

**Statement of Consolidated Audited Financial Results for the quarter ended 30 June 2022**

Particulars	Audited			
	Quarter ended			Year ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
		(refer note 4)		
Revenue from operations	34,112.42	32,776.65	26,908.34	119,614.44
Other income	356.15	391.53	467.12	1,604.50
<b>Total income (I)</b>	<b>34,468.57</b>	<b>33,168.18</b>	<b>27,375.46</b>	<b>121,218.94</b>
<b>Expenses</b>				
Employee benefits expense	20,064.53	19,521.24	15,638.64	70,345.01
Finance costs	231.82	208.42	156.71	744.03
Depreciation and amortization expense	795.70	798.52	623.19	2,907.52
Other expenses	8,047.87	7,483.80	6,376.41	28,093.38
<b>Total expenses (II)</b>	<b>29,139.92</b>	<b>28,011.98</b>	<b>22,794.95</b>	<b>102,089.94</b>
<b>Profit before tax (III) [(I)-(II)]</b>	<b>5,328.65</b>	<b>5,156.20</b>	<b>4,580.51</b>	<b>19,129.00</b>
<b>Tax expense</b>				
Current tax	1,250.10	1,188.48	1,157.35	4,859.65
Deferred tax	59.76	47.05	26.30	(39.54)
<b>Total tax expense</b>	<b>1,309.86</b>	<b>1,235.53</b>	<b>1,183.65</b>	<b>4,820.11</b>
<b>Profit for the period (A)</b>	<b>4,018.79</b>	<b>3,920.67</b>	<b>3,396.86</b>	<b>14,308.89</b>
<b>Other comprehensive income ('OCI')</b>				
<b>Items to be reclassified to profit or loss in subsequent periods</b>				
Exchange differences on translation of financial statements of foreign operations	961.67	454.61	438.89	833.29
Net change in fair value of derivatives designated as cash flow hedges	(1,544.91)	(348.93)	(180.64)	405.34
Income tax effect on cash flow hedges	536.37	120.98	62.55	(141.06)
Net change in fair values of investments in debt instruments carried at fair value through OCI	(12.63)	-	-	-
Income tax effect on fair values of investments in debt instruments	4.42	-	-	-
<b>Items not to be reclassified to profit or loss in subsequent periods</b>				
Re-measurement gains / (losses) on defined employee benefit plans	16.03	(36.80)	(60.71)	(245.91)
Income tax effect on the above	(5.65)	13.03	21.12	85.63
<b>Total OCI/(losses) for the period, net of tax (B)</b>	<b>(44.70)</b>	<b>202.89</b>	<b>281.21</b>	<b>937.29</b>
<b>Total comprehensive income for the period (A+B)</b>	<b>3,974.09</b>	<b>4,123.56</b>	<b>3,678.07</b>	<b>15,246.18</b>
<b>Profit for the period attributable to:</b>				
Equity owners of the Company	4,018.79	3,920.67	3,396.86	14,308.89
Non-controlling interests	-	-	-	-
	<b>4,018.79</b>	<b>3,920.67</b>	<b>3,396.86</b>	<b>14,308.89</b>
<b>OCI for the period attributable to:</b>				
Equity owners of the Company	(44.70)	202.89	281.21	937.29
Non-controlling interests	-	-	-	-
	<b>(44.70)</b>	<b>202.89</b>	<b>281.21</b>	<b>937.29</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity owners of the Company	3,974.09	4,123.56	3,678.07	15,246.18
Non-controlling interests	-	-	-	-
	<b>3,974.09</b>	<b>4,123.56</b>	<b>3,678.07</b>	<b>15,246.18</b>
Equity share capital	1,880.84	1,878.25	1,871.81	1,878.25
Other equity	72,021.61	67,553.06	67,164.98	67,553.06
<b>Earnings per equity share (par value ₹ 10 per share)</b>				
Basic (₹)	21.38	20.89	18.16	76.38
Diluted (₹)	21.17	20.61	17.91	75.61
<b>Segment reporting</b>				
Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer.				
The Group has identified business segments as reportable segments. The business segments identified are Banking and Financial Services, Logistics and transportation, Technology Media and Telecom, Insurance, and Others.				
CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.				
	Quarter ended			Year ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
		(refer note 4)		
<b>Segment revenue</b>				
Banking and Financial Services	18,097.41	17,402.71	13,705.51	63,755.94
Logistics and Transportation	4,410.54	4,161.61	3,743.60	15,551.97
Technology Media and Telecom	4,538.56	4,299.67	3,800.96	15,742.79
Insurance	3,002.58	3,097.68	2,445.83	10,771.01
Others	3,859.44	3,485.92	3,052.74	12,789.49
Unallocated - hedge	203.89	329.06	159.70	1,003.24
<b>Total segment revenue</b>	<b>34,112.42</b>	<b>32,776.65</b>	<b>26,908.34</b>	<b>119,614.44</b>
<b>Segment result</b>				
Banking and Financial Services	4,851.74	4,544.63	3,097.53	15,550.54
Logistics and Transportation	1,290.72	1,117.31	1,561.42	5,493.72
Technology Media and Telecom	1,246.87	1,045.15	506.82	3,148.34
Insurance	702.93	838.61	732.23	2,913.62
Others	1,309.75	1,309.82	1,107.32	4,674.21
Unallocated - hedge	203.89	329.06	159.70	1,003.24
<b>Total segment result</b>	<b>9,605.90</b>	<b>9,184.58</b>	<b>7,165.02</b>	<b>32,783.67</b>
Finance costs	(231.82)	(208.42)	(156.71)	(744.03)
Other income	356.15	391.53	467.12	1,604.50
Other unallocable expenditure	(4,401.58)	(4,211.49)	(2,894.92)	(14,515.14)
<b>Profit before taxation</b>	<b>5,328.65</b>	<b>5,156.20</b>	<b>4,580.51</b>	<b>19,129.00</b>

**Notes:**

1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21 July 2022. The statutory auditors have expressed an unmodified audit opinion on these results.

2 Audited Financial Results of Mphasis Limited (Standalone information).

Particulars	Quarter ended		Year ended	
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
		(refer note 4)		
Revenue from operations	22,234.02	20,613.20	16,029.54	73,895.54
Profit before tax	4,556.54	3,879.28	4,065.05	16,202.13
Profit after tax	3,329.67	3,118.54	3,076.42	12,352.53

The audited results of Mphasis Limited for the above mentioned periods are available on Company's website, www.mphasis.com and on the Stock Exchange websites, www.nseindia.com and www.bseindia.com. The information above has been extracted from the audited annual / condensed interim standalone financial statements as stated.

3 The Board of Directors at their meeting held on 28 April 2022 had proposed a final dividend of ₹ 46 per equity share for the year ended 31 March 2022 which was approved by the shareholders at the Annual General Meeting held on 21 July 2022.

4 The figures for quarter ended 31 March 2022 are the balancing figures between audited figures for full financial year and audited period-to-date figures for nine months ended 31 December 2021.

**By Order of the Board,  
Mphasis Limited**

New York  
21 July 2022

**Nitin Rakesh  
Chief Executive Officer & Managing Director**