



19 February 2025

The Manager, Listing  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 MUMBAI - 400 001

The Manager, Listing  
**National Stock Exchange of India Ltd**  
 Exchange Plaza, Plot No. c/1,  
 G-Block, Bandra-Kurla Complex,  
 MUMBAI – 400 051

Dear Sir/Madam,

**Sub: Exercise of Employee Stock Options**

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the ESOP Compensation Committee of the Board, vide its resolution dated 18 February 2025, approved allotment of shares today, as per the following details, against exercise of Employee Stock Options (ESOPs) under Employee Stock Options Plan 2016 (ESOP 2016)

Plan	Shares allotted
ESOP 2016	41,000

The terms and time period of exercise of the ESOPs is as per the ESOP 2016, which have already been submitted with the Stock Exchanges.

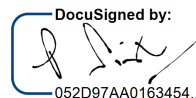
*Please note that in respect of the employees who have exercised ESOPs under the Cashless Scheme approved by the shareholders, under Section 67 of the Companies Act, 2013, at the 33<sup>rd</sup> Annual General Meeting held on 25 July 2024, Mphasis Employees Equity Reward Trust (the "Trust") will deduct from the shares allotted under the said plan, appropriate number of such shares to cover the exercise price funded and applicable taxes (if applicable). The proceeds from the sale of such deducted shares will be utilized by the Trust to repay the loan(s) from the Company and applicable taxes.*

This is for your information and records.

Thanking you,

Yours faithfully,

For Mphasis Limited



**Sivaramakrishnan P**  
 Senior Vice President – Corporate FP&A and Company Secretary

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 PRK