

Mphasis records highest ever Total Contract Value (TCV) wins of USD 760 Million in Q1 FY 2026

~ Gross Revenue grew 9.2% YoY on reported basis

Bengaluru, 24 July 2025: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30th June 2025.

Quarter ended 30th June 2025

- Gross Revenue grew 0.4% QoQ and 9.2% YoY in Q1 FY26 on a reported basis and grew 1.0% QoQ and 6.5% YoY in Constant Currency
- Direct revenue grew 1.1% QoQ and 10.9% YoY on reported basis and grew 1.6% QoQ and 8.1% YoY in Constant Currency
- New TCV wins USD 760 million in Direct, of which 82% in new-gen services
- Reported operating margin at 15.3%
- Net profit declined 1.1% QoQ and grew 9.2% YoY to ₹ 4,417 million
- EPS declined 1.2% QoQ and grew 8.5% YoY to ₹ 23.2.

“We were early adopters and implementers of AI based solutions for our clients, which has positioned us well to help with their AI journey, create efficiencies, cost-savings and minimize project risks, while at the same time, accelerating our business. This is reflected in our highest-ever quarterly TCV of USD 760 million, of which 68% is AI-led. Overall, it is a good start to the new financial year, that sets the stage for the year ahead,” said **Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.**

Deal wins:

- A leading Asset Services firm has chosen Mphasis to transform Wealth & Investment Management Engineering Platform support, leveraging AI to deliver Savings Led Transformation thesis
- A Large North American Life insurance company has chosen Mphasis as their sole provider to consolidate ADMS vendors to achieve alignment to a new Operating model, Managed outcome-based delivery, improved Performance and Service Quality and predictable cost while driving significant savings. Mphasis will be deploying its Neo Suite of AI platforms as a part of this transaction
- A large US Financial Services company has chosen Mphasis to enhance liquidity management through intelligent forecasting, anomaly detection, and automated decision support. Mphasis’ services include integration, data migration, workflow customization, and AI set up to enable real-time cash visibility and improved working capital
- A large Financial Services company has chosen Mphasis to automate API discovery, optimize routing, and detect integration issues early. The API Factory supports standardized, reusable APIs that accelerate partner onboarding and enable real-time data exchange across the financial ecosystem.

Awards and Recognitions:

- Mphasis won the 2025 Cybersecurity Excellence Awards by Cybersecurity Insiders in the Identity and Access Management category
- Mphasis won Innovation of the Year at 2025 Flexera Technology Intelligence Awards for global software deployment and compliance workflow automation.

Analyst Positioning:

- Mphasis mentioned in Gartner's Market Guide for U.S. Healthcare Provider Credentialing
- Mphasis mentioned in Gartner's Market Guide for Quality Engineering Services
- Mphasis featured in Forrester's The AI Technical Services Landscape, Q2 2025 | Forrester
- Mphasis recognized as 'Leader' in Everest Group's Group Life Insurance and Benefits Core Technology Products PEAK Matrix® Assessment 2025 – North America - Everest Group Research Portal
- Mphasis recognized as 'Leader' in Everest Group's Banking, Financial Services, and Insurance (BFSI) IT Services Specialists PEAK Matrix® Assessment 2025 - Everest Group Research Portal
- Mphasis recognized as 'Major Contender' in Everest Group's Intelligent Process Automation (IPA) Solutions PEAK Matrix® Assessment 2025 - Everest Group Research Portal
- Mphasis recognized as 'Major Contender' in Everest Group's Talent Readiness for Next-generation Application Services PEAK Matrix® Assessment 2025 - Everest Group Research Portal
- Mphasis recognized as 'Major Contender' in Everest Group's Microsoft Modern Work Services PEAK Matrix® Assessment 2025 - Everest Group Research Portal
- Mphasis in the Horizon 1 category in HFS Horizons: Insurance Services, 2025 - HFS Research.

About Mphasis

Mphasis' purpose is to be the “*Driver in Driverless Car*” for Global Enterprises by applying next-generation design, architecture, and engineering services to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2™=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions, are key to building strong relationships with marquee clients. Click here to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

Safe Harbor:

Certain statements mentioned in this presentation concerning our future growth prospects are forward-looking statements (the “Forward Statements”) and are based on reasonable expectations of the management, which involves a number of risks and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, adverse impact of global pandemics (including COVID-19 impact), war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

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