

2 June 2023

The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

The Manager, Listing  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. c/1,  
G-Block, Bandra-Kurla Complex,  
MUMBAI – 400 051

Dear Sirs,

**Sub: Intimation of Acquisition of eBECS Limited (a Subsidiary of DXC UK International Operations Limited)**

We wish to inform you that Mphasis Consulting Limited, a wholly owned subsidiary of the Company, has today signed a definitive agreement to acquire 100% of the shares in eBECS Limited (a wholly owned subsidiary of DXC UK International Operations Limited), (the “**Acquisition**”), subject to fulfilment of closing conditions.

The related information required to be disclosed under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the “**SEBI Listing Regulations**”) is enclosed.

We request you to take the above on record as required under the SEBI Listing Regulations.

Yours faithfully,

**For Mphasis Limited**



**Subramanian Narayan**  
**Senior Vice President and Company Secretary**

**Encl: As above**

**Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015, dated September 9, 2015.**

| Sl. No. | Particulars                                                                                                                                                                                                                                                                     | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the target entity and brief details;                                                                                                                                                                                                                                    | eBECS Limited is a subsidiary of DXC UK International Operations Limited. It is one of the largest Microsoft Dynamics partners in the UK and Ireland region.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | The acquisition is not a related party transaction, and the Promoter and Promoter Group does not have any interest in the Acquisition.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 3.      | Industry to which the entity being acquired belongs                                                                                                                                                                                                                             | Information Technology Solutions and Services- Microsoft Dynamics                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 4.      | Objects and effects of acquisition                                                                                                                                                                                                                                              | The acquisition enhances our ability to address client needs and add significant value to our UK business by bringing in marquee client relationships and innovative service delivery and customer engagement models through Microsoft's Business Applications.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                         | None for the acquisition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 6.      | Indicative time period for completion of the acquisition;                                                                                                                                                                                                                       | Subject to fulfilment of closing conditions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 7.      | Nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                                                     | In resolution of DXC Technology Services LLC receivables, subject to regulatory approval.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 8.      | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                                              | The acquisition is part of a revised agreement with DXC, and the Company will ascribe a value for the acquisition in future to be further disclosed in the financials.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 9.      | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                                               | 100%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 10.     | Brief background                                                                                                                                                                                                                                                                | <p>Founded in 1999, UK based eBECS Limited, a DXC Technology Company, is an award-winning Microsoft Gold Partner delivering Total Microsoft Business Solutions and Managed Services that help customers digitally transform their businesses, cut complexity and cost, improve customer service and drive growth. They offer tailored, industry-focused Microsoft Dynamics 365 solutions that embrace Operations (AX and NAV ERP), Sales, Marketing, Customer Service (CRM), Field Service, Project Service Automation, Analytics, BI and IoT — on-premise or in the Microsoft Azure intelligent cloud.</p> <p>The services by eBECS cover Enterprise Resource Planning (ERP), Customer Relationship Management (CRM), Mobile, Field Service, Data Analytics, Business Intelligence (BI), the Internet of Things (IoT), and Cloud and Managed Services</p> |