

Mphasis Revenue Grew 2.6% QoQ and 12.4% YoY in Q3 FY26

~ EPS grew 9% YoY to INR 24.6

Bengaluru, 22 January 2026: [Mphasis](#) Limited ([BSE: 526299](#); [NSE: MPHASIS](#)), a global AI-led, platform-driven technology solutions provider, today announced its financial results for the quarter ended 31st December 2025.

Quarter ended 31st December 2025

- Revenue grew 2.6% QoQ and 12.4% YoY in Q3 FY26 on a reported basis and grew 1.5% QoQ and 7.4% YoY in Constant Currency
- Direct revenue grew 3.1% QoQ and 15.9% YoY on a reported basis and grew 1.9% QoQ and 9.6% YoY in Constant Currency
- New TCV wins at USD 428 million
- Reported Operating Margin at 15.2%
- Net profit before exceptional items declined 0.1% QoQ and grew 9.5% YoY to INR 4,687 million in Q3 FY26. P&L includes an exceptional item of INR 355 million towards impact of change in labour laws.
- EPS before exceptional item declined 0.2% QoQ and grew 9.0% YoY to INR 24.6 in Q3 FY26.

“We are pleased with our continued progress on all metrics around growth across the business. Our [Mphasis NeoIP™](#), Artificial Intelligence (AI) platform, is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share driven wins.” said **Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.**

Deal wins:

- A large US bank chose Mphasis for a multi-year transformation journey spanning Financial Crimes and AML, focusing on enterprise data modernization and Agentic AI-led intelligence to deliver measurable business and risk outcomes at scale.
- A top healthcare company chose the Mphasis Javelina platform to provide the core administration for their modernization initiative. This transition will enable real-time, personalized experiences with integrated billing, seamless data flows, enhanced self-service capabilities, and secure payment processing.
- A global bank selected Mphasis as a strategic partner for comprehensive mortgage fulfilment services.
- A large bank selected Mphasis to accelerate its global remittance leadership journey. Mphasis ramps up autonomous squads to design, implement, test and deploy the workstreams to the global remittance program.

Awards and Analyst Positioning:

- Mphasis achieves the ISO 42001:2023 Certification from TÜV SÜD for Artificial Intelligence Management Systems (AIMS)
- Mphasis won the Indian Social Impact Awards 2025 in the category of Most Impactful Integrated CSR Initiative of the Year
- Positioned as a Leader and Star Performer in [Banking IT Services PEAK Matrix® Assessment 2025](#)
- Featured in Forrester's [The Salesforce Consulting Services Landscape, Q4 2025](#)
- Positioned in Horizon 2 by HFS in [HFS Horizons: Legacy Application Modernization Services, 2025](#)
- Positioned in Horizon 2 by HFS in [HFS Horizons: Travel and Hospitality Service Provider Ecosystem, 2025](#)
- Mentioned in Gartner's [Market Guide for Life Policy Administration Systems, Americas](#)
- Mentioned in Gartner's [Magic Quadrant for Custom Software Development Services](#)
- Recognised as a Major Contender and Star Performer in [Payments IT Services PEAK Matrix® Assessment 2025](#)
- Recognised as a Major Contender and Star Performer in [ServiceNow Services PEAK Matrix® Assessment 2025](#)
- Recognised as a Major Contender in [Property and Casualty \(P&C\) Insurance IT Services PEAK Matrix® Assessment 2025](#)

About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](#) unit and Mphasis AI-powered ‘Tribes’ are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeolP™](#), a breakthrough AI platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value chain, as we believe ‘AI Without Intelligence Is ArtificialTM’. Mphasis NeolP™ is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2Back™](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ($C=X2C^2_{TM}=1$) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

Safe Harbor:

Certain statements mentioned in this presentation concerning our future growth prospects are forward-looking statements (the “Forward Statements”) and are based on reasonable expectations of the management, which involves a number of risks and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, adverse impact of global pandemics (including COVID-19 impact), war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

For further information, please contact:

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