

## Group Tax Policy

<b>Version Number</b>	1.0
<b>Current Policy Effective Date</b>	19 <sup>th</sup> July 2024
<b>Process Owner</b>	Taxation
<b>Applicability</b>	Applicable to all associates of Mphasis and activities undertaken as part of Taxation.

### Purpose:

Mphasis believes in being a good corporate citizen by being transparent, accountable & engaging constructively with Tax Authorities in all countries where it has a presence. The Company's tax Policy consists of ensuring compliance with relevant tax laws and regulations applicable to the company in India and in all the countries that it operates in.

### Scope:

This policy is applicable to all Subsidiary and Joint Venture locations across the globe in general.

### Global Practices:

Mphasis Group takes a responsible approach to the management of taxation issues and ensure compliance with all tax disclosures and filing obligations. The Company seeks to achieve transparency with tax authorities by focusing on trust and compliance with Global best practices. Managing a Global business in a tax-efficient and compliant manner requires a global tax policy. The cardinal principles of our global Tax Policy are:

#### Global Tax Compliance:

We act, at all times, in accordance with all applicable laws. We aim to comply with the letter and spirit of the relevant law by making adequate disclosures as the central focus. We aim to pay an appropriate

amount of tax to each of the jurisdictions where value emanating from business activities are created in the normal course of commercial activity, measured in terms of profits, and are committed not to use secrecy jurisdictions or so-called "tax havens" for tax avoidance.

### Transfer Pricing:

Transactions are affected within the Mphasis Group across tax jurisdictions in the ordinary course of business. All transfer-pricing computations are based on the well-accepted 'arm's-length' principle. Further, the Group is compliant of BEPS Action 13 reporting requirements.

### Relationship with Tax Authorities:

We respect the right of legislatures and governments to determine their tax structures, rates of tax and collection mechanisms. We seek to forge mutually respectful relationships with tax administrators based on transparency and trust. We strive to work with fullest cooperation with local tax authorities and comply with local standards on tax accounting and disclosures.

### Transparency:

Transparency is a hallmark of high standard of Governance. Accordingly, Mphasis believes in paying taxes wherever admittedly due and furnish information as solicited by the appropriate tax authorities in a timely manner.

## Annexure to the Policy

### Policy Revision History

Serial No.	Version No.	Date of Change	LT2 Approver	Sections Affected	Changes in Brief