

Statement of Standalone Audited Financial Results for the quarter ended 30 June 2022

Particulars	Audited			
	Quarter ended		Year ended	
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	(refer note 3)			
Revenue from operations	22,234.02	20,613.20	16,029.54	73,895.54
Other income	312.07	328.89	328.09	1,232.20
Total income (I)	22,546.09	20,942.09	16,357.63	75,127.74
Expenses				
Employee benefits expense	7,023.41	7,020.97	5,095.49	23,973.16
Finance costs	160.44	151.78	128.88	587.11
Depreciation and amortization expense	414.35	393.23	358.68	1,493.96
Other expenses	10,391.35	9,496.83	6,709.53	32,871.38
Total expenses (II)	17,989.55	17,062.81	12,292.58	58,925.61
Profit before tax (III) [(I)-(II)]	4,556.54	3,879.28	4,065.05	16,202.13
Tax expenses				
Current tax	1,145.86	751.24	1,012.97	3,908.69
Deferred tax	81.01	9.50	(24.34)	(59.09)
Total tax expenses	1,226.87	760.74	988.63	3,849.60
Profit for the period (A)	3,329.67	3,118.54	3,076.42	12,352.53
Other comprehensive income ('OCI')				
Items to be reclassified to profit or loss in subsequent periods				
Net change in fair value of derivatives designated as cash flow hedges	(1,536.73)	(339.99)	(174.81)	399.96
Income tax effect on cash flow hedges	536.99	118.81	61.09	(139.75)
Net change in fair values of investments in debt instruments carried at fair value through OCI	(5.65)	-	-	-
Income tax effect on fair values of investments in debt instruments	1.98	-	-	-
Items not to be reclassified to profit or loss in subsequent periods				
Re-measurement gains / (losses) on defined employee benefit plans	16.07	(37.96)	(56.02)	(237.83)
Income tax effect on the above	(5.62)	13.27	19.57	83.11
Total OCI / (losses) for the period, net of tax (B)	(992.96)	(245.87)	(150.17)	105.49
Total comprehensive income for the period (A+B)	2,336.71	2,872.67	2,926.25	12,458.02
Equity share capital	1,880.84	1,878.25	1,871.81	1,878.25
Other equity	45,429.43	42,598.26	44,246.52	42,598.26
Earnings per equity share (par value ₹ 10 per share)				
Basic (₹)	17.72	16.62	16.44	65.93
Diluted (₹)	17.54	16.39	16.22	65.27

Segment reporting

In accordance with Ind AS 108, Operating segments, the Company is not required to disclose segment information in standalone financial results. Refer the consolidated financial results for segment information.

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21 July 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at their meeting held on 28 April 2022 had proposed a final dividend of ₹ 46 per equity share for the year ended 31 March 2022 which was approved by the shareholders at the Annual General Meeting held on 21 July 2022.
- The figures for quarter ended 31 March 2022 are the balancing figures between audited figures for full financial year and audited period-to-date figures for nine months ended 31 December 2021.

**By Order of the Board,
Mphasis Limited**

New York
21 July 2022

Nitin Rakesh
Chief Executive Officer & Managing Director