total tax expenses	1,051.30	1,048.93	643.21	3,088.86	2,300.46	3,354.02
Profit for the period (A)	3,172.84	2,984.73	3,163.03	9,233.99	7,949.67	11,103.62
Other comprehensive income / (losses) ('OCI')						
Items to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	140.74	599.21	346.07	739.95	2,000.47	2,205.21
Income tax effect on the above	(49.17)	(209.39)	(120.93)	(258.56)	(699.04)	(770.59)
Items not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined employee benefit plans	(57.80)	(142.07)	(34.18)	(199.87)	(74.66)	(77.08)
Income tax effect on the above	20.19	49.65	11.95	69.84	26.09	26.94
Total OCI for the period, net of tax (B)	53.96	297.40	202.91	351.36	1,252.86	1,384.48
Total comprehensive income for the period (A+B)	3,226.80	3,282.13	3,365.94	9,585.35	9,202.53	12,488.10
Equity share capital	1,874.79	1,873.05	1,867.39	1,874.79	1,867.39	1,870.49
Other equity	39,183.23	35,446.81	37,760.66	39,183.23	37,760.66	41,229.97
Earnings per equity share (par value ₹ 10 per share)						
Basic (₹)	16.93	15.94	16.94	49.32	42.60	59.48
Diluted (₹)	16.73	15.70	16.73	48.85	42.16	58.79

Segment reporting

In accordance with Ind AS 108, Operating segments, the Company is not required to disclose segment information in standalone financial results. Refer the consolidated financial results for segment information.

Notes:

- The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") 34, Interim Financial Reporting under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20 January 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at their meeting held on 13 May 2021 had proposed a final dividend of ₹ 65 per equity share for the year ended 31 March 2021 which was approved by the shareholders at the Annual General Meeting held on 29 September 2021 and has been paid during the quarter ended 31 December 2021.
- RSU Plan 2021 / ESOP Plan 2016** - Pursuant to the approvals obtained from the Board of Directors and the Shareholders of the Company, during the current quarter, the Company has adopted a new Restricted Units Plan, 2021 ("RSU 2021") under which a total of 3,000,000 RSUs can be granted to the eligible employees of the Company and its subsidiaries. Under this plan, 1,075,188 RSU's have been granted to the eligible employees of the Company and its subsidiaries. Additionally, under the existing ESOP 2016 Plan, during the current quarter the Company granted 853,275 options to the eligible employees of the Company and its subsidiaries.
- Change in control** - For the period upto 10 August 2021, the holding company and ultimate holding company were Marble II Pte Ltd. and Blackstone Capital Partners (Cayman II) VI L.P respectively. On 10 August 2021, Marble II Pte Ltd. sold the shares held in the Company to BCP Topco IX Pte. Ltd. This consequently led to a change of control. Accordingly, with effect from 10 August 2021, the holding company and ultimate holding company are BCP Topco IX Pte. Ltd and BCP Asia (SG) Mirror Holding Pte Ltd respectively.

**By Order of the Board,
Mphasis Limited**

New York
20 January 2022

Nitin Rakesh
Chief Executive Officer & Managing Director