

Mphasis Gross revenue grew 8.9% YoY in Q4 FY2025

~Highest ever annual EPS; Grows 9.1% to ₹ 89.9 in FY25

Bengaluru, 24 April 2025: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 31st March 2025 and the financial year 2024-25.

Year ended 31st March 2025

- FY25 revenue grew 6.7% YoY on a reported basis and 4.6% in Constant Currency to INR 142.2 billion
- Direct revenue grew 7.6% YoY on a reported basis and 5.6% in Constant Currency to INR 136.6 billion
- New TCV wins of USD 1.27 billion in FY25 in Direct
- Net profit grew 9.5% to ₹ 17,021 million in FY25
- EPS grew 9.1% to ₹ 89.9 in FY25
- The Board of Directors recommended a dividend of INR 57 per share for FY25, subject to shareholder approval.

Quarter ended 31st March 2025

- Gross Revenue grew 4.5 % QoQ and 8.9% YoY on a reported basis to INR 37,175 million and grew 2.9% QoQ and 5.4% YoY in Constant Currency
- Direct revenue grew 5.4% QoQ and 10.4% YoY on a reported basis to INR 35,950 million and grew 3.8% QoQ and 6.8% YoY in Constant Currency
- New TCV wins USD 390 million in Direct; of which 85% in new-gen services
- Reported operating margin at 15.3%
- Net profit grew 4.4% QoQ and 13.6% YoY to ₹ 4,465 million
- EPS grew 4.1% QoQ and 12.9% YoY to ₹ 23.5.

“We are pleased with a quarter of broad-based performance, reporting the highest QoQ growth in 12 quarters, highest TCV wins in 7 quarters, highest ever quarterly and full year EPS, and 86% YoY growth in pipeline. In this uncertain macro environment, our focus is on continued investments in growth, keeping Tech and AI at the core, and leveraging solutions to transform and modernize our client’s technology and operations stack,” said **Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.**

Deal wins:

- A large North America-based Bank has chosen Mphasis for its Data Center Modernization. Mphasis will help them simplify their operations by consolidation, rationalization, and modernization of platforms to reduce operational risk and accelerate growth and profitability
- Mphasis is partnering with a North American logistics and transportation major in its transformation journey into a data-driven enterprise. Mphasis will be involved in multiple initiatives aimed at enhancing data strategy, governance, analytics, and operational effectiveness
- Mphasis has won a deal with a Healthcare Services major that will utilize the capabilities of the Javelina platform and the integrated Healthcare Experience Framework (HEF) to transform the user experience and back-end processing of enrollment in their products. Mphasis will deliver an evidence-based solution for elevating consumer acquisition, streamlining back-end processing, and lowering the demand for contact center interaction
- A North American Banking client has chosen Mphasis as a strategic partner for modernizing its Wealth Services Platform. Our services will enhance growth, modernization, and regulatory remediation priorities

Recognitions and Analyst Positioning:

- Mphasis wins the 2025 Cybersecurity Excellence Awards in the Identity and Access Management category
- Mphasis recognized as a 'Leader' in Everest Group's Data and AI (D&AI) Services for Mid-market Enterprises PEAK Matrix® Assessment 2025
- Recognized as 'Major Contender and Star Performer' in Everest Group's Application Management Services PEAK Matrix® Assessment 2025
- Recognized as 'Aspirants' in Everest Group's SAP Business Application Services PEAK Matrix® Assessment 2025
- Positioned in the Horizon 1 category in HFS Horizons: Generative Enterprise Services, 2025 - HFS Research
- Positioned in the Horizon 1 category in HFS Horizons: Salesforce Service Providers, 2025 - HFS Research
- Mphasis featured in The Forrester Wave™: Application Modernization and Multi cloud Managed Services, Q1 2025.

About Mphasis

Mphasis' purpose is to be the “Driver in Driverless Car” for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2™=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

Safe Harbor:

Certain statements mentioned in this presentation concerning our future growth prospects are forward looking statements (the “Forward Statements”) and are based on reasonable expectations of the management, which involves a number of risks, and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, adverse impact of global pandemics (including COVID-19 impact), war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

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