Mphasis Net Profit grew 14.5% YoY on a reported basis in Q3 FY25

~ Records Total Contract Value (TCV) wins of USD 351 Million in the quarter

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Bengaluru, 23 January 2025: Mphasis Limited (*BSE—526299; NSE—MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 31* December 2024.

Quarter ended 31st December 2024

- Gross revenue grew 0.8% QoQ and 6.1% YoY in Q3 FY25 on a reported basis and grew 0.2% QoQ and 4.6% YoY in Constant Currency.
- Direct revenue grew 0.8% QoQ and 6.6% YoY on a reported basis and grew 0.2% QoQ and 5.1% YoY in Constant Currency.
- New TCV wins of USD 351 million in Q3 FY25 in Direct.
- Reported operating margin at 15.3%.
- Net profit grew 1.1% QoQ and 14.5% YoY to ₹ 4,278 million in Q3 FY25.
- EPS grew 1.0% QoQ and 14.1% YoY to ₹ 22.6 in Q3 FY25.

"We continue to stay focused on driving deal activity and closures, as we get on the other side of the macro cycle. AI is driving a fundamental shift that redefines and expands our addressable market. With the infusion of our NeoZeta™ and NeoCrux™ AI platforms, we are witnessing a considerable uptick in AI adoption, as evidenced in our deal wins and pipeline growth", said Nitin Rakesh, **Chief Executive Officer, and Managing Director**, **Mphasis.**

Mphasis won five large deals in Q3 - FY25, including:

- One of the largest wireless network operators in the US selected Mphasis to provide scalable and differentiated multi-year services across design, experience transformation, and quality engineering. Mphasis leveraged its strong capabilities in diverse areas like UX research, and quality engineering.
- A technology major engaged Mphasis to contribute to digital experience innovations, architecture, and their technical roadmap. The client engaged Mphasis because of our strong capability to support their future projects in AI and Salesforce/Agentforce integration with their existing system.
- A large existing BFS client engaged Mphasis for application development and cloud transformation across products and business lines.

Awards and Recognitions:

- Mphasis wins the prestigious ACCA Green Leadership Award for Sustainability & ESG Initiatives at the ACCA India Awards 2024.
- Mphasis wins AWS Global Partner Award for Industry Partner of the Year in the Travel and Hospitality category.
- Mphasis recognized as an "Exemplar of Inclusion" in Avtar & Seramount's Most Inclusive Companies Index (MICI).
- Mphasis was recognized as one of the Top 25 Safest Workplace in India at the Kelp PoSH Awards 2024.

Analyst Positioning:

- Mphasis is recognized as a 'Major Contender and Star Performer' in Everest Group's Microsoft Azure Services PEAK Matrix® Assessment 2024.
- Recognized as 'Major Contender' in Everest Group's Data and Analytics (D&A) Services PEAK Matrix® Assessment 2024.
- Recognized as 'Major Contender' in Everest Group's Quality Engineering (QE) Services for AI Applications and Systems PEAK Matrix® Assessment 2024.
- Recognized as 'Major Contender' in Everest Group's Digital Workplace Services PEAK Matrix® Assessment 2024: Mid-market Enterprises.
- Recognized as a 'Major Contender' in Everest Group's Artificial Intelligence (AI) and Generative AI Services PEAK

Matrix® Assessment 2024.

- Recognized as a 'Major Contender' in Everest Group's AWS Services PEAK Matrix® Assessment 2024.
- Mphasis ranked 18th in Everest Group's Leading 50™ Life & Annuities (L&A) Insurance Technology Providers 2024.
- Mphasis ranked 31st in Everest Group's Leading 50™ Property & Casualty (P&C) Insurance Technology Providers 2024.
- Mphasis featured in Forrester's The Application Modernization and Multi-cloud Managed Services Landscape, Q4 2024.

About Mphasis

Mphasis' purpose is to be the "*Driver in Driverless Car*" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis'Front2Back™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2TM=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click hereto know more. (BSE: 526299; NSE: MPHASIS)

Safe Harbor:

Certain statements mentioned in this presentation concerning our future growth prospects are forward looking statements (the "Forward Statements") and are based on reasonable expectations of the management, which involves a number of risks, and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, adverse impact of global pandemics (including COVID-19 impact), war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

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